

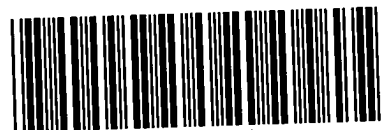
Company registration number: NI027378

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

Financial statements

31 March 2020

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25/02/2021

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St Columb's Park Reconciliation Trust
Company limited by guarantee

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**St Columb's Park Reconciliation Trust
Company limited by guarantee**

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 01 April 1993 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is the Memorandum and Articles of Association.

Under those Articles, the Trustees/directors are elected at the AGM to serve a period of 3 years.

Directors :

Ms Sarah Quilty
Ms Natalie Heywood
Mrs Jeanette Warke
Mrs Mary McKinney
Mr Jim O'Neill (Chairperson)
Ms Laura Bradley
Ms Emma Johnston
Mr Terrence McKenna
Mrs Mary O'Dwyer (Appointed 20 Apr '19)

Managing Director :

Mrs Sharon Doherty

Accountants & Auditors :

Fergus McAteer & Co.
Chartered Accountants
Statutory Auditors
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Bank of Ireland
15 Strand Road
Derry
BT48 7BT

Solicitors :

Edwards & Co
28 Hill Street
Belfast

Registered Office :

4 Limavady Road
Derry/Londonderry
BT48 1JU

HMRC Charity Reference No:

X01144-93

**N.I. Charity Commission Registration
Number :**

NIC103557

Company Number :

NI027378

St Columb's Park Reconciliation Trust

Trustees' Annual Report for the Year Ended 31 March 2020

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ending 31 March 2020 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purpose of charity law. The trustees during the year and at the 31 March 2020 were as follows:

Mr Sean Hickey	(Resigned 30 April 2019)
Ms Sarah Quilty	
Ms Natalie Heywood	
Mrs Jeanette Warke	
Mrs Mary McKinney	
Mr Jim O'Neill (Chairperson)	
Ms Laura Bradley	
Ms Emma Johnston	
Mr Terrence McKenna	
Mrs Mary O'Dwyer	(Appointed 20 April 2019)

Objects and Activities

The Company's objects are the advancement of education and of other charitable purposes beneficial to the community in Northern Ireland (the area of benefit) and in particular, but not so as to limit the generality of the foregoing, the advancement of education in and the understanding of the different cultural traditions of the peoples of the area of benefit and the improvement of community relations in the area of benefit.

Achievements, Activities, Performance and Future Plans

The year 2020 continues to see the house and programmes grow, with a variety of new programmes being delivered including, Peace in the Park funded by The Executive Office for a period of 12 months, IgnYte funded by The International Fund for Ireland for 12 months, Common Ground funded by PEACE IV for three years, PEACE IV Walled Garden funded for 1 year, Compassionate Campaigning funded by The Joseph Rowntree Charitable Trust. These programmes have all made significant impact with the targeted audience and it is hoped that those programmes funded for 12 months will secure funding for 2021.

A new programme still to commence in 2020 is the Fight for Peace programme funded by Laureus Sport for Good. This is an Education, Sport and Good Relations project based in Magilligan Prison. This project will be funded for 2 years.

Partnership building is increasingly important in uncertain times and we welcome the positive partnership we have with our local council, especially the parks department as well as the many community and voluntary organisations we work with. Our relationship with the Probation Board has grown significantly and we are very grateful for all the individuals who complete their community service at SCPH as part of our team. Their hard work supports our staff in working towards our mission to be 'The Heart in the Park, nurturing compassionate, vibrant, peaceful communities'.

St Columb's Park Reconciliation Trust

Trustees' Annual Report for the Year Ended 31 March 2020

Every individual who takes part in our projects embark on a journey where they can start to realise their potential as changemakers and valued citizens. Park Youth are increasingly becoming a more integral part of the House and the work we do. They are now represented on the Park Working Group steering committee and have recently attended the project team meetings.

