

Registration number NI20843

Carpet Tile Sales (N.I.) Limited

Abbreviated accounts

for the year ended 31 December 2014

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Carpet Tile Sales (N.I.) Limited

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Carpet Tile Sales (N.I.) Limited

**Chartered Accountants' report to the Director on the
unaudited accounts of Carpet Tile Sales (N.I.) Limited**


In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2014 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.


Flynn & Company Accountants Ltd
Chartered Accountants

12 June 2015

28 Carleton Street
PORTADOWN
Co Armagh
BT62 3EP

Carpet Tile Sales (N.I.) Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,812		16,194
Investments	2		35,148		33,551
			<u>48,960</u>		<u>49,745</u>
Current assets					
Stocks		38,646		31,752	
Debtors		6,821		17,241	
Cash at bank and in hand		118,148		100,761	
		<u>163,615</u>		<u>149,754</u>	
Creditors: amounts falling due within one year		<u>(90,273)</u>		<u>(58,304)</u>	
Net current assets			<u>73,342</u>		<u>91,450</u>
Total assets less current liabilities			122,302		141,195
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(2,272)</u>
Net assets			<u>122,302</u>		<u>138,923</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			112,302		128,923
Shareholders' funds			<u>122,302</u>		<u>138,923</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Carpet Tile Sales (N.I.) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 12 June 2015 and signed on its behalf by

H Abraham
Director



Registration number NI20843

The notes on pages 4 to 5 form an integral part of these financial statements.

Carpet Tile Sales (N.I.) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	20% Reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014	114,122	33,551	147,673
Additions	1,072	1,597	2,669
At 31 December 2014	115,194	35,148	150,342
Depreciation and			
At 1 January 2014	97,928	-	97,928
Charge for year	3,454	-	3,454
At 31 December 2014	101,382	-	101,382
Net book values			
At 31 December 2014	13,812	35,148	48,960
At 31 December 2013	16,194	33,551	49,745

Carpet Tile Sales (N.I.) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

..... continued

2.1. Investment details	2014 £	2013 £
Subsidiary undertaking	<u>35,148</u>	<u>33,551</u>
3. Share capital	2014 £	2013 £
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>