

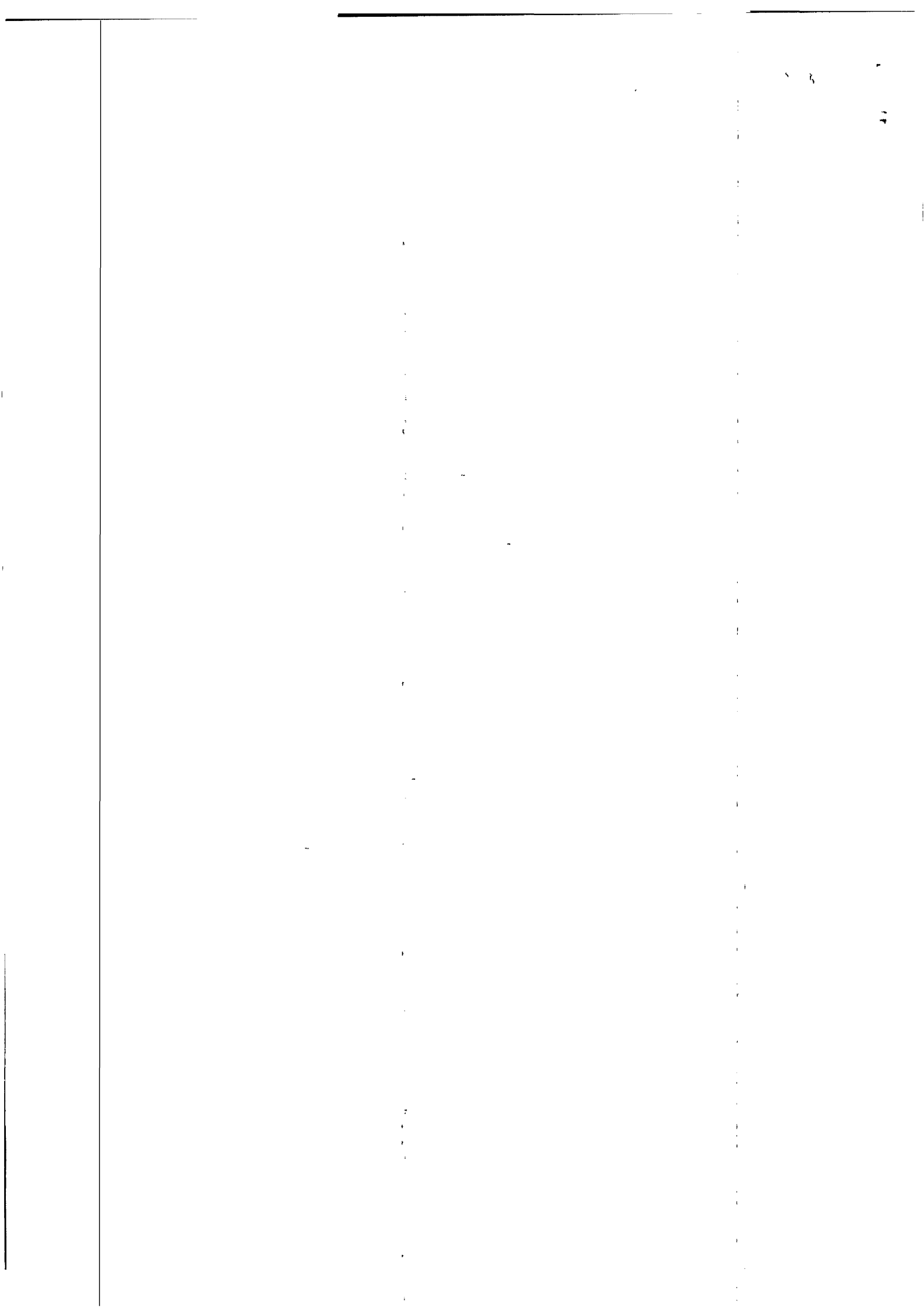
**G4S Monitoring Services (NI) Limited**  
**(Formerly Group 4 Monitoring Services Ltd)**

