REGISTERED NUMBER: NI023148 (Northern Ireland)

Financial Statements for the Year Ended 31 October 2022

for

CALWELLS LIMITED

Contents of the Financial Statements
for the year ended 31 October 2022

CALWELLS LIMITED

Company Information
for the year ended 31 October 2022

DIRECTORS:	W R R Calwell D A G Calwell
SECRETARY:	D A G Calwell
REGISTERED OFFICE:	Suite 5 Ormeau House 91-97 Ormeau Road Belfast Co. Antrim BT7 1SH
REGISTERED NUMBER:	NI023148 (Northern Ireland)
ACCOUNTANTS:	Cleaver Black Chartered Accountants Suite 5 Ormeau House 91-97 Ormeau Road Belfast Co. Antrim BT7 1SH
BANKERS:	Danske Bank Donegall Square West Belfast BT1 6JS

Balance Sheet
31 October 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	9,594	692
CURRENT ASSETS			
Stocks	5	62,000	56,820
Debtors	6	95,283	94,643
Cash at bank and in hand		162,292	259,724
		319,575	411,187
CREDITORS			
Amounts falling due within one year	7	(134,729)	(170,116)
NET CURRENT ASSETS		184,846	241,071
TOTAL ASSETS LESS CURRENT LIABILITIES		194,440	241,763
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		193,440	240,763
SHAREHOLDERS' FUNDS		194,440	241,763

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2023 and were signed on its behalf by:

D A G Calwell - Director

W R R Calwell - Director

Notes to the Financial Statements
for the year ended 31 October 2022

1. STATUTORY INFORMATION

CALWELLS LIMITED is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 10) .

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Notes to the Financial Statements - continued
for the year ended 31 October 2022

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2021	10,544	75,615	8,346	94,505
Additions	-	-	11,875	11,875
Disposals	-	-	(8,346)	(8,346)
At 31 October 2022	10,544	75,615	11,875	98,034
DEPRECIATION				
At 1 November 2021	10,544	74,923	8,346	93,813
Charge for year	-	173	2,800	2,973
Eliminated on disposal	-	-	(8,346)	(8,346)
At 31 October 2022	10,544	75,096	2,800	88,440
NET BOOK VALUE				
At 31 October 2022	-	519	9,075	9,594
At 31 October 2021	-	692	-	692

5. STOCKS

	2022 £	2021 £
Finished goods	62,000	56,820

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	79,995	80,348
VAT	15,288	14,295
	95,283	94,643

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	-	265
Trade creditors	79,526	73,353
Credit Card	18	18
Tax	1	13,210
Accruals	4,490	4,490
Central Services Agency	37,222	60,127
Pensions Accrual	774	688
Directors' current accounts	12,698	17,965
	134,729	170,116