

41
Registration Number NI 24717

Dickson & Henderson (Construction) Limited

Abbreviated Accounts

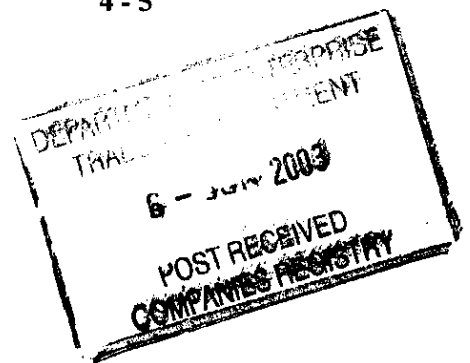
for the year ended 30 September 2002



Dickson & Henderson (Construction) Limited

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**Auditors' Report to Dickson & Henderson (Construction) Limited
under paragraph 10 of Schedule 8 of the Companies (NI) Order 1986**

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Dickson & Henderson (Construction) Limited for the year ended 30 September 2002, prepared under Article 234 of the Companies (NI) Order 1986.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Articles 255 to 257 of the Companies (NI) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with Schedule 8 to that Order and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Companies (NI) Order 1986 in respect of the year ended 30 September 2002, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with Schedule 8 to that Order.

Other information

On 4 June 2003 we reported as auditors of Dickson & Henderson (Construction) Limited to the members on the financial statements prepared under Article 234 of the Companies (NI) Order 1986 for the year ended 30 September 2002 and our audit report was as follows:

'We have audited the financial statements of Dickson & Henderson (Construction) Limited for the year ended 30 September 2002 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

The directors responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies (Northern Ireland) Order 1986. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Auditors' Report to Dickson & Henderson (Construction) Limited
under paragraph 10 of Schedule 8 of the Companies (NI) Order 1986**

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion


In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2002 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies (NI) Order 1986 relating to small companies.'

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (NI) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



4 June 2003

**Fitzmaurice McConville & Co.
Chartered Accountants and
Registered Auditors**

**56 University Street
Belfast
BT7 1HB**

4 June 2003

Dickson & Henderson (Construction) Limited

**Abbreviated Balance Sheet
as at 30 September 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		68,282		62,452
Current Assets					
Stocks		338,943		156,055	
Debtors		110,425		477,818	
Cash at bank and in hand		45,571		142,082	
		<u>494,939</u>		<u>775,955</u>	
Creditors: amounts falling due within one year		<u>(204,388)</u>		<u>(466,822)</u>	
Net Current Assets			<u>290,551</u>		<u>309,133</u>
Total Assets Less Current Liabilities			358,833		371,585
Creditors: amounts falling due after more than one year			(20,410)		(25,247)
Provision for Liabilities and Charges			(2,496)		(390)
Net Assets			<u>335,927</u>		<u>345,948</u>
Capital and Reserves					
Called up share capital	3		3		3
Profit and loss account			335,924		345,945
Shareholders' Funds			<u>335,927</u>		<u>345,948</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by

Tom Dickson
Director



4/6/2003

The notes on pages 4 to 5 form an integral part of these financial statements.

Dickson & Henderson (Construction) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 September 2002**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Dickson & Henderson (Construction) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 September 2002**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2001	153,570
Additions	32,162
At 30 September 2002	<u>185,732</u>
Depreciation	
At 1 October 2001	91,118
Charge for year	26,332
At 30 September 2002	<u>117,450</u>
Net book values	
At 30 September 2002	<u>68,282</u>
At 30 September 2001	<u>62,452</u>

3. Share capital	2002 £	2001 £
Authorised		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		Maximum in year
	2002 £	2001 £	£
Tom Dickson	-	14,635	14,635
Gerard Henderson	-	8,493	8,493