**FINANCIAL STATEMENTS**

for the year ended  
31 December 2010



Company Registration No NI28177



# G4S Monitoring Services (NI) Limited

## DIRECTORS, OFFICERS AND PROFESSIONAL ADVISORS

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### DIRECTORS

A Farquhar  
J Darnton  
D Taylor-Smith

### SECRETARY

V Patel

### REGISTERED OFFICE

Site 16, Sydenham Business Park  
12 Heron View  
Airport Road West  
Belfast  
BT3 9LN

### AUDITORS

KPMG Audit Plc  
11th Floor  
15 Canada Square  
London  
E14 5GL



# G4S Monitoring Services (NI) Limited

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of G4S Monitoring Services (NI) Limited for the year ended 31 December 2010

On 16 December 2010 the company changed its name from Group 4 Monitoring Services Limited to G4S Monitoring Services (NI) Limited

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The activities of the business were transferred to G4S Secure Solutions (UK) Limited and the company has ceased to trade since 31 December 2006

### DIVIDENDS

The directors do not propose the payment of a final dividend (2009 £Nil)

### DIRECTORS

The following directors have held office since 1 January 2010

A Farquhar (appointed 4 January 2010)  
J Darnton  
D Taylor-Smith

### POLITICAL AND CHARITABLE CONTRIBUTIONS

The Company made no political and no charitable donations during the year (2009 £Nil)

### PRINCIPLE RISKS AND UNCERTAINTIES

As the company ceased to trade as at 31 December 2006, it is not envisaged that the company is subject to business or market risks. However, there may be risks which are considered immaterial which may become material or indeed risks that are as yet unknown

### AUDITOR APPOINTMENT

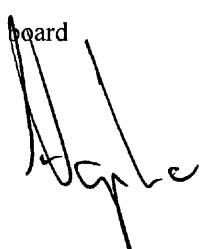
In accordance with Section 489 of the Companies Act 2006, a resolution for the re-appointment of KPMG Audit Plc as auditors of the company is to be proposed at the forthcoming Annual General Meeting

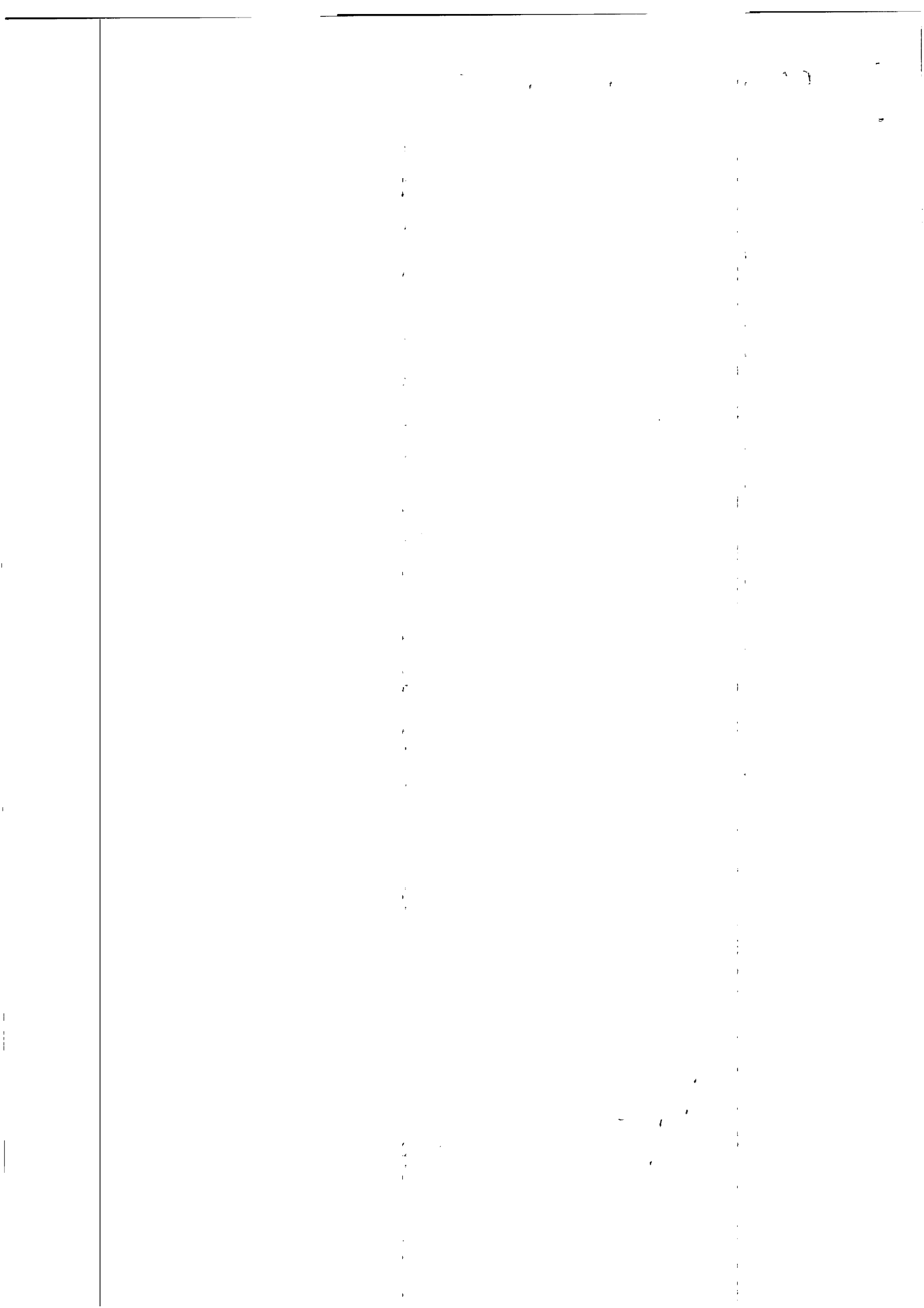
### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor

By order of the board

A Farquhar  
Director  
15 March 2011





# G4S Monitoring Services (NI) Limited

## STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.





# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF G4S MONITORING SERVICES (NI) LIMITED

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We have audited the financial statements of G4S Monitoring Services (NI) Limited for the year ended 31 December 2010 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members, as a body, for our audit work, for this report, or the opinions we have formed.

## RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

## OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

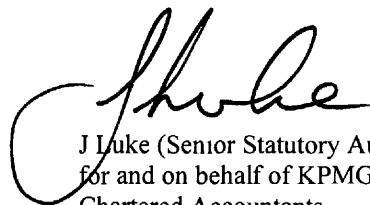
## OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



J Luke (Senior Statutory Auditor)  
for and on behalf of KPMG Audit Plc, Statutory Auditor  
Chartered Accountants  
15 Canada Square  
London  
E14 5GL  
15 March 2011



# G4S Monitoring Services (NI) Limited

## PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2010

	Notes	2010 £000	2009 £000
Administrative expenses		(1)	11
OPERATING (LOSS) / PROFIT		(1)	11
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	(1)	11
Taxation	3	5	(17)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	7	4	(6)

The operating loss for the year arises from the company's discontinuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account for the current and preceding year

The notes from pages 7 to 10 form part of the financial statements



# G4S Monitoring Services (NI) Limited

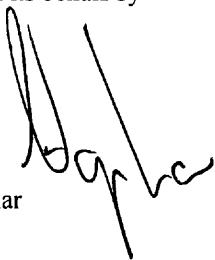
## BALANCE SHEET

31 December 2010

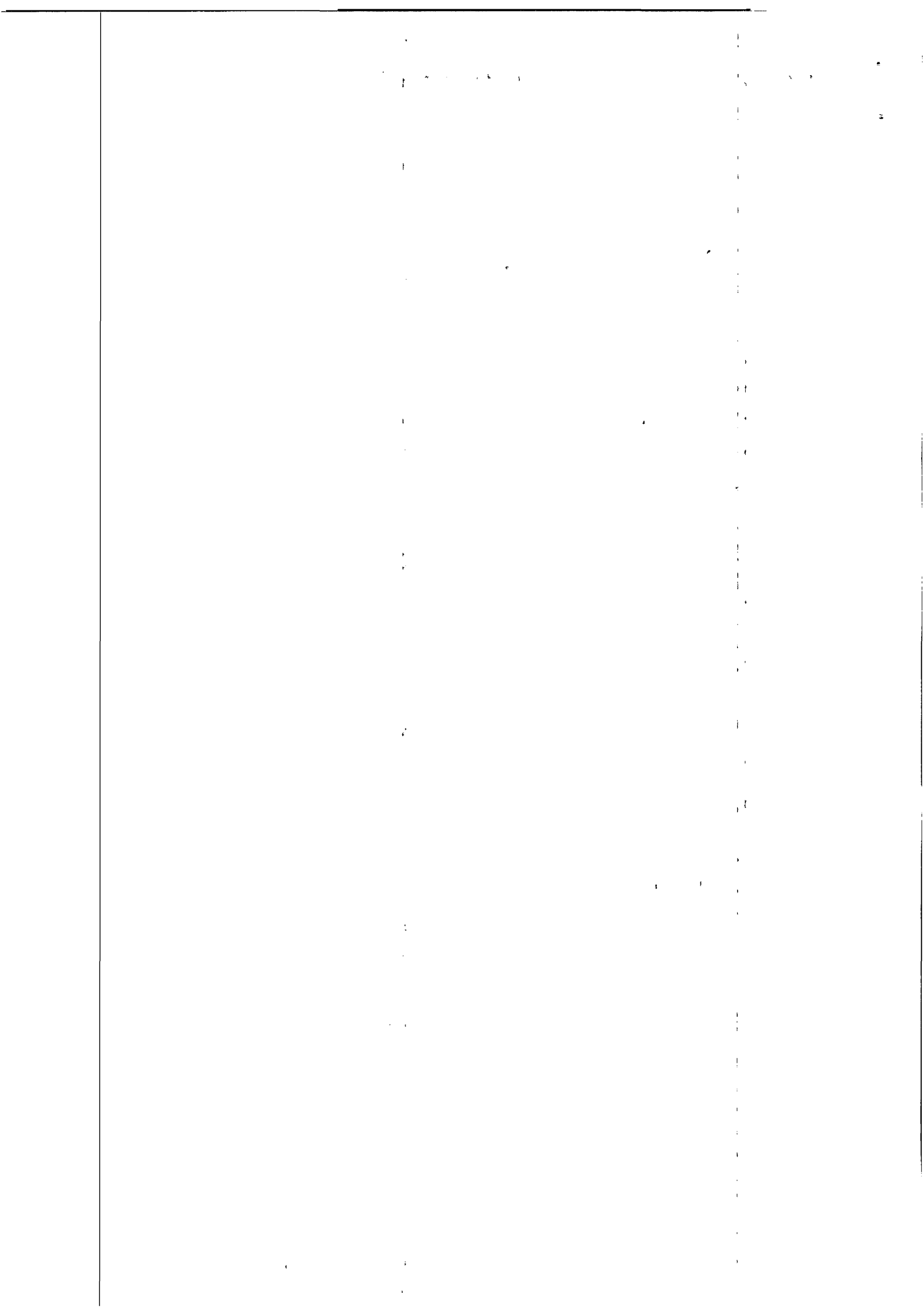
	<i>Notes</i>	2010 £'000	2009 £'000
CURRENT ASSETS			
Debtors	4	2,892	2,905
Cash at bank and in hand		5	7
		<u>2,897</u>	<u>2,912</u>
CREDITORS			
Amounts falling due within one year	5	(3,493)	(3,512)
NET CURRENT LIABILITIES		<u>(596)</u>	<u>(600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(596)</u>	<u>(600)</u>
		<u>(596)</u>	<u>(600)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	(597)	(601)
EQUITY SHAREHOLDERS' DEFICITS	8	<u>(596)</u>	<u>(600)</u>

The notes from pages 7 to 10 form part of the financial statements

The financial statements were approved by the board of directors and authorised for issue on 15 March 2011 and are signed on its behalf by

  
A Farquhar  
Director

Company Registration No NI28177



# G4S Monitoring Services (NI) Limited

## ACCOUNTING POLICIES

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### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

The accounts present information about the company as an individual undertaking and not about its group, as the company has taken advantage of the exemption provided by section 400 of the Companies Act 2006, as it is a wholly owned subsidiary undertaking of G4S plc, a company incorporated in England & Wales, and is included in the consolidated accounts of that company

