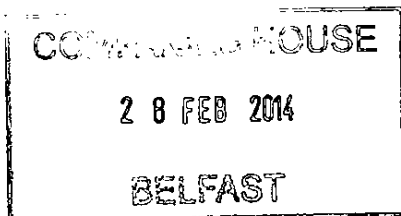


COMPANY REGISTRATION NUMBER NI 26619

**BALLYCLARE CAR HIRE LTD  
ABBREVIATED ACCOUNTS**

**31ST MAY 2013**

CRAWFORD SEDGWICK & CO. Chartered Accountants



**CRAWFORD SEDGWICK & CO**

Chartered Accountants  
38 Hill Street  
Belfast  
Co Antrim  
BT1 2LB

FRIDAY



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28/02/2014

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COMPANIES HOUSE

# BALLYCLARE CAR HIRE LTD

## ABBREVIATED BALANCE SHEET

31ST MAY 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>258,322</u>	<u>230,015</u>
<b>CURRENT ASSETS</b>			
Debtors		24,815	54,950
Cash at bank and in hand		<u>9,908</u>	<u>96</u>
		34,723	55,046
<b>CREDITORS: Amounts falling due within one year</b>		<u>103,571</u>	<u>113,888</u>
<b>NET CURRENT LIABILITIES</b>		<u>(68,848)</u>	<u>(58,842)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		189,474	171,173
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>136,980</u>	<u>116,342</u>
		<u>52,494</u>	<u>54,831</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>52,492</u>	<u>54,829</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>52,494</u>	<u>54,831</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27th February 2014, and are signed on their behalf by:

A G KING  
Director

Company Registration Number: NI 26619

The notes on pages 2 to 3 form part of these abbreviated accounts.

# BALLYCLARE CAR HIRE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2013

### 1. ACCOUNTING POLICIES

#### (a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

They are also prepared on a going concern basis given the continuing support of the bank and other creditors.

#### (b) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### (c) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### (d) Fixed assets

The cost of tangible fixed assets is their purchase cost, together with incidental costs of acquisition.

#### (e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment	10% on written down value
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Motor vehicles	20% on written down value
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#### (f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### (g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### (h) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**BALLYCLARE CAR HIRE LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MAY 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st June 2012	608,277
Additions	78,771
Disposals	(950)
<b>At 31st May 2013</b>	<u>686,098</u>
<b>DEPRECIATION</b>	
At 1st June 2012	378,262
Charge for year	49,514
<b>At 31st May 2013</b>	<u>427,776</u>
<b>NET BOOK VALUE</b>	
<b>At 31st May 2013</b>	<u>258,322</u>
At 31st May 2012	<u>230,015</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2013 £</b>	<b>2012 £</b>
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

**Allotted, called up and fully paid:**

	<b>2013 No</b>	<b>£</b>	<b>2012 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>