



William Reid (North West) Limited

Unaudited financial statements

For the year ended 31 December 2005

Grant Thornton 

SIGNED ACCOUNTS	<input type="checkbox"/>
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COMPANIES REGISTRY	<input checked="" type="checkbox"/>



Company No. NI 25397

Company information

Company registration number	NI 25397
Registered office	Pollock Road Belfast BT3 9HU
Directors	Mr R A Dunlop Mr B A Cromie
Secretary	Mr B A Cromie
Accountants	Grant Thornton UK LLP Chartered Accountants Water's Edge Clarendon Dock BELFAST BT1 3BH

Report of the directors

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2005.

Principal activities and business review

The company was dormant during accounting period.

The directors and their interests in the shares of the company

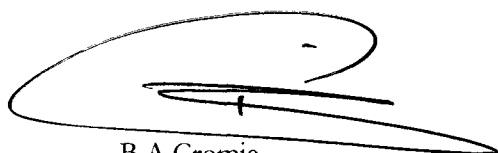
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2005	At 1 January 2005
Mr R A Dunlop	1	1
Mr B A Cromie	<u>1</u>	<u>1</u>

Small company exemptions

This report has been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986.

ON BEHALF OF THE BOARD



B A Cromie
Director
30 March 2006

Grant Thornton 

Chartered accountants' report to the board of directors on the unaudited financial statements of William Reid (North West) Limited

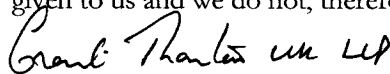
In accordance with the engagement letter dated 11 June 2004, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company for the year ended 31 December 2005 which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
BELFAST

30 March 2006

Balance sheet

	Note	2005 £	2004 £
Current assets			
Cash at bank		2	2
Total assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up equity share capital	4	2	2
Shareholders' funds	6	<u>2</u>	<u>2</u>

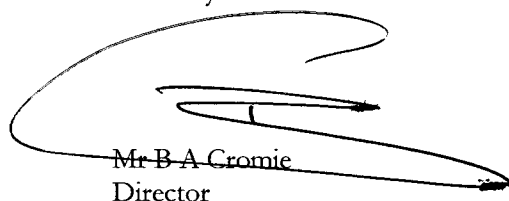
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257AA(1), and that no member or members have requested an audit pursuant to Article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986.

These financial statements were approved by the directors on 30 March 2006 and are signed on their behalf by:



Mr B A Cromie
Director

Notes to the financial statements

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4 Share capital

Authorised share capital:

	2005	2004
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Profit and loss account

2005	2004
£	£

6 Reconciliation of movements in shareholders' funds

2005	2004
£	£

Opening shareholders' funds	2	2
Closing shareholders' funds	<u>2</u>	<u>2</u>