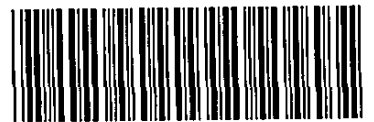


MARLIN INVESTMENTS LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2013

CRAWFORD SEDGWICK & CO. Chartered Accountants



TUESDAY



JNI 30/09/2014 #144
COMPANIES HOUSE

CRAWFORD SEDGWICK & CO
Chartered Accountants & Statutory Auditor
38 Hill Street
Belfast
BT1 2LB

MARLIN INVESTMENTS LTD

INDEPENDENT AUDITOR'S REPORT TO MARLIN INVESTMENTS LTD

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Marlin Investments Ltd for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 2 to the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 25 September 2014 we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph:

MARLIN INVESTMENTS LTD

INDEPENDENT AUDITOR'S REPORT TO MARLIN INVESTMENTS LTD *(continued)*

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Emphasis of matter - Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company at 31 December 2013 has amounts owed by group undertakings of £4,613,211 the recoverability of which is dependent on the ability of other group undertakings to continue as going concerns. These conditions, along with the other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



W A CRAWFORD (Senior Statutory Auditor)

For and on behalf of
CRAWFORD SEDGWICK & CO
Chartered Accountants
& Statutory Auditor

38 Hill Street
Belfast
BT1 2LB

25 September 2014

MARLIN INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors		4,613,211	4,613,293
CREDITORS: Amounts falling due within one year		<u>2,802,227</u>	<u>2,800,755</u>
NET CURRENT ASSETS		<u>1,810,984</u>	<u>1,812,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,810,984</u>	<u>1,812,538</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1,810,884</u>	<u>1,812,438</u>
SHAREHOLDERS' FUNDS		<u>1,810,984</u>	<u>1,812,538</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 25 September 2014, and are signed on their behalf by:



J L ROBINSON
Director

Company Registration Number: NI022699

MARLIN INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

The financial statements have been prepared on a going concern basis on the assumption that the creditors will continue to provide support in the twelve month period from the date that the financial statements were approved and authorised for issue.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE HOLDING COMPANY

The ultimate holding company is Almira Holdings Ltd incorporated in Northern Ireland.

5. SECURED LIABILITIES

Security has been given in respect of group bank borrowing.