

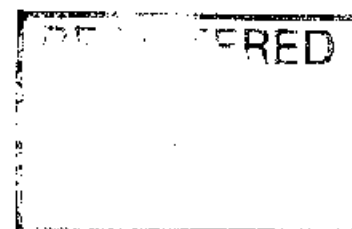
GINGERBREAD NORTHERN IRELAND

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000**

**COMPANY NUMBER - N1 24947
CHARITY NUMBER - XN 46248**

J J Cavanagh & Co

**Chartered Accountants
Registered Auditors**



**REPORT OF THE AUDITORS TO THE DIRECTORS OF GINGERBREAD
NORTHERN IRELAND UNDER SCHEDULE 8 PARAGRAPH 10 OF THE
COMPANIES (NORTHERN IRELAND) ORDER 1986**

We have examined the abbreviated financial statements on pages 3 to 6 together with the full financial statements of Gingerbread Northern Ireland for the year ended 31 March 2000. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions conferred by Part 1 of Schedule 8 to the Companies (Northern Ireland) Order 1986 and that the abbreviated financial statements have been properly prepared in accordance with Schedule 8 from the full financial statements.

In our opinion the company is entitled to the exemptions conferred by part 1 of Schedule 8 to the Companies (Northern Ireland) Order 1986 and the abbreviated financial statements have been properly prepared in accordance with that Schedule

We reported as auditors of Gingerbread Northern Ireland to the members on 19 October 2000 on the company's full financial statements prepared under Article 244 of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2000 and our audit report was as follows:

We have audited the financial statements on pages 6 to 16 which have been prepared under the historical cost convention.

Respective Duties of Directors and Auditors

As described on page 4 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit of those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE AUDITORS TO THE DIRECTORS OF GINGERBREAD
NORTHERN IRELAND UNDER SCHEDULE 8 PARAGRAPH 10 OF THE
COMPANIES (NORTHERN IRELAND) ORDER 1986 CONT'D.**

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 2000 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986, applicable to small companies.



**J J Cavanagh & Co
Chartered Accountants
Registered Auditors**

**38 Northland Row
DUNGANNON**

Date: 19/10/2000

ABBREVIATED BALANCE SHEET AT 31 MARCH 2000

	NOTES	2000		1999	
		£	£	£	£
FIXED ASSETS	2		159,175		162,761
CURRENT ASSETS					
GRANTS DUE		133,479		102,705	
PREPAYMENTS & OTHER DEBTORS		0		3,025	
CASH AT BANK		15,848		158,997	
CASH IN HAND		139		139	
		<u>149,466</u>		<u>264,866</u>	
CURRENT LIABILITIES					
CREDITORS & ACCRUALS		24,232		45,211	
BANK OVERDRAFT	3	40,787		164,692	
		<u>65,019</u>		<u>209,903</u>	
NET CURRENT ASSETS			84,447		54,963
PROVISION FOR LIABILITIES & CHARGES					
CAPITAL GRANT RESERVE			88,250		91,479
NET ASSETS			<u>155,372</u>		<u>126,244</u>
FUNDS EMPLOYED					
GENERAL FUNDS			90,053		112,310
RESTRICTED FUNDS			65,319		13,934
RECONCILIATION OF FUNDS			<u>155,372</u>		<u>126,244</u>

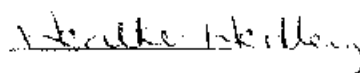
Advantage has been taken of the exemptions for small companies conferred by part 1 of Schedule 8 to the Companies (Northern Ireland) Order 1986 on the grounds that, in the directors' opinion, the company is entitled to the benefit from those exemptions as a small company.

Approved by the board on 19 October 2000 and signed on its behalf by:

CHAIRPERSON



TREASURER



The notes on pages 4 to 6 form part of these accounts.

Auditors' Report - Pages 1 to 2

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000****1 ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Approved Auditing Standards. A summary of the more important accounting policies is set out below:

Basis of Accounting

These financial statements are prepared under the historical cost convention.

Financial Statements

These financial statements comprise the accounts of the headquarters of Gingerbread Northern Ireland. They do not include the accounts of the Gingerbread Groups which are members of the charity as these are separate entities despite using the same name.

Fixed Assets and Depreciation

Fixed assets are shown in the financial statements at their historical cost. Donated assets are included at their fair value at date of acquisition. Depreciation is calculated at annual rates to write off the cost of the relevant asset less its estimated residual value over its useful economic life. The rates in use are as follows:

Property	2%	Straight Line
Fixtures, Fittings and Equipment	20%	Straight Line
Computer	25%	Straight Line

Income and Expenditure

Income and expenditure are accounted for in the Revenue Account on an accruals basis.

Grants

- (i) Capital Grants received are credited to the deferred income account and amortised to the income and expenditure account over the expected useful lives of the related assets.
- (ii) Revenue Grants are credited to the Revenue Account on an accruals basis.

Donations

- (i) Donations received are credited to the Revenue Account in the year of receipt.
- (ii) Donated capital items are included in the accounts at their estimated value to the charity.
- (iii) Other voluntary income is credited to the Revenue Account in the year of receipt

Investment Income

Investment Income is accounted for on a receipts basis.

Taxation

As a charity, the company is not liable to Corporation Tax.

Restricted Funds

Income and Expenditure which is subject to donor imposed restrictions is accounted for in the Income and Expenditure account. Any surplus or deficit arising on such funds is transferred from the Income and Expenditure account to the appropriate Balance Sheet fund.

Statement of Recommended Practice No. 2: Accounting by Charities

The accounts comply with Statement of Accounting Practice No. 2 (SORP 2) 'Accounting by Charities'.

Accounting For Branch Activities

All records of the Western Regional Office have been incorporated into Gingerbread Northern Ireland accounts.

2 **FIXED ASSETS**

	£
COST	
As at 1 April 1999	281,287
Additions	<u>9,127</u>
As at 31 March 2000	<u>290,414</u>
 DEPRECIATION	
As at 1 April 1999	118,256
Charge for the year	<u>12,713</u>
As at 31 March 2000	<u>131,239</u>
 NET BOOK VALUE	
As at 31 March 2000	159,175
As at 31 March 1999	162,761

3 **CREDITORS**

The bank overdraft is secured by a legal mortgage over 169 University Street, Belfast and a floating charge over the assets of the company.

4 **COMPANY STATUS**

The company is a company limited by guarantee and does not have a share capital. It has acquired charitable status under reference XN 46248.