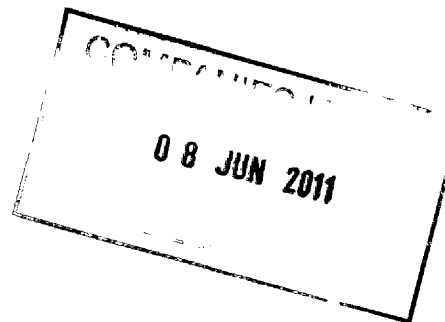


Registered number
NI028063

ELITE TRAINING AND CONSULTANCY SERVICES LTD

Abbreviated Accounts

31 December 2010



WEDNESDAY



JNI *JW96KUT1* 209
08/06/2011
COMPANIES HOUSE

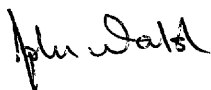
ELITE TRAINING AND CONSULTANCY SERVICES LTD
Abbreviated Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	40,245	37,903
Tangible assets	3	<u>27,984</u>	<u>36,840</u>
		68,229	74,743
Current assets			
Stocks		45,689	144,350
Debtors		195,273	182,306
Cash at bank and in hand		<u>272,219</u>	<u>70,807</u>
		513,181	397,463
Creditors amounts falling due within one year		<u>(191,862)</u>	<u>(209,545)</u>
Net current assets		321,319	187,918
Total assets less current liabilities		<u>389,548</u>	<u>262,661</u>
Provisions for liabilities		(10,700)	(10,700)
Net assets		<u>378,848</u>	<u>251,961</u>
Capital and reserves			
Called up share capital	4	11,250	11,250
Profit and loss account		367,598	240,711
Shareholders' funds		<u>378,848</u>	<u>251,961</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



JOHN WALSH

Director

Approved by the board on 6 June 2011

ELITE TRAINING AND CONSULTANCY SERVICES LTD
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

ELITE TRAINING AND CONSULTANCY SERVICES LTD
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

2 Intangible fixed assets **£**

Cost

At 1 January 2010	92,325
Additions	<u>2,342</u>
At 31 December 2010	<u>94,667</u>

Amortisation

At 1 January 2010	<u>54,422</u>
At 31 December 2010	<u>54,422</u>

Net book value

At 31 December 2010	<u>40,245</u>
At 31 December 2009	<u>37,903</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2010	71,254
Additions	4,442
At 31 December 2010	<u>75,696</u>

Depreciation

At 1 January 2010	34,414
Charge for the year	13,298
At 31 December 2010	<u>47,712</u>

Net book value

At 31 December 2010	<u>27,984</u>
At 31 December 2009	<u>36,840</u>

4 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	11,250	11,250	<u>11,250</u>	<u>11,250</u>