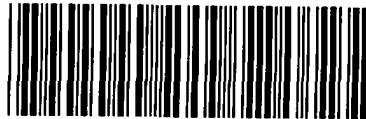


# Bulrush Peat Company Limited

## Report and Financial Statements

30 September 2015

THURSDAY



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28/04/2016

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COMPANIES HOUSE

28 APR 2016

BELFAST

**Directors**

J Astrup (Danish)  
P Walls

**Secretary**

J M McKenna

**Auditors**

Ernst & Young LLP  
Bedford House  
16 Bedford Street  
Belfast BT2 7DT

**Solicitors**

Pinsent Masons Belfast LLP  
Arnott House  
12-16 Bridge Street  
Belfast BT1 1LS

**Registered Office**

Newferry Road  
Bellaghy  
Magherafelt  
Co Londonderry BT45 8ND

Registered No. NI 22943

## **Directors' report**

The directors present their report and financial statements for the year ended 30 September 2015.

### **Principal activity and review of the business**

The company did not trade in the current or prior year. The expenses of the company have been met by the immediate parent undertaking, Bulrush Horticulture Limited.

### **Directors**

The directors who served the company during the year were as follows:

J Astrup  
P Walls

### **Small company exemptions**

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the Board



J M McKenna  
Secretary

31 March 2016

## Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Balance sheet

at 30 September 2015

	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	4	504,054	504,054
<b>Total assets</b>		504,054	504,054
<b>Creditors:</b> amounts falling due after more than one year			
Loan due to immediate parent undertaking		(304,052)	(304,052)
		<u>200,002</u>	<u>200,002</u>
<b>Capital and reserves</b>			
Equity share capital	5	200,000	200,000
Profit and loss account	6	2	2
<b>Shareholders' funds</b>	6	<u>200,002</u>	<u>200,002</u>

The Company did not trade during the period and has made neither profit nor loss, nor any other recognised gain or loss.

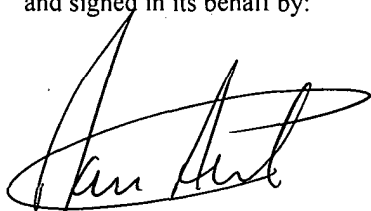
The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 480 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibility for:

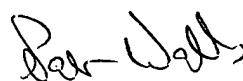
- (i) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006
- and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the Company.

Approved and authorised for issue by the Board of Directors on 31 March 2016.

and signed in its behalf by:

  
Jan Astrup  
Director

31 March 2016

  
Pat Walls  
Director

31 March 2016

# Notes to the financial statements

at 30 September 2015

## 1. Accounting policies

### *Basis of preparation*

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### *Statement of cash flows*

The immediate parent undertaking of Bulrush Peat Company Limited is Bulrush Horticulture Limited. As Bulrush Horticulture Limited prepares publicly available group financial statements, which include the company, the company is exempt under FRS 1 'Statement of cash flows' from the requirement to prepare a cash flow.

### *Profit and loss account*

The company has not traded during the current or previous period and no profit and loss account has thus been prepared. There are no recognised gains and losses attributable to shareholders of the company during the period.

## 2. Directors' remuneration

None of the directors received any remuneration or fees from the company during the year (2014 – none).

## 3. Staff costs

The average number of persons employed by the company during the year, excluding directors, was none (2014 – none).

## 4. Debtors

	2015	2014
	£	£
Amount due from immediate parent undertaking	<u>504,054</u>	<u>504,054</u>

## 5. Issued share capital

	No.	2015 £	No.	2014 £
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	200,000	<u>200,000</u>	200,000	<u>200,000</u>

## 6. Reconciliation of shareholders' funds and movements on reserves

	Share capital £	Profit and loss account £	Total share- holders' funds £
At 1 October 2014	200,000	2	200,002
Profit/Loss for the year	–	–	–
At 30 September 2015	<u>200,000</u>	<u>2</u>	<u>200,002</u>

## Notes to the financial statements

at 30 September 2015

### 7. Related party transactions

The company has taken advantage of the exemption in FRS 8 from disclosing transactions with related parties that are wholly owned within the Bulrush Horticulture Limited group.

### 8. Ultimate parent undertaking and controlling party

The immediate parent undertaking is Bulrush Horticulture Limited. This is the parent undertaking of the smallest group of which the company is a member and for which group financial statements are prepared. Copies of Bulrush Horticulture Limited's financial statements can be obtained from Newferry Road, Bellaghy, Magherafelt, BT45 8ND.

The company's ultimate parent undertaking is Pindstrup Mosebrug A/S, a company incorporated in Denmark.

This is the parent undertaking of the largest group of which the company is a member and for which group financial statements are prepared. Copies of Pindstrup Mosebrug A/S's financial statements can be obtained from Pindstrup, DK8550, Ryomgaard, Denmark.