



**Ballycassidy Sawmills Limited**  
**Annual report**  
**for the year ended 31 December 2021**

**Balance sheet as at 31 December 2021**

	Notes	31 December 2021 £	31 December 2020 £
<b>Current assets</b>			
Debtors	2	5,258	5,258
Cash at bank and in hand		1,092	1,092
		<b>6,350</b>	<b>6,350</b>
<b>Creditors: amounts falling due within one year</b>	3	<b>(350)</b>	<b>(350)</b>
<b>Net current assets</b>		<b>6,000</b>	<b>6,000</b>
<b>Creditors: amounts falling due after more than one year</b>	4	<b>(5,998)</b>	<b>(5,998)</b>
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Capital and reserves</b>			
Called up share capital	5	2	2

For the year ending 31 December 2021 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:-**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 1 to 2 were approved by the Board on 25 August 2022 and were signed on its behalf by:



M Glennon  
Director

## Notes to the financial statements for the year ended 31 December 2021

### 1 Accounting policies

These financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

### 2 Debtors

	31 December 2021 £	31 December 2020 £
Other debtors	5,258	5,258

### 3 Creditors: amounts falling due within one year

	31 December 2021 £	31 December 2020 £
Accruals and deferred income	350	350

### 4 Creditors: amounts falling due after more than one year

	31 December 2021 £	31 December 2020 £
Holding company loan	5,998	5,998

### 5 Called up share capital

	31 December 2021 £	31 December 2020 £
<b>Authorised</b>		
100,000 ordinary shares of £1 each	100,000	100,000
<b>Allotted and fully paid</b>		
2 ordinary shares of £1 each	2	2

### 6 Ultimate parent company

Balcas Limited (NI5325), a Company incorporated in Northern Ireland is the immediate parent undertaking.

Glennon Bros Holdings Limited through their subsidiary Glennon Bros. UK Holdings Limited, acquired Balcas Limited, parent company of Ballycassidy Sawmills Limited, From SHV Energy (LPG) Holding B.V. on 29 October 2021.