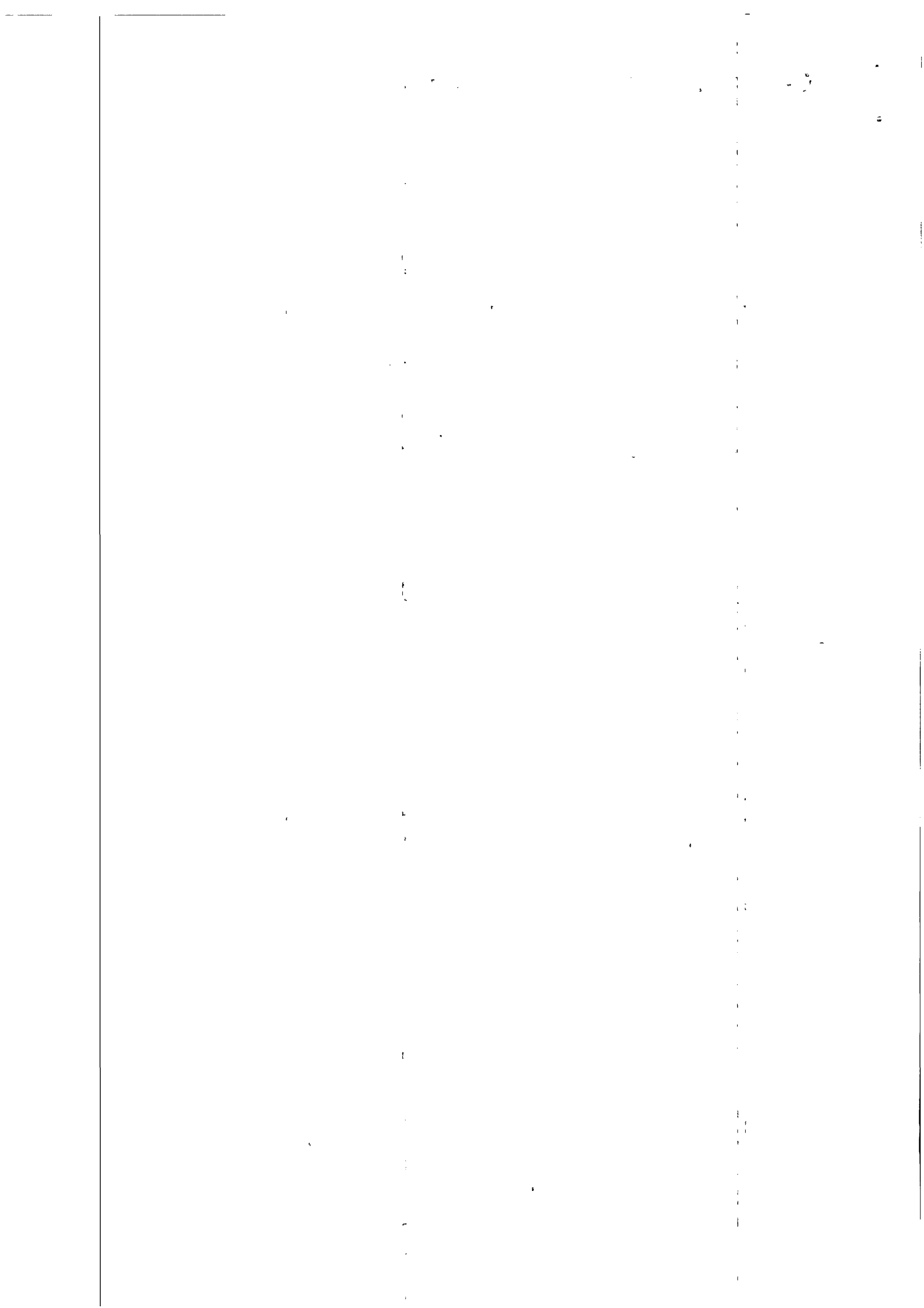
Under FRS 1 the Company is exempt from the requirements to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

As the Company is a wholly owned subsidiary of G4S plc, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with other wholly owned entities which form part of the group

