

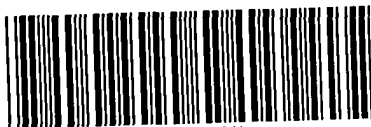
Company Registration number NI024517

Mail Matters Direct Limited

Abbreviated Accounts

For the year ended 30 September 2014

FRIDAY



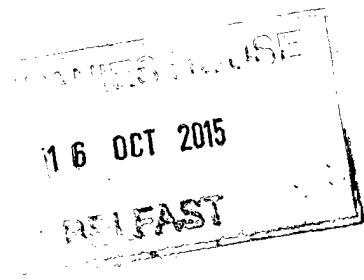
J4150J1N

JNI

16/10/2015

#14

COMPANIES HOUSE



MAIL MATTERS DIRECT LIMITED

Financial statements for the year ended 30 September 2014

Contents	Pages
Balance sheet	1-2
Notes to the financial statements	3-4

MAIL MATTERS DIRECT LIMITED

Abbreviated balance sheet as at 30 September 2014

	<i>Notes</i>	<u>2014</u> £	<u>2013</u> £
Fixed assets			
Tangible assets	2	119,219	136,089
Current assets			
Stock		16,687	10,304
Debtors		1,088,273	1,424,252
Cash at bank and in hand		12,211	17,401
		<u>1,117,171</u>	<u>1,451,957</u>
Creditors: amounts falling due within one year		<u>(1,131,817)</u>	<u>(1,509,200)</u>
Net current liabilities		<u>(14,646)</u>	<u>(57,243)</u>
Total assets less current liabilities		104,573	78,846
Creditors: amounts falling due after more than one year		(6,659)	(15,436)
Provision for liabilities		<u>(19,518)</u>	<u>(21,942)</u>
		<u>78,396</u>	<u>41,468</u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Profit and loss account		73,396	36,468
Shareholders' funds		<u>78,396</u>	<u>41,468</u>

MAIL MATTERS DIRECT LIMITED

Abbreviated balance sheet as at 30 September 2014 (continued)

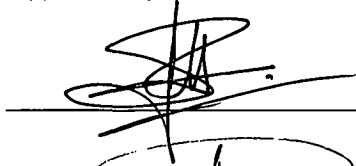
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 16/10/2015, and signed on its behalf.



Mr JR Hughes - Director



Mr G Hughes - Director

Company Registration No: NI024517

The notes on pages 3 to 4 form part of these financial statements.

MAIL MATTERS DIRECT LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	15%	on cost
Plant and machinery	15%	on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

MAIL MATTERS DIRECT LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2014 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 October 2013	1,425,021
Additions	6,690
At 30 September 2014	<u>1,431,711</u>
Depreciation:	
At 1 October 2013	1,288,932
Provision for the year	23,560
At 30 September 2014	<u>1,312,492</u>
Net book value:	
At 30 September 2014	<u><u>119,219</u></u>
At 30 September 2013	<u><u>136,089</u></u>

3 Secured creditors

Included in creditors are secured creditors of £71,794 (2013:£121,398).

4 Called-up share capital

	<u>2014</u> £	<u>2013</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary A shares of £1 each	3,500	3,750
Ordinary B shares of £1 each	625	625
Ordinary C shares of £1 each	625	625
Ordinary D shares of £1 each	250	-
	<u>5,000</u>	<u>5,000</u>

5 Controlling party

During the two years ending 30 September 2014 John Hughes, a director controlled the company by virtue of a controlling interest of 70% of the issued share capital.

6 Transactions with directors

Advances and credits to directors

<i>Interest Rate %</i>	<i>Opening Balance £</i>	<i>Amounts Advanced £</i>	<i>Interest Charged £</i>	<i>Amounts Repaid £</i>	<i>Closing Balance £</i>
	(18,530)	-	-	10,000	(8,530)
	24,000	-	-	(24,000)	-
	<u>5,470</u>	<u>-</u>	<u>-</u>	<u>(14,000)</u>	<u>(8,530)</u>