

COMPANY REGISTRATION NUMBER NI 24588

LESLEY BALMORAL LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2009

THURSDAY



JNI JXE4NOMV 206
28/10/2010
COMPANIES HOUSE

GOLDBLATT McGUIGAN

Chartered Accountants & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

LESLEY BALMORAL LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 December 2009

CONTENTS	PAGES
Independent Auditor's Report to the Company	1 to 2
Independent Auditor's Report to the Shareholder	3 to 5
Abbreviated Balance Sheet	6
Notes to the Abbreviated Accounts	7 to 9



GOLDBLATT McGUIGAN

Alfred House 19 Alfred Street Belfast BT2 8EQ
DX 3910 NR BELFAST 50
Tel 028 9031 1113 Fax 028 9031 0777
www.goldblattmcguigan.com

LESLEY BALMORAL LIMITED

INDEPENDENT AUDITOR S REPORT TO LESLEY BALMORAL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 6 to 9 together with the financial statements of Lesley Balmoral Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor s report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company for our work for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



LESLEY BALMORAL LIMITED

INDEPENDENT AUDITOR S REPORT TO LESLEY BALMORAL LIMITED *(continued)*

UNDER SECTION 449 OF THE COMPANIES ACT 2006

OTHER INFORMATION

On 25 October 2010 we reported as auditor of the company to the shareholder on the financial statements prepared under Section 396 of the Companies Act 2006 for the year ended 31 December 2009 and the full text of the company audit report is reproduced on pages 3 to 5 of these financial statements



LESLEY BALMORAL LIMITED

INDEPENDENT AUDITOR S REPORT TO THE SHAREHOLDER OF LESLEY BALMORAL LIMITED

Year ended 31 December 2009

We have audited the financial statements of Lesley Balmoral Limited for the year ended 31 December 2009 on pages 7 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholder as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's shareholder as a body for our audit work for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on pages 2 to 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.



LESLEY BALMORAL LIMITED

INDEPENDENT AUDITOR S REPORT TO THE SHAREHOLDER OF LESLEY BALMORAL LIMITED *(continued)*

Year ended 31 December 2009

QUALIFIED OPINION ON FINANCIAL STATEMENTS ARISING FROM LIMITATION IN AUDIT SCOPE AND DISAGREEMENT IN ACCOUNTING TREATMENT

Land and Buildings

Included in the company's fixed assets are land and buildings that are carried at valuation. Full valuations have not been carried out on the company's land and buildings as is required by FRS 15 Tangible Fixed Assets. Accordingly we have been unable to obtain sufficient appropriate audit evidence regarding the appropriateness of the valuations being carried in respect of land and buildings as included in these financial statements. This is also a departure from UK Generally Accepted Accounting Practice and any adjustments that would result from full valuations being carried out are not reflected in these financial statements.

Except for valuations not having been carried out in respect of land and buildings as outlined above and except for any financial effect those valuations may have on the financial statements in our opinion the financial statements

give a true and fair view of the company's affairs as at 31 December 2009 and of the company's profit for the year then ended

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Companies Act 2006

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements



LESLEY BALMORAL LIMITED

INDEPENDENT AUDITOR S REPORT TO THE SHAREHOLDER OF LESLEY BALMORAL LIMITED *(continued)*

Year ended 31 December 2009

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In respect solely of the limitation of our work relating to land and buildings as described above

- we have not received all the information and explanations we require for our audit

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if in our opinion

adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us or

the financial statements are not in agreement with the accounting records and returns or

certain disclosures of directors remuneration specified by law are not made

Kay Collins

MS KAY COLLINS FCA (Senior Statutory Auditor)

For and on behalf of
GOLDBLATT McGUIGAN
Chartered Accountants
& Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

25 October 2010

LESLEY BALMORAL LIMITED

ABBREVIATED BALANCE SHEET

31 December 2009

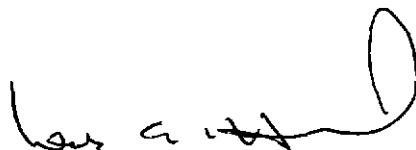
	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		3 800 000	3 800 000
CURRENT ASSETS			
Debtors		361 811	338 417
Cash at bank and in hand		5 340	243
		367 151	338 660
CREDITORS Amounts falling due within one year		599 391	614 891
NET CURRENT LIABILITIES		(232 240)	(276 231)
TOTAL ASSETS LESS CURRENT LIABILITIES		3 567 760	3 523 769
CAPITAL AND RESERVES			
Called up equity share capital	3	25 000	25 000
Revaluation reserve		3 370 633	
Other reserves			3 370 633
Profit and loss account		172 127	128 136
SHAREHOLDER S FUNDS		3 567 760	3 523 769

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23/10/10 and are signed on their behalf by



MR M A HERBERT
Director



MRS L E HERBERT
Director

Company Registration Number NI 24588

The notes on pages 7 to 9 form part of these abbreviated accounts

LESLEY BALMORAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Turnover represents the total amounts derived from rentals receivable on lettings to tenants accrued on a time basis by reference to the agreements entered

Fixed assets

All fixed assets are initially recorded at cost

Land and buildings

Up until the current year land and buildings other than investment properties have been revalued in accordance with FRS 15 tangible fixed assets. Any surpluses or deficits thereon were credited/debited to a revaluation reserve. Deficits arising were charged to the profit and loss account if not exceeded by previous revaluation surpluses. However third party professional valuations required at 31 December 2009 have not been obtained. This is a departure from United Kingdom Generally Accepted Accounting Practice

The annual depreciation charge which would be necessary to write down the book value of the assets to estimated residual value is considered to be immaterial and is therefore not provided for. An impairment review is carried out at each balance sheet date and any impairment in value is recognised in accordance with FRS 15

LESLEY BALMORAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2009

1 ACCOUNTING POLICIES *(continued)*

Taxation

Corporation tax is calculated on the results for the year

Tax deferred as a result of timing differences between accounting and taxation profits is provided for in full in respect of deferred tax liabilities with the exception of differences arising from the revaluation of fixed assets where there is no binding agreement to sell the asset at the balance sheet date and where the gain or loss on such a sale has not been recognised in the financial statements. The provision is made at the taxation rates at which the differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

Tax losses are surrendered between group companies for no consideration.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 FIXED ASSETS

	Tangible Assets £
VALUATION	
At 1 January 2009 and 31 December 2009	3 800 000
NET BOOK VALUE	
At 31 December 2009	3 800 000
At 31 December 2008	3 800 000

The historical cost of land and buildings at 31 December 2009 was £429 367 (2008 £429 367)

3 SHARE CAPITAL

Allotted, called up and fully paid

	2009		2008	
	No	£	No	£
25 000 Ordinary shares of £1 each	25 000	25 000	25 000	25 000

LESLEY BALMORAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2009

4 ULTIMATE PARENT COMPANY

Herbel Restaurants Limited a company incorporated in Northern Ireland is the company's ultimate parent company. Copies of consolidated financial statements may be obtained from Lesley Manor First Floor Suite 801 Lisburn Road Belfast BT9 7GX