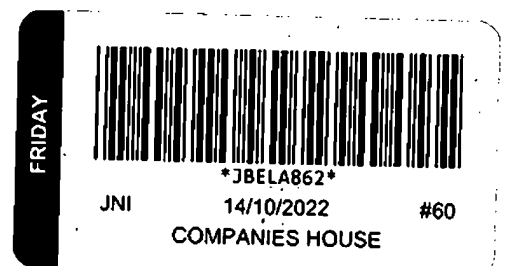


Company registration number: NI020216

**Universal Cleaning Supplies Limited  
Trading as Universal Cleaning Supplies Limited**

**Unaudited filleted financial statements**

**31 December 2021**



# **Universal Cleaning Supplies Limited**

## **Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Accountants report	<b>2</b>
Statement of financial position	<b>3 - 4</b>
Statement of changes in equity	<b>5</b>
Notes to the financial statements	<b>6 - 10</b>

## **Universal Cleaning Supplies Limited**

### **Directors and other information**

<b>Director</b>	Ms Elizabeth Ann McGee
<b>Secretary</b>	Elaine Teresa Smith
<b>Company number</b>	NI020216
<b>Registered office</b>	19 Mountpleasant Culmore Road Derry BT48 8NW
<b>Business address</b>	19 Mountpleasant Culmore Road Derry BT48 8NW
<b>Accountants</b>	McDaid McCullough Moore 28/32 Clarendon Street Derry BT48 7HD
<b>Bankers</b>	Bank of Ireland 15 Strand Road Derry BT48 7BT

**Universal Cleaning Supplies Limited**

**Report to the director on the preparation of the  
unaudited statutory financial statements of Universal Cleaning Supplies Limited  
Year ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Universal Cleaning Supplies Limited for the year ended 31 December 2021 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie).

This report is made solely to the director of Universal Cleaning Supplies Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Universal Cleaning Supplies Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Universal Cleaning Supplies Limited and its director as a body for our work or for this report.

It is your duty to ensure that Universal Cleaning Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Universal Cleaning Supplies Limited. You consider that Universal Cleaning Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Universal Cleaning Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



McDaid McCullough Moore  
Chartered Accountants

28/32 Clarendon Street  
Derry  
BT48 7HD

5 October 2022

**Universal Cleaning Supplies Limited**

**Statement of financial position  
31 December 2021**

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4	715,770		715,770	
			715,770		715,770
<b>Current assets</b>					
Debtors:					
Amounts falling due after more than one year	5	61,638		61,638	
Amounts falling due within one year	5	-		520	
Cash at bank and in hand		292,092		369,092	
		353,730		431,250	
<b>Creditors: amounts falling due within one year</b>	6	(8,627)		(15,042)	
<b>Net current assets</b>			345,103		416,208
<b>Total assets less current liabilities</b>			1,060,873		1,131,978
<b>Net assets</b>			1,060,873		1,131,978
<b>Capital and reserves</b>					
Called up share capital	8	309,100		309,100	
Profit and loss account		751,773		822,878	
<b>Shareholders funds</b>		1,060,873		1,131,978	

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 10 form part of these financial statements.

**Universal Cleaning Supplies Limited**

**Statement of financial position (continued)**  
**31 December 2021**

These financial statements were approved by the board of directors and authorised for issue on 5 October 2022, and are signed on behalf of the board by:

Ms Elizabeth Ann McGee  
Director

*Elizabeth Ann McGee*

Company registration number: NI020216

**The notes on pages 6 to 9 form part of these financial statements.**

**Universal Cleaning Supplies Limited**

**Statement of changes in equity  
Year ended 31 December 2021**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 January 2020</b>	309,100	780,652	1,089,752
Profit for the year	<u>          </u>	42,226	42,226
<b>Total comprehensive income for the year</b>	<u>          </u> -	42,226	42,226
<b>At 31 December 2020 and 1 January 2021</b>	<u>309,100</u>	<u>822,878</u>	<u>1,131,978</u>
Profit for the year	<u>          </u>	4,895	4,895
<b>Total comprehensive income for the year</b>	<u>          </u> -	4,895	4,895
Dividends paid and payable	<u>          </u>	(76,000)	(76,000)
<b>Total investments by and distributions to owners</b>	<u>          </u> -	(76,000)	(76,000)
<b>At 31 December 2021</b>	<u><u>309,100</u></u>	<u><u>751,773</u></u>	<u><u>1,060,873</u></u>

## **Universal Cleaning Supplies Limited**

### **Notes to the financial statements**

**Year ended 31 December 2021**

#### **1. General information**

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 19 Mountpleasant, Culmore Road, Derry, BT48 8NW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Universal Cleaning Supplies Limited**

### **Notes to the financial statements (continued) Year ended 31 December 2021**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Investment Property	- Not Depreciated
---------------------	-------------------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

# Universal Cleaning Supplies Limited

## Notes to the financial statements (continued) Year ended 31 December 2021

### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Tangible assets

	Investment property	Total
	£	£
<b>Cost</b>		
<b>At 1 January 2021 and 31 December 2021</b>	<b>715,770</b>	<b>715,770</b>
<b>Depreciation</b>		
<b>At 1 January 2021 and 31 December 2021</b>	<b>-</b>	<b>-</b>
<b>Carrying amount</b>		
<b>At 31 December 2021</b>	<b>715,770</b>	<b>715,770</b>
<b>At 31 December 2020</b>	<b>715,770</b>	<b>715,770</b>

**Universal Cleaning Supplies Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2021**

**5. Debtors**

Debtors falling due within one year are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>-</u>	<u>520</u>

Debtors falling due after one year are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred tax asset (note 7)	<u>61,638</u>	<u>61,638</u>

**6. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,965	319
Corporation tax	1,148	8,709
Other creditors	<u>3,514</u>	<u>6,014</u>
	<u>8,627</u>	<u>15,042</u>

**7. Deferred tax**

The deferred tax included in the statement of financial position is as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Included in debtors (note 5)	<u>61,638</u>	<u>61,638</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Unused tax losses	<u>(61,638)</u>	<u>(61,638)</u>

**8. Called up share capital**  
**Issued, called up and fully paid**

	<b>2021</b>		<b>2020</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £ 1.00 each	<u>309,100</u>	<u>309,100</u>	<u>309,100</u>	<u>309,100</u>

**Universal Cleaning Supplies Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2021**

**9. Controlling party**

Elizabeth Anne McGee, Director and Shareholder is considered to be the Company's controlling interest.