Company Registration No. NI023017

FLAT MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FLAT MANAGEMENT SERVICES LIMITED

CONTENTS

FLAT MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION
AS AT 31 JULY 2013

Directors	Carol Boyd Colin Boyd
Secretary	Carol Boyd
Company number	NI023017
Registered office	1st Floor Studio 2 150 Holywood Road Belfast BT4 1NY
Independent accountants	Johnston Kennedy DFK Chartered Accountants 10 Pilots View Heron Road Belfast BT3 9LE
Bankers	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

FLAT MANAGEMENT SERVICES LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FLAT MANAGEMENT SERVICES LIMITED

As described on the balance sheet, you are responsible for the preparation of the abbreviated accounts for the year ended 31 July 2013, set out on pages 3 to 6, and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited abbreviated accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Kennedy DFK

Johnston Kennedy DFK
Chartered Accountants
10 Pilots View
Heron Road
Belfast
BT3 9LE

Date: 23 April 2014

FLAT MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		2,770		3,692
Current assets					
Debtors		109,690		99,151	
Cash at bank and in hand		666,383		576,679	
		776,073		675,830	
Creditors: amounts falling due within one year		(738,123)		(670,732)	
Net current assets			37,950		5,098
Total assets less current liabilities			40,720		8,790
Provisions for liabilities and charges			-		(33)
			40,720		8,757
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			40,718		8,755
Shareholders' funds - equity interests			40,720		8,757

The notes on pages 5 to 6 form part of these financial statements
Compiled without audit or independent verification - refer to independent accountants' report

FLAT MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

In preparing these abbreviated accounts:

(a) For the year ending 31 July 2013 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 relating to the small companies regime.

(b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibilities for:

   (i) ensuring the company keeps accounting records which comply with Section 386; and

   (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

(d) These financial statements have been prepared in accordance with the special provisions applicable to small companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 23 April 2014 and signed on its behalf by:

Colin Boyd
Director

Carol Boyd
Director

Company Registration No. NI023017

FLAT MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and statute comprising the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on a reducing balance basis. The principal annual rates used for this purpose are as follows:

Maintenance equipment	20% reducing balance
Office equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell), or gains on any asset sold that will benefit from rollover relief.

1.7 Capital instruments

Shares are included in shareholders' funds. Other instruments are classified as liabilities if not included in shareholders funds and if they contain an obligation to transfer economic benefits. The finance cost recognised in the profit and loss account in respect of capital instruments other than equity shares is allocated to periods over the term of the instrument at a constant rate on the carrying amount.

1.8 Dividends

Dividends to the company's ordinary shareholders are recognised as a liability of the company when approved by the company's directors.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2012 & at 31 July 2013	36,807
Depreciation	
At 1 August 2012	33,115
Charge for the year	922
At 31 July 2013	34,037
Net book value	
At 31 July 2013	2,770
At 31 July 2012	3,692

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

4 Related party transactions

The balance due to directors at the year end amounted to £56,914 (2012: £67,068) and is included in creditors falling due within one year. No interest in charged on this loan.