



Company Registration Number NI25869

**BALLYCLARE COMMUNITY
CONCERNS COMPANY
LIMITED**

FINANCIAL STATEMENTS

31 MARCH 2016



Charity Number XO23893

WEDNESDAY



JNI 21/12/2016 #58
COMPANIES HOUSE

PKF-FPM ACCOUNTANTS LTD

Chartered Accountants
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Co Antrim
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DIRECTORS

Alison Burnside FCA FABRP
Teresa Campbell FCA
Michael Farrell FCA
Lowry Grant FCCA
Paddy Hart FCA
Michelle Hawkins FCA
Seamus Keating ACA FABRP
Ruairi Martin FCA
Feargal McCormack FCA
Malachy McLernon FCA CIA

ASSOCIATE DIRECTORS
Janette Burns FCA CIA TEP
Kieren Coulter FCA
Brenda O'Hare FCA
Frank Shields FCA

NI Reg No: 022968
VAT Reg: GB 187 4499 49
IE 328 3821 FH

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BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Ballyclare Community Concerns Company Limited

Charity registration number XO23893

Company registration number NI25869

Principal office Foundry House
24-32 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

Registered office Foundry House
24-32 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

The trustees

The trustees who served the company during the period were as follows:

Ms E J Thornton
Mr E O'Hagan
Ms K McCrea
Mr P Girvan
Mrs M A Field

Secretary Ms. E J Thornton

Bankers Ulster Bank
49 Main Street
Ballyclare
Co. Antrim
BT39 9AA

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

TRUSTEES ANNUAL REPORT *(continued)*


YEAR ENDED 31 MARCH 2016

INDEPENDENT EXAMINER

PKF-FPM Accountants Ltd has been re-appointed as independent examiner for the ensuing year.

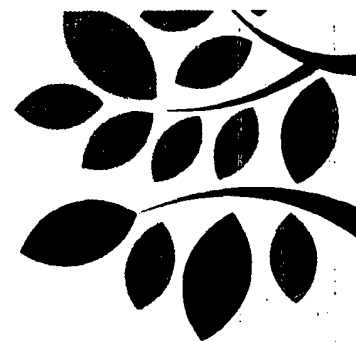
Registered office:
Foundry House
24-32 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

Signed by order of the trustees



Ms. E J Thornton
Company Secretary

20 December 2016



**BALLYCLARE COMMUNITY CONCERNS COMPANY
LIMITED**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED**

YEAR ENDED 31 MARCH 2016

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Ballyclare Community Concerns Company Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and

**BALLYCLARE COMMUNITY CONCERNS COMPANY
LIMITED**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED**
(continued)

YEAR ENDED 31 MARCH 2016

with the methods and principles of the Statement of Recommended Practice:
Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PKF/FPM

PKF-FPM Accountants Ltd
Independent examiner

Unit 1, Building 10
Central Park
Mallusk
Co Antrim
BT36 4FS

20 December 2016

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2016

	Note	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS			
Donations and legacies	2	25,058	25,542
Income from charitable activities	3	16,090	19,346
TOTAL INCOME		<u>41,148</u>	<u>44,888</u>
EXPENDITURE			
Expenditure on charitable activities	4/5	(25,277)	(30,636)
TOTAL EXPENDITURE		<u>(25,277)</u>	<u>(30,636)</u>
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR	6	15,871	14,252
RECONCILIATION OF FUNDS			
Total funds brought forward		127,015	112,763
TOTAL FUNDS CARRIED FORWARD		<u>142,886</u>	<u>127,015</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

BALANCE SHEET

31 MARCH 2016


	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	8	2,040	2,400
CURRENT ASSETS			
Debtors	9	142,281	128,728
Cash at bank		1,136	2,464
		<u>143,417</u>	<u>131,192</u>
CREDITORS: Amounts falling due within one year	10	<u>(2,571)</u>	<u>(6,577)</u>
NET CURRENT ASSETS		140,846	124,615
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,886</u>	<u>127,015</u>
NET ASSETS		<u>142,886</u>	<u>127,015</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	11	142,886	127,015
TOTAL CHARITY FUNDS		<u>142,886</u>	<u>127,015</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 20 December 2016 and are signed on their behalf by:


Ms E J Thornton
Director

Company Registration Number: NI25869

The notes on pages 7 to 10 form part of these financial statements.

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% Reducing Balance
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Incoming resources

This reflects rental income and donations as well as revenue and capital grants received and receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Value added tax

Value Added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Gifts				
Ballyclare Community Enterprises	<u>25,058</u>	<u>25,058</u>	<u>25,542</u>	<u>25,542</u>

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2016	Unrestricted Funds	Total Funds 2015
	£	£	£	£
Rental Income	16,090	16,090	19,329	19,329
Sundry Income	-	-	17	17
	<u>16,090</u>	<u>16,090</u>	<u>19,346</u>	<u>19,346</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2016	Unrestricted Funds	Total Funds 2015
	£	£	£	£
Charitable activity	15,147	15,147	15,185	15,185
Support costs	10,130	10,130	15,451	15,451
	<u>25,277</u>	<u>25,277</u>	<u>30,636</u>	<u>30,636</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2016	Total Funds 2015
	£	£	£	£
Charitable activity	15,147	8,617	23,764	25,884
Governance costs	-	1,513	1,513	4,752
	<u>15,147</u>	<u>10,130</u>	<u>25,277</u>	<u>30,636</u>

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Depreciation	360	427
Auditors' remuneration: - audit of the financial statements	<u>1,513</u>	<u>4,752</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	12,948	12,747
Social security costs	-	-
	<u>12,948</u>	<u>12,747</u>

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

7. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No.	No.
Number of administrative staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 April 2015 and 31 March 2016	<u>11,141</u>
DEPRECIATION	
At 1 April 2015	8,741
Charge for the year	<u>360</u>
At 31 March 2016	<u>9,101</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,040</u>
At 31 March 2015	<u>2,400</u>

9. DEBTORS

	2016	2015
	£	£
Trade debtors	1,254	1,887
Amounts owed by group undertakings	<u>141,027</u>	<u>126,841</u>
	<u>142,281</u>	<u>128,728</u>

10. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Taxation and social security	135	113
Other Creditors	837	2,328
Other creditors	-	2,115
Accruals and deferred income	<u>1,599</u>	<u>2,021</u>
	<u>2,571</u>	<u>6,577</u>

BALLYCLARE COMMUNITY CONCERNS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2015	Income	Expenditure	Balance at 31 March 2016
	£	£	£	£
General Funds	<u>127,015</u>	<u>41,148</u>	<u>(25,277)</u>	<u>142,886</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>2,040</u>	<u>140,846</u>	<u>142,886</u>
Total Funds	<u>2,040</u>	<u>140,846</u>	<u>142,886</u>

13. RELATED PARTY TRANSACTIONS

During the year Ballyclare Community Concerns Company Limited entered into transactions with Ballyclare Community Enterprises Limited, a wholly owned subsidiary. Transactions amounted to £14,187 (2015 - £25,400) split between donations and items of expenditure from Ballyclare Community Enterprises Limited. At the balance sheet date the amount due from Ballyclare Community Enterprises Limited was £141,027 (2015 - £126,841).