

G4S Monitoring Services (NI) Limited

FINANCIAL STATEMENTS

for the year ended
31 December 2011



Company Registration No. NI28177

G4S Monitoring Services (NI) Limited

DIRECTORS, OFFICERS AND PROFESSIONAL ADVISORS

DIRECTORS

A Farquhar
D Taylor-Smith
S Curl

SECRETARY

V Patel

REGISTERED OFFICE

Site 16, Sydenham Business Park
12 Heron View
Airport Road West
Belfast
BT3 9LN

AUDITORS

KPMG Audit Plc
15 Canada Square
London
E14 5GL

G4S Monitoring Services (NI) Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of G4S Monitoring Services (NI) Limited for the year ended 31 December 2011.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The activities of the business were transferred to G4S Secure Solutions (UK) Limited and the company has ceased to trade since 31 December 2006.

DIVIDENDS

The directors do not propose the payment of a final dividend (2010: £Nil).

DIRECTORS

The following directors have held office since 1 January 2011:

A Farquhar
D Taylor-Smith
S Curl (appointed 7 March 2011)
J Darnton (resigned 7 March 2011)

POLITICAL AND CHARITABLE CONTRIBUTIONS

The Company made no political and no charitable donations during the year (2010: £Nil).

PRINCIPLE RISKS AND UNCERTAINTIES

As the company ceased to trade as at 31 December 2006, it is not envisaged that the company is subject to business or market risks. However, there may be risks which are considered immaterial which may become material or indeed risks that are as yet unknown.

AUDITOR APPOINTMENT

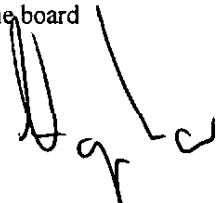
In accordance with Section 489 of the Companies Act 2006, a resolution for the re-appointment of KPMG Audit Plc as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the board

A Farquhar
Director
25 July 2012



G4S Monitoring Services (NI) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF G4S MONITORING SERVICES (NI) LIMITED

We have audited the financial statements of G4S Monitoring Services (NI) Limited for the year ended 31 December 2011 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members, as a body, for our audit work, for this report, or the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/private.cfm.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



J M Papasolomontos (Senior Statutory Auditor)
for and on behalf of KPMG Audit Plc,
Statutory Auditor Chartered Accountants
15 Canada Square
London
E14 5GL
25 July 2012

G4S Monitoring Services (NI) Limited

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2011

	<i>Notes</i>	2011 £000	2010 £000
Administrative expenses		-	(1)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	1	-	(1)
Taxation	3	3	5
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	7	3	4

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account for the current and preceding year.

The notes from pages 7 to 10 form part of the financial statements.

G4S Monitoring Services (NI) Limited

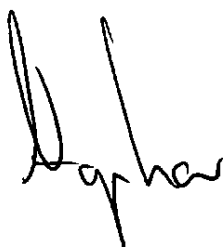
BALANCE SHEET

31 December 2011

	<i>Notes</i>	2011 £'000	2010 £'000
CURRENT ASSETS			
Debtors	4	3,063	2,892
Cash at bank and in hand		-	5
		<u>3,063</u>	<u>2,897</u>
CREDITORS			
Amounts falling due within one year	5	(3,656)	(3,493)
		<u>(593)</u>	<u>(596)</u>
NET CURRENT ASSETS			
		<u>(593)</u>	<u>(596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(593)</u>	<u>(596)</u>
NET LIABILITIES		<u>(593)</u>	<u>(596)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	(594)	(597)
		<u>(593)</u>	<u>(596)</u>
EQUITY SHAREHOLDERS' FUNDS	8	<u>(593)</u>	<u>(596)</u>

The financial statements were approved by the board of directors and authorised for issue on 25 July 2012 and are signed on its behalf by:

A Farquhar
Director



Company Registration No. NI28177

G4S Monitoring Services (NI) Limited

ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

The accounts present information about the company as an individual undertaking and not about its group, as the company has taken advantage of the exemption provided by section 400 of the Companies Act 2006, as it is a wholly owned subsidiary undertaking of G4S plc, a company incorporated in England & Wales, and is included in the consolidated accounts of that company.

