

Registration number NI027304

Ashland Chemicals & Hygiene Supplies Ltd

Abbreviated accounts

for the year ended 31 March 2014



Ashland Chemicals & Hygiene Supplies Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

Ashland Chemicals & Hygiene Supplies Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		33,516		24,135
Tangible assets	2		25,541		31,243
			<u>59,057</u>		<u>55,378</u>
Current assets					
Stocks		93,052		109,256	
Debtors		105,206		94,343	
Cash at bank and in hand		9,418		4,357	
		<u>207,676</u>		<u>207,956</u>	
Creditors: amounts falling due within one year		<u>(221,626)</u>		<u>(214,384)</u>	
Net current liabilities			<u>(13,950)</u>		<u>(6,428)</u>
Total assets less current liabilities			45,107		48,950
Creditors: amounts falling due after more than one year			(4,331)		(10,624)
Provisions for liabilities			<u>(5,108)</u>		<u>(6,249)</u>
Net assets			<u>35,668</u>		<u>32,077</u>
Capital and reserves					
Called up share capital	3		1,500		1,500
Profit and loss account			34,168		30,577
Shareholders' funds			<u>35,668</u>		<u>32,077</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Ashland Chemicals & Hygiene Supplies Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved and authorised for issue by the Board on 24 April 2014 and signed on its behalf by



I Ashfield
Director

Registration number NI027304

The notes on pages 3 to 6 form an integral part of these financial statements.

Ashland Chemicals & Hygiene Supplies Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Ashland Chemicals & Hygiene Supplies Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Ashland Chemicals & Hygiene Supplies Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	28,962	92,582	121,544
Additions	28,553	1,360	29,913
At 31 March 2014	<u>57,515</u>	<u>93,942</u>	<u>151,457</u>
Depreciation and Provision for diminution in value			
At 1 April 2013	4,827	61,339	66,166
Charge for year	19,172	7,062	26,234
At 31 March 2014	<u>23,999</u>	<u>68,401</u>	<u>92,400</u>
Net book values			
At 31 March 2014	<u>33,516</u>	<u>25,541</u>	<u>59,057</u>
At 31 March 2013	<u>24,135</u>	<u>31,243</u>	<u>55,378</u>
 3. Share capital		2014 £	2013 £
Authorised			
1,500 Ordinary shares of £1 each		<u>1,500</u>	<u>1,500</u>
Allotted, called up and fully paid			
1,500 Ordinary shares of £1 each		<u>1,500</u>	<u>1,500</u>
 Equity Shares			
1,500 Ordinary shares of £1 each		<u>1,500</u>	<u>1,500</u>

Ashland Chemicals & Hygiene Supplies Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2014	2013	
	£	£	£
I Ashfield	4,369	-	4,369