We have successfully secured another 3 years Core funding from the Community Relations Council, which is a vital source of funding for the organisation which also included funding for a Strategic Development piece. This is funding has enabled us to begin our consultation and development of our strategic plan for the next 5 – 10 years. We are grateful for this and to all of our funders, who entrust us with their grants to make a positive difference to the lives of the people in our communities. All of this work furthers the advancement of education in and the understanding of the different cultural traditions of the local people and the improvement in community relations in the local area.

The upcoming year brings further exciting projects and includes an opportunity to create a vision for our outdoor area and strengthen the connection to our space and place, located within a beautiful urban park. The renovation of the walled garden in partnership with Council through Peace IV funding completed in July and is the first step of starting to animate our outdoor areas with a focus to making them welcoming and of benefit to local people.

Events after the end of the reporting period - Covid-19 pandemic

The Directors have considered the impact of the Covid-19 pandemic in relation to the current year and going forward into the future. However, given the ongoing financial strength of the Trust (and its available free reserves), as detailed in the accounts, and its ability to restrict expenditure on affected services and programmes, the Directors are of the opinion that it is appropriate to have the accounts prepared on a Going Concern basis. There are no other material events after the Balance Sheet date to disclose

Related Parties

St. Columb's Park Reconciliation Trust Limited has a wholly owned subsidiary company (St. Columb's Park House Limited) which operates and runs the St. Columb's Park Centre for and on behalf of the Trust. It covenants all profits to St. Columb's Park Reconciliation Trust Limited for the pursuit of its charitable aims.

Results and review of the business

The company is a non-profit making organisation. The results are set out in detail on pages 7 to 27. The company returned a net movement in funds of £12,608 (2019: £29,510) after other recognised gains and losses.

Reserves policy

The trustees have reviewed the reserves of the company. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the balance and nature of the reserves themselves. The trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets, and designated and restricted funds) that the charity will require to sustain its operations and meet its financial obligations over future periods.

They are satisfied that the reserves held are more than adequate for these purposes and will continue to monitor and review the funds held to ensure that the existing and future charitable activities of the organisation can be funded from its resources. The Trustees have designated £55,000 (2019: £50,000) of the free reserves to cover a 6 month working capital buffer facility and for potential redundancy costs.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

St Columb's Park Reconciliation Trust

Trustees' Annual Report for the Year Ended 31 March 2020

Statement of Trustees Responsibilities

The charity trustees (who are also the Directors of the St Columb's Park Reconciliation Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

Auditors

Each of the persons who is a trustee at the date of approval of this report confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These Financial Statements were approved by the board of directors and authorised for issue on 9 February 2021 and are signed on behalf of the board by:



Mr Jim O'Neill (Chairperson)
Director

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2020**

Opinion

We have audited the financial statements of St Columb's Park Reconciliation Trust for the year ended 31 March 2020 which comprise the Consolidated Statement of Financial Activities, Company Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2020 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2020**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Independent auditor's report to the members of
St Columb's Park Reconciliation Trust (continued)
Year ended 31 March 2020**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

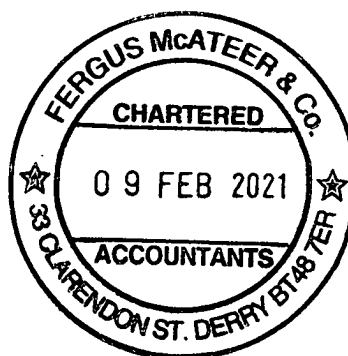
Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fergus McAteer + Co

Conor McAteer (Senior Statutory Auditor)

For and on behalf of
Fergus McAteer & Co.
Chartered Accountants and Statutory Auditors
31/33 Clarendon Street
Derry
BT48 7ER



9 February 2021

St Columb's Park Reconciliation Trust
Company limited by guarantee

Consolidated Statement of Financial Activities
(including consolidated income and expenditure account)
for the Year Ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2020 £	Totals 2019 £
Income and endowments					
Donations and legacies	7	-	371,824	371,824	376,681
Other trading activities	7	125,000	-	125,000	140,186
Investment income	7	372	-	372	330
Total income		<u>125,372</u>	<u>371,824</u>	<u>497,196</u>	<u>517,197</u>
Expenditure					
Charitable activities	9	20,297	383,316	403,613	397,507
Raising funds	8	68,562	12,413	80,975	90,181
Total expenditure		<u>88,859</u>	<u>395,729</u>	<u>484,588</u>	<u>487,688</u>
Net income/(expenditure)		36,513	(23,905)	12,608	29,509
Transfer between funds		<u>(21,423)</u>	<u>21,423</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,090	(2,482)	12,608	29,509
Reconciliation of funds					
Total funds brought forward at 1 April 2019		<u>161,412</u>	<u>1,060,437</u>	<u>1,221,849</u>	<u>1,192,340</u>
Total funds carried forward at 31 March 2020		<u>176,502</u>	<u>1,057,955</u>	<u>1,234,457</u>	<u>1,221,849</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Charity Statement of Financial Activities
(including income and expenditure account)
for the Year Ended 31 March 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2020 £	Totals 2019 £
Income and endowments					
Donations and legacies	7	-	371,824	371,824	376,681
Other trading activities	7	57,021	-	57,021	61,225
Investment income	7	329	-	329	316
Total income		<u>57,350</u>	<u>371,824</u>	<u>429,174</u>	<u>438,222</u>
Expenditure					
Charitable activities	9	20,297	383,316	403,613	397,507
Raising funds	8	540	12,413	12,953	11,206
Total expenditure		<u>20,837</u>	<u>395,729</u>	<u>416,566</u>	<u>408,713</u>
Net income/(expenditure)		36,513	(23,905)	12,608	29,509
Transfer between funds		<u>(21,423)</u>	<u>21,423</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,090	(2,482)	12,608	29,509
Reconciliation of funds					
Total funds brought forward at 1 April 2019		<u>161,412</u>	<u>1,060,437</u>	<u>1,221,849</u>	<u>1,192,340</u>
Total funds carried forward at 31 March 2020		<u>176,502</u>	<u>1,057,955</u>	<u>1,234,457</u>	<u>1,221,849</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

St Columb's Park Reconciliation Trust
Company limited by guarantee

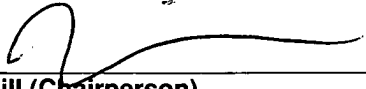
Consolidated Balance Sheet as at 31 March 2020

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Fixed Assets					
Tangible Assets	11	915,611	937,917	911,833	937,917
Investments	12	-	-	100	100
Total fixed assets		<u>915,611</u>	<u>937,917</u>	<u>911,933</u>	<u>938,017</u>
Current Assets					
Debtors	13	65,856	83,220	107,562	114,528
Cash at bank and in hand		274,809	233,378	224,916	187,554
Total current assets		<u>340,665</u>	<u>316,598</u>	<u>332,478</u>	<u>302,082</u>
Creditors: amounts falling due within one year	14	<u>21,816</u>	<u>32,666</u>	<u>9,954</u>	<u>18,250</u>
Net current assets		<u>318,849</u>	<u>283,932</u>	<u>322,524</u>	<u>283,832</u>
Total assets less current liabilities		<u>1,234,460</u>	<u>1,221,849</u>	<u>1,234,457</u>	<u>1,221,849</u>
Net assets		<u>1,234,460</u>	<u>1,221,849</u>	<u>1,234,457</u>	<u>1,221,849</u>
The funds of the charity					
Restricted funds	16	1,057,955	1,060,437	1,057,955	1,060,437
Unrestricted funds	16	<u>176,502</u>	<u>161,412</u>	<u>176,502</u>	<u>161,412</u>
Total Charity Funds		<u>1,234,457</u>	<u>1,221,849</u>	<u>1,234,457</u>	<u>1,221,849</u>

These consolidated accounts are prepared in accordance with section 398 of the Companies Act 2006 and the Charities Act (NI) 2008 and applicable regulations. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

These financial statements were approved by the board of directors and authorised for issue on 9 February 2021 and are signed on behalf of the board by:



Mr Jim O'Neill (Chairperson)
Director

The attached notes form part of these accounts.

St Columb's Park Reconciliation Trust
Company limited by guarantee

Statement of cash flows (continued)
Year ended 31 March 2020

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Cash flows from operating activities				
Profit for the financial year	12,608	29,509	12,608	29,509
<i>Adjustments for:</i>				
Depreciation of tangible assets	32,276	32,255	31,404	32,255
Other interest receivable and similar income	(372)	(330)	(329)	(316)
Accrued expenses/(income)	(8,201)	460	(7,920)	(2,904)
Rounding	2	-	-	1
<i>Changes in:</i>				
Trade and other debtors	17,364	33,847	6,966	13,276
Trade and other creditors	(2,649)	(967)	(376)	376
Cash generated from operations	51,028	94,774	42,353	72,197
Interest received	372	330	329	316
Net cash from operating activities	<u>51,400</u>	<u>95,104</u>	<u>42,682</u>	<u>72,513</u>
Cash flows from investing activities				
Purchase of tangible assets	(9,969)	(3,170)	(5,319)	(3,170)
Net cash used in investing activities	<u>(9,969)</u>	<u>(3,170)</u>	<u>(5,319)</u>	<u>(3,170)</u>
Net increase/(decrease) in cash and cash equivalents	41,431	91,934	37,363	69,343
Cash and cash equivalents at beginning of year	233,378	141,444	187,554	118,211
Cash and cash equivalents at end of year 17	<u>274,809</u>	<u>233,378</u>	<u>224,917</u>	<u>187,554</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 March 2020**

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is St Columb's Park House, 4 Limavady Road, Derry/Londonderry, BT48 1JU.

2. Accounting policies

Basis of preparation and Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line-by-line basis. The subsidiary company is detailed below.

Subsidiary Name	Company Number	Parent Company Control
St Columb's Park House Limited	NI031899	100% Shareholder

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income represents the total value of grants received and receivable as well as other income arising from other operating activities during the year.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2020

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2%	straight line
Fixtures, fittings and equipment	- 20%	straight line
Cafe fixtures and fittings	- 25%	straight line
Computer Equipment	- 33.3%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2020**

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Limited by guarantee

St Columb's Park Reconciliation Trust is a registered charity limited by guarantee without a share capital.

HMRC Charity Reference Number: X01144-93

N.I. Charity Commission Registration Number: NIC103557

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2020**

4. Funds

- Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.
- Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.
- Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.
- Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.
- Designated funds - comprise of unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

5. Net income

This is stated after charging/(crediting):

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Depreciation of tangible assets	32,276	32,255	31,404	32,255
Impairment of trade debtors	(5,847)	5,847	-	-
Fees payable for the audit of the financial statements	6,093	5,753	5,481	4,073
	<u>6,093</u>	<u>5,753</u>	<u>5,481</u>	<u>4,073</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2020**

6. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to:

	2020	2019
Management and finance staff	3	3
Programme staff	8	6
House staff	2	2
	<u>13</u>	<u>11</u>

The aggregate payroll costs incurred during the year were:

	2020	2019
	£	£
Wages and salaries	213,528	195,058
Social security costs	11,061	12,116
Other pension costs	10,469	6,135
	<u>235,058</u>	<u>213,309</u>

No employee has received employee benefits of more than £60,000 (2019 - None)

None of the trustees have been paid any remuneration or received any other payment from an employment with the charity or a related party.

None of the trustees have had expenses reimbursed in the year.