Under FRS 1 the Company is exempt from the requirements to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

As the Company is a wholly owned subsidiary of G4S plc, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

The company has adopted the going concern basis of accounting as its parent company has confirmed its willingness to continue to support the company.

TAXATION

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

G4S Monitoring Services (NI) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2011

1	PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2011 £'000	2010 £'000
	Profit / (loss) on ordinary activities before taxation is stated after charging:		
	Auditors' remuneration – statutory audit		
	Audit Fees	-	1

The audit fee for 2011 of £1,000 is paid by a fellow subsidiary G4S Secure Solutions (UK) Limited.
No other fees were paid to KPMG Audit Plc in respect of the company (2010: £Nil).

2 EMPLOYEES

The company has no employees (2010: Nil)

DIRECTORS' REMUNERATION

The directors received no emoluments in the year in respect of their services to the company (2010: £Nil).

3	TAXATION	2011 £'000	2010 £'000
	Current tax:		
	Over provision in respect of previous years	(3)	(5)
	Total current tax	(3)	(5)
	Tax credit on ordinary activities	(3)	(5)
	Factors affecting tax credit for year:		
	The tax assessed for the year is higher than the standard rate of corporation tax in the UK (26.5%). The differences are explained below:		
	Profit / loss on ordinary activities before tax	-	(1)
	Effects of:		
	Adjustment in respect of previous years	(3)	(5)
	Current tax credit for year	(3)	(5)

G4S Monitoring Services (NI) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2011

4	DEBTORS	2011 £'000	2010 £'000
	Due within one year:		
	Amounts owed by group undertakings	3,063	2,892
		<u>3,063</u>	<u>2,892</u>

Amounts owed by group undertakings are unsecured, repayable on demand with interest receivable at 2.56% (2010: 1.75%).

5	CREDITORS: Amounts falling due within one year	2011 £'000	2010 £'000
	Amounts owed to group undertakings	3,656	3,493
		<u>3,656</u>	<u>3,493</u>

Amounts owed to group undertakings are unsecured, repayable on demand with interest payable at 3.56% (2010: 2.75%).

6	SHARE CAPITAL	2011 £'000	2010 £'000
	Allotted, issued and fully paid:		
	1,000 ordinary shares of £1 each	1	1
		<u>1</u>	<u>1</u>

7	PROFIT AND LOSS ACCOUNT	2011 £'000	2010 £'000
	1 January	(597)	(601)
	Profit for the financial year	3	4
	31 December	<u>(594)</u>	<u>(597)</u>

G4S Monitoring Services (NI) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2011

8	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2011 £'000	2010 £'000
	Profit for the financial year	3	4
	Net movement in shareholders' funds	<u>3</u>	<u>4</u>
	Opening shareholders' funds	(596)	(600)
	Closing shareholders' funds	<u>(593)</u>	<u>(596)</u>

9 RELATED PARTY TRANSACTIONS

In accordance with paragraph 3(c) of GRS 8 "Related Party Transactions", the company is exempt from disclosing details of arrangements with other wholly owned companies in the group.

During the year, the company had transactions with the following disclosable related parties:

* Fellow subsidiary undertaking (not wholly owned) as listed below:

G4S FSI Limited (85% owned by G4S Group)

TRANSACTIONS

	2011 £'000	2010 £'000
BALANCES		
AMOUNTS DUE FROM RELATED PARTIES		
G4S FSI Limited	201	1
	<u>201</u>	<u>1</u>

No expense has been recognised in the year for bad and doubtful debts in respect of amounts owed by related parties (2010: £Nil)

10 CONTINGENT LIABILITIES

The company is included in a Group registration for VAT purposes and is therefore jointly and severally liable for all other group companies' unpaid debts in this connection. The liability of the UK Group registration at 31 December 2011 totalled £20,509,520 (2010: £14,372,123).

11 ULTIMATE PARENT UNDERTAKING

At 31 December 2011 the ultimate holding company of G4S Monitoring Services (NI) Limited was G4S plc, which is registered in England and Wales. Copies of the group accounts of G4S plc can be obtained from The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN.