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COMPANY REGISTRATION NUMBER NI25869

**BALLYCLARE COMMUNITY CONCERNS COMPANY  
LIMITED**

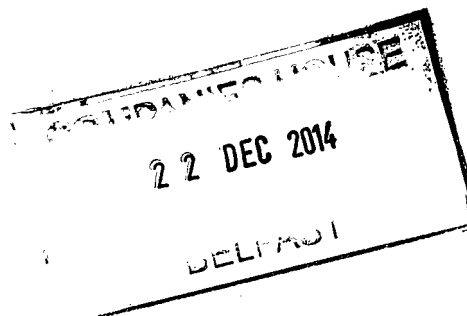
**FINANCIAL STATEMENTS**

**31 MARCH 2014**

MONDAY



JNI \*J3N9JXNC\* #12  
22/12/2014  
COMPANIES HOUSE



Charity Number XO23893

**PKF-FPM ACCOUNTANTS LTD**

Chartered Accountants  
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Co Antrim  
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Teresa Campbell FCA  
Michael Farrell FCA  
Lowry Grant FCCA  
Paddy Harty FCA  
Michelle Hawkins FCA  
Ruairi Martin FCA  
Feargal McCormack FCA

**ASSOCIATE DIRECTORS**  
Janette Burns FCA CTA TEP  
Karen Coulter FCA  
Seamas Keating ACA MABRP  
Brenda O'Hare FCA

NI Reg No: 022968  
VAT Reg: GB 187 4499 49  
IE 328 3821 FH

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# **BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2014**

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# **BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2014**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Ballyclare Community Concerns Company Limited

**Charity registration number** XO23893

**Company registration number** NI25869

**Principal office** Foundry House  
24-32 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG

**Registered office** Foundry House  
24-32 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG

#### **The trustees**

The trustees who served the company during the period were as follows:

Ms E J Thornton  
Mr E O'Hagan  
Ms K McCrea  
Mr P Girvan  
Mrs M A Field

**Secretary** Ms. E J Thornton

**Bankers** Ulster Bank  
49 Main Street  
Ballyclare  
Co. Antrim  
BT39 9AA

# BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

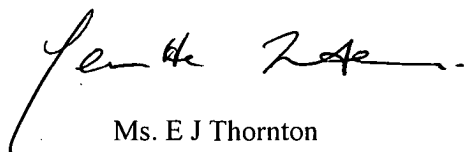
YEAR ENDED 31 MARCH 2014

### INDEPENDENT EXAMINER

PKF-FPM Accountants Ltd

Registered office:  
Foundry House  
24-32 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG

Signed by order of the trustees



Ms. E J Thornton  
Company Secretary

18/12/14



## **BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED**

### **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED**

**YEAR ENDED 31 MARCH 2014**

I report on the accounts of the company for the year ended 31 March 2014 which are set out on pages 5 to 10.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Ballyclare Community Concerns Company Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities



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**BALLYCLARE COMMUNITY CONCERNS COMPANY  
LIMITED**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED (continued)  
YEAR ENDED 31 MARCH 2014**

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER**  
PKF-FPM Accountants Ltd

Independent examiner

Unit 1, Building 10  
Central Park  
Mallusk  
Co Antrim  
BT36 4FS

*JL Grant*

18/12/14

# BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2014

	Note	Total Funds 2014 £	Total Funds 2013 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	23,815	34,178
Incoming resources from charitable activities	3	17,117	5,732
<b>TOTAL INCOMING RESOURCES</b>		<b>40,932</b>	<b>39,910</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4/5	(25,098)	(23,193)
Governance costs	6	(4,041)	(1,694)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(29,139)</b>	<b>(24,887)</b>
<b>NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR</b>	7	<b>11,793</b>	<b>15,023</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		100,970	86,524
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>112,763</b>	<b>101,547</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

# BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

## BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	9	2,823	3,281
<b>CURRENT ASSETS</b>			
Debtors	10	116,147	105,501
Cash at bank		1,399	3,445
		<u>117,546</u>	<u>108,946</u>
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(5,491)</u>	<u>(5,745)</u>
<b>NET CURRENT ASSETS</b>		<b>112,055</b>	<b>103,201</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>114,878</b>	<b>106,482</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	12	<u>(2,115)</u>	<u>(4,935)</u>
<b>NET ASSETS</b>		<b><u>112,763</u></b>	<b><u>101,547</u></b>
<b>FUNDS</b>			
Unrestricted income funds	13	<u>112,763</u>	<u>101,547</u>
<b>TOTAL FUNDS</b>		<b><u>112,763</u></b>	<b><u>101,547</u></b>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 18/12/14 and are signed on their behalf by:



Ms E J Thornton  
Director

Company Registration Number: NI25869

The notes on pages 7 to 10 form part of these financial statements.



# **BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### **Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% Reducing Balance
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#### **Incoming resources**

This reflects rental income and donations as well as revenue and capital grants received and receivable.

#### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

#### **Value added tax**

Value Added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

#### **Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

# BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
<b>Donations</b>			
Donations	—	—	750
<b>Gifts</b>			
Ballyclare Community Enterprises	23,815	23,815	33,428
	<u>23,815</u>	<u>23,815</u>	<u>34,178</u>

### 3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Grants	1,217	1,217	—
Rental Income	15,900	15,900	5,732
	<u>17,117</u>	<u>17,117</u>	<u>5,732</u>

### 4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Charitable activity	16,175	16,175	15,348
Support costs	8,923	8,923	7,845
	<u>25,098</u>	<u>25,098</u>	<u>23,193</u>

### 5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2014 £	Total Funds 2013 £
Charitable activity	<u>16,175</u>	<u>8,923</u>	<u>25,098</u>	<u>23,193</u>

### 6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Audit and Accountancy fees	<u>4,041</u>	<u>4,041</u>	<u>1,694</u>

# BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

### 7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2014	2013
	£	£
Depreciation	498	579
Auditors' remuneration: - audit of the financial statements	<u>4,041</u>	<u>1,694</u>

### 8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2014	2013
	£	£
Wages and salaries	12,954	12,127
Social security costs	<u>544</u>	<u>544</u>
	<u>13,498</u>	<u>12,671</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2014	2013
	No	No
Number of administrative staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2013 - Nil).

### 9. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
<b>COST</b>	
At 1 April 2013	11,101
Additions	<u>40</u>
<b>At 31 March 2014</b>	<u>11,141</u>
<b>DEPRECIATION</b>	
At 1 April 2013	7,820
Charge for the year	<u>498</u>
<b>At 31 March 2014</b>	<u>8,318</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<u>2,823</u>
At 31 March 2013	<u>3,281</u>

# BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

### 10. DEBTORS

	2014 £	2013 £
Trade debtors	1,058	390
Amounts owed by group undertakings	115,089	105,111
	<u>116,147</u>	<u>105,501</u>

### 11. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Taxation and social security	219	228
Wages control account	926	—
Other creditors	2,820	2,820
Accruals	1,526	2,697
	<u>5,491</u>	<u>5,745</u>

### 12. CREDITORS: Amounts falling due after more than one year

	2014 £	2013 £
Other creditors	<u>2,115</u>	<u>4,935</u>

### 13. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2013 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2014 £
General Funds	<u>100,970</u>	<u>40,932</u>	<u>(29,139)</u>	<u>112,763</u>

### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Unrestricted Income Funds	<u>2,823</u>	<u>110,838</u>	<u>(2,115)</u>	<u>111,546</u>
Total Funds	<u>2,823</u>	<u>110,838</u>	<u>(2,115)</u>	<u>111,546</u>

### 15. RELATED PARTY TRANSACTIONS

During the year Ballyclare Community Concerns Company Limited entered into transactions with Ballyclare Community Enterprises Limited, a wholly owned subsidiary. Transactions amounted to £23,815 (2013 - £34,178) split between donations and items of expenditure from Ballyclare Community Enterprises Limited. At the balance sheet date the amount due from Ballyclare Community Enterprises Limited was £105,089 (2013 - £150,111).