The company has adopted the going concern basis of accounting as its parent company has confirmed its willingness to continue to support the company

### TAXATION

The credit for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes





# G4S Monitoring Services (NI) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2010

1	LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2010 £'000	2009 £'000
	(Loss) / Profit on ordinary activities before taxation is stated after charging		
	Auditors' remuneration – statutory audit		
	Audit Fees	1	1

No other fees were paid to KPMG Audit Plc in respect of the company (2009 £Nil)

## 2 EMPLOYEES

The company has no employees (2009 £Nil)

### DIRECTORS' REMUNERATION

The directors received no emoluments in the year in respect of their services to the company (2009 £Nil)

3	TAXATION	2010 £'000	2009 £'000
	Current tax		
	UK corporation tax on (loss) / profit for the year	-	17
	Over provision in respect of previous years	(5)	-
	Total current tax	(5)	17
	Tax on (loss) / profit on ordinary activities	(5)	17

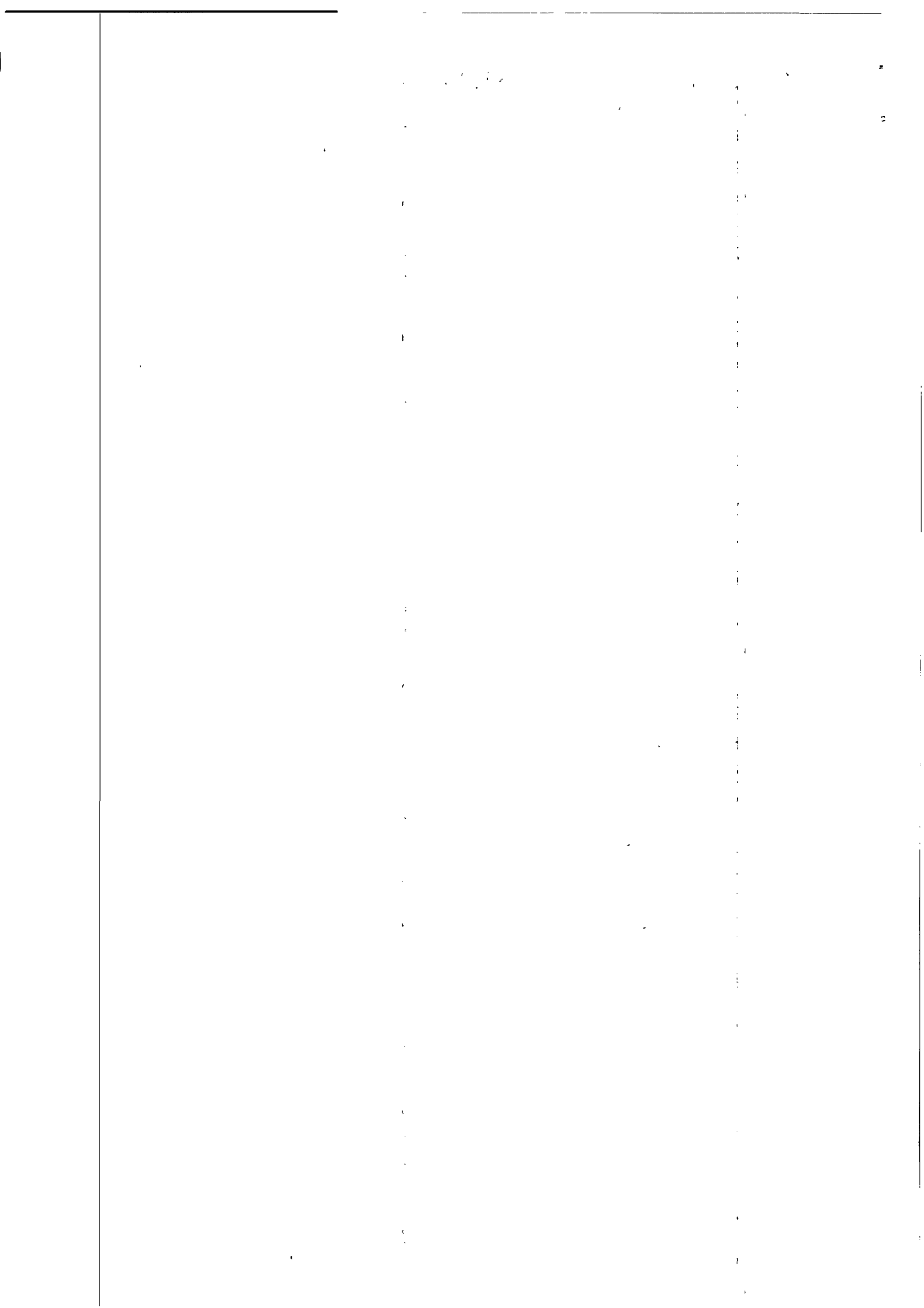
### Factors affecting tax charge for year

