

Registered number
NI028063

ELITE TRAINING AND CONSULTANCY SERVICES LTD

Abbreviated Accounts

31 December 2015



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COMPANIES HOUSE

ELITE TRAINING AND CONSULTANCY SERVICES LTD
Independent auditors' Report

Independent auditors' report to ELITE TRAINING AND CONSULTANCY SERVICES LTD
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

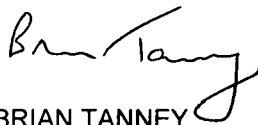
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



BRIAN TANNEY
(Senior Statutory Auditor)
for and on behalf of
B P TANNEY & CO
Accountants and Statutory Auditors
28 February 2016

35 BROOMHILL PARK
BELFAST
BT9 5JB
N.IRELAND

ELITE TRAINING AND CONSULTANCY SERVICES LTD

Registered number:

NI028063

Abbreviated Balance Sheet

as at 31 December 2015

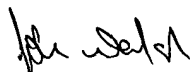
	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	158,119	171,146
Tangible assets	3	41,746	53,495
		<u>199,865</u>	<u>224,641</u>
Current assets			
Stocks		17,000	10,000
Debtors		107,505	27,108
Cash at bank and in hand		62,598	64,582
		<u>187,103</u>	<u>101,690</u>
Creditors: amounts falling due within one year		(106,357)	(53,356)
Net current assets		<u>80,746</u>	<u>48,334</u>
Total assets less current liabilities		<u>280,611</u>	<u>272,975</u>
Provisions for liabilities		(10,700)	(10,700)
Net assets		<u>269,911</u>	<u>262,275</u>
Capital and reserves			
Called up share capital	4	11,253	11,253
Profit and loss account		258,658	251,022
Shareholders' funds		<u>269,911</u>	<u>262,275</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)



JOHN WALSH

Director

Approved by the board on 28 February 2016

ELITE TRAINING AND CONSULTANCY SERVICES LTD
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities FRSSE Version 2015

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ELITE TRAINING AND CONSULTANCY SERVICES LTD
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

2 Intangible fixed assets **£**

Cost

At 1 January 2015	345,569
Additions	3,973
At 31 December 2015	<u>349,542</u>

Amortisation

At 1 January 2015	174,423
Provided during the year	17,000
At 31 December 2015	<u>191,423</u>

Net book value

At 31 December 2015	<u>158,119</u>
At 31 December 2014	<u>171,146</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2015	101,207
Additions	1,251
At 31 December 2015	<u>102,458</u>

Depreciation

At 1 January 2015	47,712
Charge for the year	13,000
At 31 December 2015	<u>60,712</u>

Net book value

At 31 December 2015	<u>41,746</u>
At 31 December 2014	<u>53,495</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>11,253</u>	<u>11,253</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	-	(3)	
B Ordinary shares	£1 each	3	<u>3</u>	
			<u>-</u>	