

**The Insolvency (Northern Ireland) Order 1989****Liquidator's Statement of  
Receipts and Payments****A.162****Pursuant to Article 162 of the  
Insolvency (Northern Ireland) Order 1989**


To the Registrar of Companies

For official use  

Company Number

**NI 18789**

Name of company

(a) Insert full  
name of company**PRENTICE CARS LIMITED**(b) Insert full name(s) and address(es) of  
Barry O'Donnell of Harbinson Mulholland  
IBM House, 4 Bruce Street, Belfast BT2 7JDthe liquidator of the company attach a copy of my statement of receipts  
and payments under Article 162 of the Insolvency (Northern Ireland) Order 1989Signed 

Date

17-7-12

Presenter's name HARBINSON MULHOLLAND  
address and IBM HOUSE  
reference 4 BRUCE STREET  
(if any) BELFAST  
BT2 7JD

For Official Use

WEDNESDAY



\*J1DE6WPU\*

JNI

18/07/2012

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COMPANIES HOUSE

## Statement of Receipts and Payments under Article 162 of the Insolvency (Northern Ireland) Order 1989

Name of company	<b>Prentice Cars Limited</b>
Company's registered number	<b>NI 18789</b>
State whether members' or creditors' voluntary winding up	<b>CVL</b>
Date of commencement of winding up	<b>15 July 2011</b>
Date to which this statement is brought down	<b>14 July 2012</b>
Name and address of liquidator	<b>Barry O'Donnell, Harbinson Mulholland IBM House, 4 Bruce Street, Belfast BT1 7JD</b>

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

#### Form and Contents of the Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis on page 5 of the form.

Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to the sales must be entered as disbursements.

A payment into the Insolvency Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution.

However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represents the total amounts received and paid by the liquidator respectively.

#### Trading account

(2) When a liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

#### Dividends

(3) When dividends, instalments of compositions, etc are paid to the creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Account, the total amount so paid in should be entered in the statement of disbursements in one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules (Northern Ireland) 1991.

**Liquidator's statement of account  
under Article 162 of the Insolvency (Northern Ireland) Order 1989**

<b>Realisations</b>			
<b>Date</b>	<b>Of whom received</b>	<b>Nature of assets realised</b>	<b>Amount</b>
		<b>Brought forward</b>	<b>£</b>
15 July 2011	Wrights Accident Repair Centres No 4	Debt recovered	2,785.17
15 July 2011	Pat Kirk Ltd	Debt recovered	10.36
15 July 2011	Howard Abraham (Motors)	Debt recovered	19.60
15 July 2011	Lloyd Cook Motors	Debt recovered	1,182.58
15 July 2011	ESL Electrical	Debt recovered	28.30
15 July 2011	Monaghan Brothers	Debt recovered	54.72
15 July 2011	Mellon Motors	Debt recovered	204.00
15 July 2011	Lurgan Accident Repair Centre	Debt recovered	184.61
15 July 2011	Lindsay Cars	Debt recovered	709.04
20 July 2011	Donnelly Group	Sale of stock, plant and machinery	107,500.00
21 July 2011	Newry Crash Repair Centre Ltd	Debt recovered	256.66
21 July 2011	T&B Cassidy	Debt recovered	19.61
21 July 2011	Wright ARC Limited	Debt recovered	1,394.02
22 July 2011	Monaghan Brothers	Debt recovered	57.76
25 July 2011	PH Flanagan Limited	Sale of plant and machinery	336.00
27 July 2011	Ballylisk Car Sales	Debt recovered	351.42
27 July 2011	Wrights Accident Repair Centres Limited	Debt recovered	3,312.23
27 July 2011	W Smyth Accident Repair Centre	Debt recovered	520.00
27 July 2011	Accident Repair Centre	Debt recovered	1,843.90
04 August 2011	Lindsay Cars	Debt recovered	949.57
04 August 2011	Wrights Accident Repair Centre	Debt recovered	1,229.25
05 August 2011	Wrights Accident Repair Centres Limited	Debt recovered	2,087.27
08 August 2011	Shelbourne Motors Limited	Debt recovered	22.79
11 August 2011	Wrights Accident Repair Centres Limited	Debt recovered	964.07
11 August 2011	Crawford Accident Repair Centre	Debt recovered	34.38
11 August 2011	Lurgan Accident Repair Centre	Debt recovered	983.08
15 August 2011	Wrights Accident Repair Centres Limited	Debt recovered	194.89
17 August 2011	Lurgan Accident Repair Centre	Debt recovered	663.30
26 August 2011	Prentice Estates limited	Sale of plant and machinery	840.00
20 September 2011	SMW Volvo	Debt recovered	27.24
29 September 2011	HMRC	VAT Refund	1,267.41
29 September 2011	Ruth Ball	Debt recovered	113.14
29 September 2011	Porters bodyshop	Debt recovered	4,843.59
04 October 2011	Bells ARC	Debt recovered	2,897.59
05 October 2011	NIE	Debt recovered	4.53
07 October 2011	Wilsons Auctions Limited	Sale of stock	8,135.00
14 October 2011	Wilsons Auctions Limited	Sale of stock	375.00
18 October 2011	Wilsons Auctions Limited	Sale of stock	60.00
21 October 2001	Wilsons Auctions Limited	Sale of stock	100.00
27 October 2011	Wilsons Auctions Limited	Sale of stock	100.00
27 October 2011	Wilsons Auctions Limited	Sale of stock	325.00
14 November 2011	Wrights Accident Repair Centres Limited	Debt recovered	18.26
18 November 2011	Wilsons Auctions Limited	Sale of stock	825.00
02 December 2011	Crawford Accident Repair Centre	Debt recovered	9.18
20 January 2012	HMRC	VAT Refund	2,490.55
30 May 2012	Woodside motor freight	Refund of Third Party Funds	334.18
<b>Carried forward</b>			<b>150,664.25</b>

