



Registered number
NI28063



ELITE TRAINING & CONSULTANCY SERVICES Ltd.

Abbreviated Accounts

31 December 2007

ELITE TRAINING & CONSULTANCY SERVICES Ltd.
Independent auditors' Report

Independent auditors' report to ELITE TRAINING & CONSULTANCY SERVICES Ltd.
under section 243 of the Companies(Northern Ireland) Order 1986

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 31 December 2007 prepared in accordance with the Order.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with the Order. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with the Companies(Northern Ireland) Order 1986 , and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



B P TANNEY & Co
Registered auditors

35 BROOMHILL PARK
BELFAST
BT9 5JB

30 September 2008

ELITE TRAINING & CONSULTANCY SERVICES Ltd.
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	23,786	10,817
Tangible assets	3	<u>45,419</u>	<u>27,521</u>
		69,205	38,338
Current assets			
Stocks		86,018	127,656
Debtors		102,556	127,841
Cash at bank and in hand		<u>6,363</u>	<u>61,361</u>
		194,937	316,858
Creditors: amounts falling due within one year		<u>(97,722)</u>	<u>(176,175)</u>
Net current assets		97,215	140,683
Total assets less current liabilities		<u>166,420</u>	<u>179,021</u>
Creditors: amounts falling due after more than one year		-	(1,492)
Provisions for liabilities and charges		(10,700)	(10,700)
Net assets		<u>155,720</u>	<u>166,829</u>
Capital and reserves			
Called up share capital	4	11,250	11,250
Profit and loss account		<u>144,470</u>	<u>155,579</u>
Shareholders' funds		<u>155,720</u>	<u>166,829</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII1 of the Companies(Northern Ireland) Order 1986.


JOHN WALSH
 Director

Approved by the board on 30 September 2008

ELITE TRAINING & CONSULTANCY SERVICES Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ELITE TRAINING & CONSULTANCY SERVICES Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

2 Intangible fixed assets	£
Cost	
At 1 January 2007	65,238
Additions	12,970
At 31 December 2007	<u>78,208</u>
Amortisation	
At 1 January 2007	<u>54,422</u>
At 31 December 2007	<u>54,422</u>
Net book value	
At 31 December 2007	<u>23,786</u>
At 31 December 2006	<u>10,816</u>

3 Tangible fixed assets	£
Cost	
At 1 January 2007	409,850
Additions	22,445
Disposals	(376,548)
At 31 December 2007	<u>55,747</u>
Depreciation	
At 1 January 2007	382,328
Charge for the year	4,548
On disposals	(376,548)
At 31 December 2007	<u>10,328</u>
Net book value	
At 31 December 2007	<u>45,419</u>
At 31 December 2006	<u>27,522</u>

4 Share capital	2007	2006
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	2007	2006
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>11,250</u>	<u>11,250</u>