Registered Number NI027552

LISGLASS LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	30/09/2016	31/03/2015
		£	£
Fixed assets			
Tangible assets	2	232,700	236,333
		232,700	236,333
Current assets			
Debtors		2,000	-
Cash at bank and in hand		158	81
		2,158	81
Creditors: amounts falling due within one year		(737,186)	(772,050)
Net current assets (liabilities)		(735,028)	(771,969)
Total assets less current liabilities		(502,328)	(535,636)
Total net assets (liabilities)		(502,328)	(535,636)
Capital and reserves			
Called up share capital	3	6,000	6,000
Profit and loss account		(508,328)	(541,636)
Shareholders' funds		(502,328)	(535,636)

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2017

And signed on their behalf by:
Mr Brian Quinn Jnr, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1   **Accounting Policies**

Basis of measurement and preparation of accounts
The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets depreciation policy
Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:
Land and buildings - NIL
Plant and machinery - 10% reducing balance
If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

2   **Tangible fixed assets**

	£
Cost	
At 1 April 2015	351,292
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	351,292
Depreciation	
At 1 April 2015	114,959
Charge for the year	3,633
On disposals	-

At 30 September 2016	118,592
Net book values	
At 30 September 2016	232,700
At 31 March 2015	236,333

3   **Called Up Share Capital**

Allotted, called up and fully paid:

	30/09/2016	31/03/2015
	£	£
6,000 Ordinary shares of £1 each	6,000	6,000

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