

# **G. McGreevy Construction Limited**

Registered Number  
NI022144  
(Northern Ireland)

**Unaudited Financial Statements for the Year ended**  
**30 November 2022**

**G. McGreevy Construction Limited**  
**Company Information**  
**for the year from 1 December 2021 to 30 November 2022**

<b>Directors</b>	Gerard McGreevy
	Patricia McGreevy
	Sean McGreevy
<b>Registered Address</b>	24,Main Street,
	Hilltown
	Co Down
	BT34 5UH
<b>Registered Number</b>	NI022144 (Northern Ireland)

# G. McGreevy Construction Limited

## Balance Sheet as at 30 November 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	5	793,476	745,376
		<u>793,476</u>	<u>745,376</u>
<b>Current assets</b>			
Stocks		5,126,187	2,948,961
Debtors		7,083,340	6,855,416
		<u>12,209,527</u>	<u>9,804,377</u>
<b>Creditors amounts falling due within one year</b>		(3,648,486)	(2,884,371)
		<u>(3,648,486)</u>	<u>(2,884,371)</u>
<b>Net current assets (liabilities)</b>		8,561,041	6,920,006
		<u>8,561,041</u>	<u>6,920,006</u>
<b>Total assets less current liabilities</b>		9,354,517	7,665,382
		<u>9,354,517</u>	<u>7,665,382</u>
Creditors amounts falling due after one year		(54,499)	(111,969)
		<u>(54,499)</u>	<u>(111,969)</u>
<b>Net assets</b>		9,300,018	7,553,413
		<u>9,300,018</u>	<u>7,553,413</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		9,299,918	7,553,313
		<u>9,299,918</u>	<u>7,553,313</u>
<b>Shareholders' funds</b>		9,300,018	7,553,413
		<u>9,300,018</u>	<u>7,553,413</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 2 August 2023, and are signed on its behalf by:

Gerard McGreevy

**Director**

**Registered Company No. NI022144**

**G. McGreevy Construction Limited**  
**Notes to the Financial Statements**  
**for the year ended 30 November 2022**

**1. Statutory information**

The company is a private company limited by shares and registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Accounting policies**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

**Stocks policy**

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## 4. Employee information

	2022	2021
Average number of employees during the year	0	0

## 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 December 21	1,358,421
Additions	256,492
Disposals	(172,100)
At 30 November 22	1,442,631
<b>Depreciation and impairment</b>	
At 01 December 21	613,045
Charge for year	122,195
On disposals	(85,903)
At 30 November 22	649,155
<b>Net book value</b>	
At 30 November 22	793,476
At 30 November 21	745,376

**6. Finance lease and HP contracts after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Finance lease and HP contracts	54,499	111,969

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.