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		<b>Brought forward</b>	<b>£</b>
28 July 2011	The Stationery Office	Advertising	228.60
29 July 2011	Harbinson Mulholland	Article 84 fees	4,180.00
31 August 2011	Northern Bank Limited	Bank charges and commissions	16.22
24 August 2011	Car Care Plan	Other fees	180.73
24 August 2011	Wilsons Auctions Limited	Other fees	720.00
24 August 2011	AG Cormican	Other fees	1,200.00
30 September 2011	Northern Bank Limited	Bank charges and commissions	30.98
06 October 2011	Harbinson Mulholland	Liquidator's Remuneration	12,914.09
07 October 2011	Wilsons Auctions Limited	Other fees	1,688.10
31 October 2011	Northern Bank Limited	Bank charges and commissions	8.36
07 October 2011	AG Cormican	Other fees	2,300.00
14 October 2011	Wilsons Auctions Limited	Other fees	22.50
18 October 2011	Wilsons Auctions Limited	Other fees	3.60
21 October 2011	Wilsons Auctions Limited	Other fees	6.00
27 October 2011	Wilsons Auctions Limited	Other fees	6.00
27 October 2011	Wilsons Auctions Limited	Other fees	19.50
28 October 2011	Hewitt & Gilpin	Legal fees	234.00
18 November 2011	Wilsons Auctions Limited	Other fees	49.50
30 December 2011	Northern Bank Limited	Bank charges and commissions	7.84
30 November 2011	Northern Bank Limited	Bank charges and commissions	36.94
15 December 2011	AG Cormican	Other fees	1,560.00
31 January 2012	Northern Bank Limited	Bank charges and commissions	23.77
10 January 2012	Department of Employment & Learning	Distribution - preferential creditors	8,399.50
02 February 2012	Harbinson Mulholland	Liquidator's Remuneration	3,000.00
29 February 2012	Northern Bank Limited	Bank charges and commissions	5.36
07 March 2012	Harbinson Mulholland	Liquidator's Remuneration	4,043.04
09 March 2012	AG Cormican	Other fees	1,920.00
30 March 2012	Northern Bank Limited	Bank charges and commissions	4.12
30 April 2012	Northern Bank Limited	Bank charges and commissions	27.50
31 May 2012	Northern Bank Limited	Bank charges and commissions	3.40
29 June 2012	Northern Bank Limited	Bank charges and commissions	4.64
19 June 2012	Pinsent masons	Legal fees	366.00
19 June 2012	Woodside motor freight	Third Party Funds	334.18
20 June 2012	Harbinson Mulholland	Liquidator's Remuneration	1,694.71
02 July 2012	Northern Bank Limited	Bank charges and commissions	15.00
<b>Carried forward</b>			<b>45,254.18</b>

**Analysis of balance**

Total realisations		£	150,664.25
Total disbursements .....			45,254.18
	<b>Balance £</b>		105,410.07
The balance is made up as follows -			
1. Cash in hands of liquidator .....			
2. Balance at bank .....			105,410.07
3. Amount in Insolvency Account .....			
4. Amounts invested by liquidator		£	0.00
Less: the cost of investments realised			0.00
<b>Balance</b>			0.00
<b>Total balance as shown above .....</b>	<b>£</b>		105,410.07

(NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement)

\*The investment of deposit of money by the liquidator does not withdraw it from the operation of the Insolvency regulations (Northern Ireland) 1991, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Account, except in the case of investments in Government securities, the transfer of which to the control of the Department of Economic Development will be accepted as a sufficient compliance with the terms of the Regulations.

The liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

£

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges) .....	118,450
Liabilities - Fixed charge creditors .....	0
Floating charge creditors .....	283,934
Unsecured creditors .....	479,428

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash .....	422,500
Issued as paid up otherwise than for cash .....	0

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

VAT Refunds

(4) Why the winding up cannot yet be concluded

Realisation of asset

(5) The period within which the winding up is expected to be completed

Within 3 months