

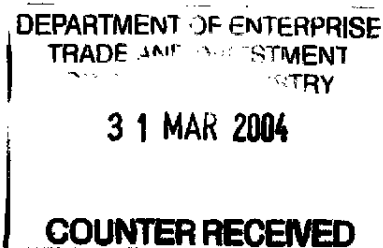
William Reid (North West) Limited

Financial statements

For the year ended 31 December 2003

Grant Thornton 

SIGNED ACCOUNTS	<input type="checkbox"/>
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COMPANIES REGISTRY	<input checked="" type="checkbox"/>



Company information

Registered office

Pollock Road
Belfast
BT3 9HU

Directors

Mr R A Dunlop
Mr B A Cromie

Secretary

Mr B A Cromie

Accountants

Grant Thornton
Chartered Accountants
Water's Edge
Clarendon Dock
BELFAST
BT1 3BH

Report of the directors

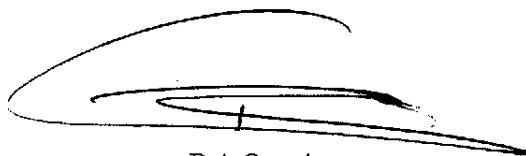
The directors present their annual report together with the unaudited accounts of the company for the year ended 31 December 2003. The company is dormant and has not traded during the period.

The directors and their interests in shares of the company

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2003	At 31 December 2002
Mr R A Dunlop	1	1
Mr B A Cromie	1	1
	<hr/>	<hr/>

ON BEHALF OF THE BOARD

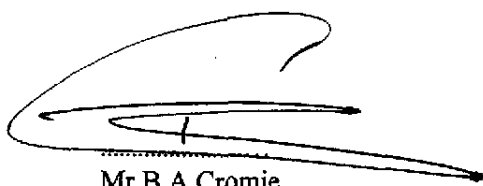


B A Cromie
Director
22 March 2004

Balance sheet

	Note	2003 £	2002 £
Current assets			
Cash at bank and in hand		2	2
Total assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up equity share capital	3	2	2
Shareholders' funds		<u>2</u>	<u>2</u>

The company was dormant (within the meaning of Article 260 of the Companies (Northern Ireland) Order 1986) throughout the year ended 31 December 2003. These financial statements were approved by the directors on 22 March 2004 and are signed on their behalf by:



Mr B A Cromie

Notes to the financial statements

1 Dormant status

The company was dormant (within the meaning of Article 260 of the Companies (Northern Ireland) Order 1986) throughout the for the year ended 31 December 2003. The company has not traded during the period or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

2 Other operating income and charges

	2003	2002
	£	£
Administrative expenses	<u>-</u>	<u>-</u>

The company had two employees during the year, who were also the directors. The directors received no remuneration during the year.

3 Share capital

Authorised share capital:

	2003	2002
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2003	2002
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>