The tax assessed for the year is higher than the standard rate of corporation tax in the UK (28%) The differences are explained below  
(Loss) / profit on ordinary activities before tax

(Loss) / profit on ordinary activities multiplied by standard rate of corporation tax in the UK 28%	(1)	11
Effects of		
Other charges	-	3
Adjustment in respect of previous years	-	14
Current tax credit / charge for year	(5)	-

### Factors that may affect future tax charges

The Emergency Budget on 22 June 2010 announced that the UK corporation tax rate will reduce from 28% to 24% over a period of 4 years from 2011 The first reduction in the UK corporation tax rate from 28% to 27% was substantively enacted on 20th July 2010 and will be effective from 1 April 2011



# G4S Monitoring Services (NI) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2010

4	DEBTORS	2010 £'000	2009 £'000
	Due within one year		
	Amounts owed by group undertakings	2,892	2,905
		<u>2,892</u>	<u>2,905</u>

Amounts owed by group undertakings are unsecured, repayable on demand with interest receivable at 1.75% (2009 1.61%)

5	CREDITORS Amounts falling due within one year	2010 £'000	2009 £'000
	Amounts owed to group undertakings	3,493	3,495
	Corporation Tax	-	17
		<u>3,493</u>	<u>3,512</u>

Amounts owed to group undertakings are unsecured, repayable on demand with interest payable at 2.75% (2009 2.61%)

6	SHARE CAPITAL	2010 £'000	2009 £'000
	Allotted, issued and fully paid		
	1,000 ordinary shares of £1 each	1	1
		<u>1</u>	<u>1</u>

7	PROFIT AND LOSS ACCOUNT	2010 £'000	2009 £'000
	1 January	(601)	(595)
	Profit / (loss) for the financial year	4	(6)
	31 December	<u>(597)</u>	<u>(601)</u>



# G4S Monitoring Services (NI) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2010

8	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICITS	2010 £'000	2009 £'000
	Profit / (loss) for the financial year	4	(6)
	Net movement in shareholders' deficits	<u>4</u>	<u>(6)</u>
	Opening shareholders' deficits	(600)	(594)
	Closing shareholders' deficits	<u>(596)</u>	<u>(600)</u>

## 9 CONTINGENT LIABILITIES

The company is included in a Group registration for VAT purposes and is therefore jointly and severally liable for all other group companies' unpaid debts in this connection. The liability of the UK Group registration at 31 December 2010 totalled £14,372,123 (2009 £12,048,051)

## 10 ULTIMATE PARENT UNDERTAKING

At 31 December 2010 the ultimate holding company of G4S Monitoring Services (NI) Limited was G4S plc, which is registered in England and Wales. Copies of the group accounts of G4S plc can be obtained from The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN

## 11 RELATED PARTY TRANSACTIONS

In accordance with paragraph 3(c) of FRS 8 "Related Party Transactions", the company is exempt from disclosing details of arrangements with other wholly owned companies in the group

During the year, the company had transactions with the following disclosable related parties

- Fellow subsidiary undertakings (not wholly owned) as listed below  
G4S FSI Limited (85% owned by G4S Group)

### BALANCES

AMOUNTS DUE FROM RELATED PARTIES	2010 £'000	2009 £'000
G4S FSI Limited	1	1
	<u>1</u>	<u>1</u>

No expense has been recognised in the year for bad and doubtful debts in respect of amounts owed by related parties (2009 £Nil)