The key management personnel for the parent charity and the group are the trustees, the Manager, the Operations Manager and the Finance Officer. The total employees benefits of the key management personnel of the trust were £59,579 (2019 - £55,122)

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2020

7. Income

	Group		Charity	
	Restricted Funds	Restricted Funds	Restricted Funds	Restricted Funds
	2020	2019	2020	2019
	£	£	£	£
Incoming from charitable activities				
DCSDC - Core Fund & Core Utilities	2,515	8,000	2,515	8,000
Derry City & Strabane District Council - Various	2,700	2,968	2,700	2,968
Comic Relief	-	24,360	-	24,360
Community Relations Council - Core	43,582	34,557	43,582	34,557
Community Relations Council - strategy	4,673	-	4,673	-
Co-Operation Ireland - National Citizens Service	39,200	37,738	39,200	37,738
Big Lottery Fund - awards for all	-	9,940	-	9,940
Joseph Rowntree Charitable Trust	40,000	40,000	40,000	40,000
Northern Ireland Office - Unity in Community	-	22,789	-	22,789
Northern Ireland Office - Peace in the Park	-	17,435	-	17,435
Northern Ireland Office - Natural Born Leaders	28,895	16,816	28,895	16,816
Building Change Trust	-	5,000	-	5,000
The Community Foundation NI	3,296	5,000	3,296	5,000
The Executive Office - Peace in the Park	49,351	57,253	49,351	57,253
TKMAXX - Homesense	800	-	800	-
IFI PYD Project	60,203	56,203	60,203	56,203
Clear Project	-	922	-	922
DCSDC - PEACE IV/Walled Garden	36,000	36,000	36,000	36,000
Laureus - Fight for peace	33,750	-	33,750	-
PBNI	2,880	1,200	2,880	1,200
Northern Ireland Office - Getting On	6,800	-	6,800	-
DFA Peace through permaculture	17,179	-	17,179	-
Total	371,824	376,181	371,824	376,181

	Group		Charity	
	Unrestricted Funds	Unrestricted Funds	Unrestricted Funds	Unrestricted Funds
	2020	2019	2020	2019
	£	£	£	£
Incoming from charitable activities				
Grow Wild	-	500	-	500
	-	500	-	500

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2020

	Group		Charity	
	Unrestricted Funds	Unrestricted Funds	Unrestricted Funds	Unrestricted Funds
	2020	2019	2020	2019
	£	£	£	£
Income from other trading activities				
Room Hire	63,422	63,333	-	-
Accommodation	35,269	40,538	-	-
Catering	10,885	13,938	-	-
Office Rental	2,510	1,200	-	-
Consultancy Income & management fees	4,262	5,232	-	-
Service Charges	4,000	5,496	-	-
Cafe Rent	4,652	7,700	-	-
Other income	-	2,749	57,021	61,225
Total	125,000	140,186	57,021	61,225
 Investment income				
Bank interest received	372	330	329	316
	372	330	329	316

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2020

8. Expenditure	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Expenditure on Raising Funds				
Wages and salaries	45,523	45,218	-	-
Employer's social security contributions	4,063	4,548	-	-
Staff pension costs - defined contribution	3,090	2,006	-	-
Rates	2,030	2,417	1,900	1,950
Insurance	3,303	3,221	2,775	2,760
Light and heat	1,891	1,589	-	-
Repairs and maintenance	9,927	7,155	-	-
Printing, postage and stationery	2,825	2,197	-	-
Advertising	-	186	-	-
Telephone	6,310	6,525	2,798	2,423
Travelling and entertainment	0	442	-	-
Legal and professional	(1)	-	(1)	-
Consultancy fees	-	206	-	-
Auditors remuneration	6,093	5,753	5,481	4,073
Bad debts	(5,847)	5,847	-	-
Bank charges	165	199	-	-
General expenses	571	2,512	-	-
Subscriptions	160	160	-	-
Depreciation	872	-	-	-
Total	<u>80,975</u>	<u>90,181</u>	<u>12,953</u>	<u>11,206</u>

Expenditure on raising funds was £80,975 (2019 - £90,181) of which £68,562 was unrestricted (2019 - £79,748) and £12,413 restricted (2019 - £10,433).

