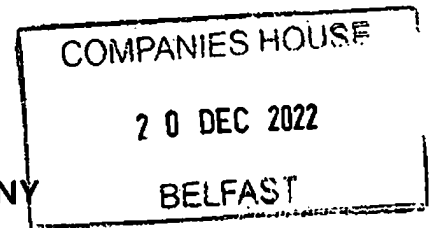


Charity Registration No. XO23893

Company Registration No. NI025869 (Northern Ireland)

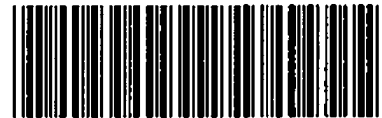


**BALLYCLARE COMMUNITY CONCERNS COMPANY
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2022

TUESDAY



J8J80C68

JNI

20/12/2022

#29

COMPANIES HOUSE

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M Field Mr W Girvan Very Reverend E O'Hagan Ms J Thornton
Charity number	XO23893
Company number	NI025869
Registered office	24-32 Doagh Road Ballyclare Co. Antrim Northern Ireland BT39 9BG
Independent examiner	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 15

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are that of a community resource centre, policies are adopted in furtherance of these objects and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M Field

Mr W Girvan

Very Reverend E O'Hagan

Ms J Thornton

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Disclosure of information to independent examiner

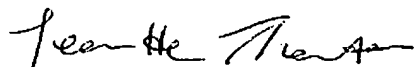
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.



Ms J Thornton

Trustee

Dated: 20/12/22

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Ballyclare Community Concerns Company Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

I report to the trustees on my examination of the financial statements of Ballyclare Community Concerns Company Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65 of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

JLGraw

Lowry Grant, FCCA
FPM Accountants Limited

Chartered Accountants
Statutory Auditors
1 - 3 Arthur Street
Belfast
Co. Antrim
BT1 4GA
Northern Ireland

Dated: 20/12/22

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	-	9,574
Charitable activities	4	-	6,176
Total income		-	15,750
<u>Expenditure on:</u>			
Charitable activities	5	5,508	31,995
Net expenditure for the year/ Net movement in funds		(5,508)	(16,245)
Fund balances at 1 April 2021		160,088	176,333
Fund balances at 31 March 2022		154,580	160,088

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		-		905
Current assets					
Debtors	10	160,382		159,438	
Cash at bank and in hand		678		9,750	
		<u>161,060</u>		<u>169,188</u>	
Creditors: amounts falling due within one year	11	<u>(6,480)</u>		<u>(10,005)</u>	
Net current assets			154,580		159,183
Total assets less current liabilities			<u>154,580</u>		<u>160,088</u>
Income funds					
Unrestricted funds			154,580		160,088
			<u>154,580</u>		<u>160,088</u>

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

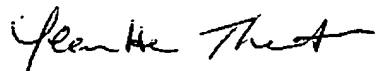
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/12/22



Ms J Thornton
Trustee

Company Registration No. NI025869

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Ballyclare Community Concerns Company Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 24-32 Doagh Road, Ballyclare, Co. Antrim, BT39 9BG, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% Reducing Balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Unrestricted funds
	2022	2021
	£	£
Coronavirus Job Retention Scheme Grant	-	9,574
	<u> </u>	<u> </u>

4 Charitable activities

	2022	2021
	£	£
Rental Income	-	6,176
	<u> </u>	<u> </u>

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	2022 £	2021 £
Staff costs	-	18,202
Depreciation and impairment	-	160
Insurance	315	1,346
	<u>315</u>	<u>19,708</u>
Share of support costs (see note 6)	1,702	10,607
Share of governance costs (see note 6)	3,491	1,680
	<u>5,508</u>	<u>31,995</u>

6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Rates & Water	-	-	-	344	-	344
Light & Heat	312	-	312	(329)	-	(329)
Repairs & Maintenance	123	-	123	8,755	-	8,755
Establishment - Other	-	-	-	1,298	-	1,298
Office Expenses - Telephone	251	-	251	312	-	312
Bank Charges & Interest	53	-	53	118	-	118
Profit/Loss on disposal of Fixed Assets	905	-	905	-	-	-
Sundry Expenses	58	-	58	-	-	-
Bad Debts	-	-	-	109	-	109
Accountancy	-	1,920	1,920	-	1,680	1,680
Legal and professional	-	1,571	1,571	-	-	-
	<u>1,702</u>	<u>3,491</u>	<u>5,193</u>	<u>10,607</u>	<u>1,680</u>	<u>12,287</u>
Analysed between Charitable activities	<u>1,702</u>	<u>3,491</u>	<u>5,193</u>	<u>10,607</u>	<u>1,680</u>	<u>12,287</u>

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021 - Nil).

8 Employees

Number of employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
-	1
<u>-</u>	<u>1</u>

Employment costs

	2022 £	2021 £
Wages and salaries	-	17,846
Pension costs	-	356
	<u>-</u>	<u>18,202</u>

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	11,141
Disposals	(11,141)
	<u>-</u>
At 31 March 2022	-
Depreciation and impairment	
At 1 April 2021	10,236
Eliminated in respect of disposals	(10,236)
	<u>-</u>
At 31 March 2022	-
Carrying amount	
At 31 March 2022	-
	<u>-</u>
At 31 March 2021	905
	<u>905</u>

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	853	1,146
Other debtors	159,529	158,292
	<u>160,382</u>	<u>159,438</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	330
Trade creditors	3,480	1,680
Other creditors	1,200	6,315
Accruals	1,800	1,680
	<u>6,480</u>	<u>10,005</u>

12 Related party transactions

During the year Ballyclare Community Concerns Company Limited entered into transactions with Ballyclare Community Enterprises Limited, a wholly owned subsidiary. Transactions amounted to £1,237 (2021 - £18,385) split between donations and items of expenditure from Ballyclare Community Enterprises Limited. At the balance sheet date the amount due from Ballyclare Community Enterprises Limited amounted to £159,529 (2021- £158,292).