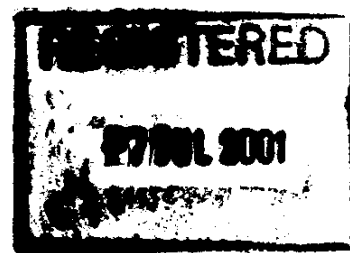


Registration Number NI 24717

Dickson & Henderson (Construction) Limited

Abbreviated Accounts

for the year ended 30 September 2000



Dickson & Henderson (Construction) Limited

Contents

	Page
Auditors' Report	1 - 2
Abbreviated Balance Sheet	3
Notes to the Financial Statements	4 - 5

**Auditors' Report to Dickson & Henderson (Construction) Limited
under paragraph 10 of Schedule 8 of the Companies (NI) Order 1986**

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Dickson & Henderson (Construction) Limited for the year ended 30 September 2000, prepared under Article 234 of the Companies (NI) Order 1986.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Articles 255 to 257 of the Companies (NI) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with Schedule 8 to that Order and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Companies (NI) Order 1986 in respect of the year ended 30 September 2000, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with Schedule 8 to that Order.

Other information

On 22 June 2001 we reported as auditors of Dickson & Henderson (Construction) Limited to the members on the financial statements prepared under Article 234 of the Companies (NI) Order 1986 for the year ended 30 September 2000 and our audit report was as follows:

'We have audited the financial statements on pages 3 to 10 which have been prepared under the historic cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described on page 1 (see continuation page) the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2000 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies (NI) Order 1986 relating to small companies.'

**Auditors' Report to Dickson & Henderson (Construction) Limited
under paragraph 10 of Schedule 8 of the Companies (NI) Order 1986**

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (NI) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**M P Fitzmaurice & Co.
Chartered Accountants and
Registered Auditors**

**56 University Street
Belfast
BT7 1HB**

22 June 2001

M.P. Fitzmaurice

22/6/01

Dickson & Henderson (Construction) Limited

Notes to the Abbreviated Financial Statements for the year ended 30 September 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Dickson & Henderson (Construction) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 September 2000**

..... continued

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 October 1999	126,054
Additions	5,789
Disposals	(15,904)
At 30 September 2000	115,939

Depreciation

At 1 October 1999	82,468
On disposals	(15,904)
Charge for year	14,176
At 30 September 2000	80,740

Net book values

At 30 September 2000	35,199
At 30 September 1999	43,586

3. Share capital

**2000 1999
£ £**

Authorised

500,000 Ordinary shares of £1 each	500,000	500,000
------------------------------------	---------	---------

Allotted, called up and fully paid

3 Ordinary shares of £1 each	3	3
------------------------------	---	---

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		Maximum
	2000	1999	in year
	£	£	£
Tom Dickson	9,739	3,265	9,739
Gerard Henderson	1,850	-	1,850

Dickson & Henderson (Construction) Limited

**Abbreviated Balance Sheet
as at 30 September 2000**

	Notes	2000 £	1999 £
Fixed Assets			
Tangible assets	2	35,199	43,586
Current Assets			
Stocks		128,593	549,837
Debtors		173,689	151,241
Cash at bank and in hand		346,498	41,127
		<u>648,780</u>	<u>742,205</u>
Creditors: amounts falling due within one year		<u>(325,582)</u>	<u>(462,528)</u>
Net Current Assets		<u>323,198</u>	<u>279,677</u>
Total Assets Less Current Liabilities		358,397	323,263
Creditors: amounts falling due after more than one year		(5,017)	(12,542)
Provision for Liabilities and Charges		<u>(1,494)</u>	<u>(554)</u>
Net Assets		<u><u>351,886</u></u>	<u><u>310,167</u></u>
Capital and Reserves			
Called up share capital	3	3	3
Profit and loss account		<u>351,883</u>	<u>310,164</u>
Shareholders' Funds		<u><u>351,886</u></u>	<u><u>310,167</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by

Tom Dickson
Director



22/6/01

The notes on pages 4 to 5 form an integral part of these financial statements.