

**REGISTERED NUMBER: NI023148 (Northern Ireland)**

**Financial Statements for the Period 1 November 2022 to 31 January 2024**

**for**

**CALWELLS LIMITED**

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for the period 1 November 2022 to 31 January 2024**

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**CALWELLS LIMITED**

**Company Information**  
**for the period 1 November 2022 to 31 January 2024**

<b>DIRECTORS:</b>	W R R Calwell
<b>SECRETARY:</b>	D A G Calwell
<b>REGISTERED OFFICE:</b>	Suite 5 Ormeau House 91-97 Ormeau Road Belfast Co. Antrim BT7 1SH
<b>REGISTERED NUMBER:</b>	NI023148 (Northern Ireland)
<b>ACCOUNTANTS:</b>	Cleaver Black Chartered Accountants Suite 5 Ormeau House 91-97 Ormeau Road Belfast Co. Antrim BT7 1SH
<b>BANKERS:</b>	Danske Bank Donegall Square West Belfast BT1 6JS

**CALWELLS LIMITED (Registered number: NI023148)**

**Balance Sheet  
31 January 2024**

	Notes	2024 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	9,594
<b>CURRENT ASSETS</b>			
Stocks	5	53,457	62,000
Debtors	6	111,384	95,283
Cash at bank and in hand		<u>70,950</u>	<u>162,292</u>
		235,791	319,575
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(156,204)</u>	<u>(134,729)</u>
<b>NET CURRENT ASSETS</b>		<u>79,587</u>	<u>184,846</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>79,587</u>	<u>194,440</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>78,587</u>	<u>193,440</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>79,587</u>	<u>194,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CALWELLS LIMITED (Registered number: NI023148)**

**Balance Sheet - continued**  
**31 January 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2024 and were signed on its behalf by:

D A G Calwell - Director

W R R Calwell - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the period 1 November 2022 to 31 January 2024**

**1. STATUTORY INFORMATION**

CALWELLS LIMITED is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9 (2022 - 9) .

**Notes to the Financial Statements - continued  
for the period 1 November 2022 to 31 January 2024**

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 November 2022	10,544	75,615	11,875	98,034
Disposals	-	-	(11,875)	(11,875)
At 31 January 2024	<u>10,544</u>	<u>75,615</u>	<u>-</u>	<u>86,159</u>
<b>DEPRECIATION</b>				
At 1 November 2022	10,544	75,096	2,800	88,440
Charge for period	-	519	3,500	4,019
Eliminated on disposal	-	-	(6,300)	(6,300)
At 31 January 2024	<u>10,544</u>	<u>75,615</u>	<u>-</u>	<u>86,159</u>
<b>NET BOOK VALUE</b>				
At 31 January 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2022	<u>-</u>	<u>519</u>	<u>9,075</u>	<u>9,594</u>

**5. STOCKS**

	2024 £	2022 £
Finished goods	<u>53,457</u>	<u>62,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2022 £
Trade debtors	85,132	79,995
VAT	18,620	15,288
Prepayments and accrued income	<u>7,632</u>	<u>-</u>
	<u>111,384</u>	<u>95,283</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2022 £
Trade creditors	134,014	79,526
Credit Card	706	18
Tax	53	1
Accruals	14,817	4,490
Central Services Agency	5,726	37,222
Pensions Accrual	885	774
Directors' current accounts	<u>3</u>	<u>12,698</u>
	<u>156,204</u>	<u>134,729</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.