

Abbreviated Accounts for the Year Ended 31 October 2016

for

CALWELLS LIMITED

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for the year ended 31 October 2016**

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CALWELLS LIMITED

**Company Information
for the year ended 31 October 2016**

DIRECTORS: W R R Calwell
D A G Calwell

SECRETARY: D A G Calwell

REGISTERED OFFICE: Suite 5 Ormeau House
91-97 Ormeau Road
Belfast
Co. Antrim
BT7 1SH

REGISTERED NUMBER: NI023148 (Northern Ireland)

ACCOUNTANTS: Cleaver Black
Chartered Accountants
Suite 5 Ormeau House
91-97 Ormeau Road
Belfast
Co. Antrim
BT7 1SH

BANKERS: Northern Bank
12 Edward Road
Whitehead
Co. Antrim
BT39 9QB

CALWELLS LIMITED (Registered number: NI023148)

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	3,146	3,883
CURRENT ASSETS			
Stocks		73,076	68,218
Debtors		101,416	93,988
Cash at bank and in hand		<u>181,076</u>	<u>157,823</u>
		355,568	320,029
CREDITORS			
Amounts falling due within one year		<u>(167,506)</u>	<u>(169,230)</u>
NET CURRENT ASSETS		<u>188,062</u>	<u>150,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191,208</u>	<u>154,682</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>190,208</u>	<u>153,682</u>
SHAREHOLDERS' FUNDS		<u>191,208</u>	<u>154,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 May 2017 and were signed on its behalf by:

D A G Calwell - Director

W R R Calwell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	94,154
Additions	<u>351</u>
At 31 October 2016	<u>94,505</u>
DEPRECIATION	
At 1 November 2015	90,271
Charge for year	<u>1,088</u>
At 31 October 2016	<u>91,359</u>
NET BOOK VALUE	
At 31 October 2016	<u>3,146</u>
At 31 October 2015	<u>3,883</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.