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2020

9. Expenditure	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Expenditure on Charitable Activities				
Wages and salaries	168,008	149,841	168,008	149,841
Employer's social security contributions	6,998	7,567	6,998	7,567
Staff pension costs - defined contribution	7,379	4,129	7,379	4,129
Light and heat	22,139	21,332	22,139	21,332
Repairs and maintenance	3,369	2,864	3,369	2,864
Printing, postage and stationery	630	402	630	402
Travelling and entertainment	499	268	499	268
Programme Costs	161,294	173,564	161,294	173,564
Consultancy fees	-	4,261	-	4,261
Bank charges	432	485	432	485
General expenses	1,461	539	1,461	539
Depreciation of tangible assets	31,404	32,255	31,404	32,255
Total	<u>403,613</u>	<u>397,507</u>	<u>403,613</u>	<u>397,507</u>

Expenditure on charitable activities was £403,613 (2019 - £397,507) of which £20,297 was unrestricted (2019 - £14,332) and £383,316 restricted (2019 - £383,175).

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2020

10. St Columb's Park House Limited

The wholly owned subsidiary St Columb's Park House Limited is incorporated in Northern Ireland (company number NI031899). St Columb's Park Houses Limited is a not for profit Peace and Reconciliation Centre which covenants any profit to the parent. A summary of the financial results is shown below.

The summary financial performance of the subsidiary alone is:

	2020	2019
	£	£
Income	125,002	140,200
Expenditure	(125,002)	(140,200)
Net incoming resources for the year	<u>-</u>	<u>-</u>
The assets and liabilities of the subsidiary were:		
Fixed Assets	3,778	-
Current Assets	63,520	58,277
Current liabilities	(67,198)	(58,177)
Long term liabilities	-	-
Net assets	<u>100</u>	<u>100</u>
Total Shareholder Funds	<u>100</u>	<u>100</u>

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2020

11. Tangible assets

	Long leasehold property	Fixtures, fittings and equipment	Computer Equipment	Total
	£	£	£	£
Cost				
At 1 April 2019	1,297,224	125,877	45,922	1,469,023
Additions	-	6,657	3,312	9,969
At 31 March 2020	<u>1,297,224</u>	<u>132,534</u>	<u>49,234</u>	<u>1,478,992</u>
Depreciation				
At 1 April 2019	383,214	105,641	42,250	531,105
Charge for the year	25,944	5,120	1,212	32,276
At 31 March 2020	<u>409,158</u>	<u>110,761</u>	<u>43,462</u>	<u>563,381</u>
Carrying amount				
At 31 March 2020	<u>888,066</u>	<u>21,773</u>	<u>5,772</u>	<u>915,611</u>
At 31 March 2019	<u>914,010</u>	<u>20,236</u>	<u>3,672</u>	<u>937,918</u>

Leasehold land and buildings represents the written down value of capitalised renovations and refurbished works carried out to the property at St Columb's Park House. The costs were entirely grant aided in previous financial years. St Columb's Park House Centre is owned by Derry City and Strabane District council and so no costs of the existing building or the land on which it is situated is reflected in the financial statements of St Columb's Park Reconciliation Trust. Derry City and Strabane District council has awarded the Trust a new 50 year lease on the building, which ends in the year 2063.

Included in fixtures, fittings and equipment is cafe fixtures, fittings and equipment which are depreciated at 25% straight line.

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2020

11 (a). Tangible assets - Charity

	Long leasehold property £	Fixtures, fittings and equipment £	Computer Equipment £	Total £
Cost				
At 1 April 2019	1,297,224	125,877	45,922	1,469,023
Additions	-	2,007	3,312	5,319
Disposals	-	-	-	-
At 31 March 2020	<u>1,297,224</u>	<u>127,884</u>	<u>49,234</u>	<u>1,474,342</u>
Depreciation				
At 1 April 2019	383,214	105,641	42,250	531,105
Charge for the year	25,944	4,248	1,212	31,404
At 31 March 2020	<u>409,158</u>	<u>109,889</u>	<u>43,462</u>	<u>562,509</u>
Carrying amount				
At 31 March 2020	<u>888,066</u>	<u>17,995</u>	<u>5,772</u>	<u>911,833</u>
At 31 March 2019	<u>914,010</u>	<u>20,236</u>	<u>3,672</u>	<u>937,918</u>

12. Group Undertakings

The charity holds 100 shares of £1 each in the wholly owned subsidiary company St Columb's Park House Limited. These are the only shares allotted, called up and fully paid. The subsidiary company is incorporated in Northern Ireland. The financial results for this company are summarised in note 10.

13. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	65,095	82,463	52,209	70,867
Prepayments and accrued income	643	757	-	-
Other debtors	118	-	55,353	43,661
	<u>65,856</u>	<u>83,220</u>	<u>107,562</u>	<u>114,528</u>

St Columb's Park Reconciliation Trust
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Notes to the financial statements (continued)
Year ended 31 March 2020

14. Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	3,324	2,800	-	-
Accruals and deferred income	18,492	26,693	9,854	17,774
Social security and other taxes	-	3,173	-	376
Other creditors	-	-	100	100
	<u>21,816</u>	<u>32,666</u>	<u>9,954</u>	<u>18,250</u>

15. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was £10,469 (2019: £6,135).

St Columb's Park Reconciliation Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2020

16. Analysis of charitable funds

Analysis of movements in group unrestricted funds

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfer between Funds	Funds at 31 March 2020
	£	£	£	£	£
General Fund	111,412	125,372	(88,859)	(26,423)	121,502
Designated Fund	50,000	-	-	5,000	55,000
	<u>161,412</u>	<u>125,372</u>	<u>(88,859)</u>	<u>(21,423)</u>	<u>176,502</u>

Analysis of movements in charity unrestricted funds

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfer Between Funds	Funds at 31 March 2020
	£	£	£	£	£
General Fund	111,412	57,350	(20,837)	(26,423)	121,502
Designated Fund	50,000	-	-	5,000	55,000
	<u>161,412</u>	<u>57,350</u>	<u>(20,837)</u>	<u>(21,423)</u>	<u>176,502</u>

Analysis of movements in group restricted funds

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfer Between Funds	Funds at 31 March 2020
	£	£	£	£	£
Restricted Fund	1,060,437	371,824	(395,729)	21,423	1,057,955
	<u>1,060,437</u>	<u>371,824</u>	<u>(395,729)</u>	<u>21,423</u>	<u>1,057,955</u>

**St Columb's Park Reconciliation Trust
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2020**

Analysis of movements in charity restricted funds

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfer Between Funds	Funds at 31 March 2020
	£	£	£		£
Restricted Fund	1,060,437	371,824	(395,729)	21,423	1,057,955
	<u>1,060,437</u>	<u>371,824</u>	<u>(395,729)</u>	<u>21,423</u>	<u>1,057,955</u>

Analysis of group net assets between funds

	General Fund	Designated Fund	Restricted Fund	Total
Fixed Assets	15,379	-	900,232	915,611
Cash at bank and in hand	109,325	55,000	110,484	274,809
Other current assets	13,647	-	52,209	65,856
Current liabilities	16,846	-	(4,970)	(21,816)
Total	<u>121,505</u>	<u>55,000</u>	<u>1,057,955</u>	<u>1,234,460</u>

17. Analysis of changes in net debt

Group changes in cash and cash equivalents

	At 1 April 2019	Cash flows	At 31 March 2020
	£	£	£
Cash and cash equivalents	<u>233,378</u>	<u>41,431</u>	<u>274,809</u>

Charity changes in cash and cash equivalents

	At 1 April 2019	Cash flows	At 31 March 2020
	£	£	£
Cash and cash equivalents	<u>187,554</u>	<u>37,362</u>	<u>224,916</u>

18. Events after the end of the reporting period - Covid-19 pandemic

The Directors have considered the impact of the Covid-19 pandemic in relation to the current year and going forward into the future. They are very conscious of the fact that their members operate in the tourism and hospitality sectors. However, given the ongoing financial support from Derry City & Strabane District Council and the continuing Service Level Agreements with the Council over the next few years, the Directors are of the opinion that it is appropriate to have the accounts prepared on a Going Concern basis. They intend to keep the matter under review.