



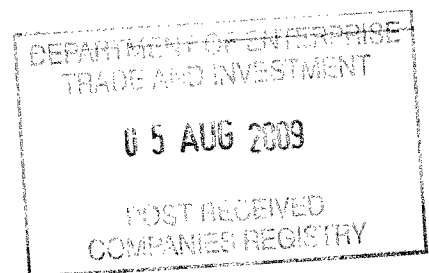
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Company Registration Number NI018339

BIS BEECOM LIMITED

Report and financial statements

31 May 2005



BIS BEECOM LIMITED

DIRECTORS REPORT

The Directors present their annual report and financial statements for the year ended 31 May 2005.

Principal activities

The Company was dormant throughout the year. No significant change in the activities of the Company is envisaged in the forthcoming year.

Directors and Directors' interests

The Directors who served during the year were as follows:

R L Ham *
Misys Corporate Director Limited

* R L Ham is a Director of the intermediate parent company, Misys Group Holdings Limited, and his interest in shares, share options and share plans are shown in the financial statements of that company.

The Directors did not have any interest in shares of the Company or any other Group undertakings other than those disclosed above which require disclosure under the provisions of the Companies (Northern Ireland Order) 1986.

R L Ham resigned as a Director on 1 June 2005 and subsequently reappointed on 13 February 2009.

Statement of Directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. The Directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.


The Directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 May 2005 and that applicable accounting standards have been followed.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies (Northern Ireland Order) 1986. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with Articles 257AA(1) and 257B(2) of the Companies (Northern Ireland Order) 1986, the Company was entitled to exemption from the requirement to have its financial statements for the year ended 31 May 2005 audited.

By order of the Board



For and on behalf of
Misys Corporate Director Limited
Director
30 July 2009

BIS BEECOM LIMITED

BALANCE SHEET

	Note	31 May 2005 £'000	31 May 2004 £'000
FIXED ASSETS			
Investments	3	60	60
CREDITORS			
Amounts falling due within one year	4	(99)	(99)
Net liabilities		<u>(39)</u>	<u>(39)</u>
CAPITAL AND RESERVES			
Called up share capital	5	130	130
Share premium account	6	2	2
Profit and loss account	6	(171)	(171)
Total shareholders' deficit		<u>(39)</u>	<u>(39)</u>

The Company has not traded during the year, consequently no profit and loss account is submitted.

The Directors:

- i. confirm that for the year ended 31 May 2005 the Company was entitled to the exemption under Article 257AA(1) of the Companies (Northern Ireland Order) 1986 from the requirement to have its financial statements audited.
- ii. confirm that members have not required the Company to obtain an audit in accordance with Article 257B(2) of the Companies (Northern Ireland Order) 1986.
- iii. acknowledge their responsibility for:
 - ensuring the Company keeps accounting records which comply with Article 229; and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Companies Order relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 30 July 2009 and signed on its behalf by:



R L Ham
Director

BIS BEECOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies (Northern Ireland Order) 1986 and applicable accounting standards.

2. CASH FLOW AND RELATED PARTY DISCLOSURES

The Company is a wholly owned subsidiary of Misys plc and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (revised 1996) 'Cash Flow Statements'.

The Company has also taken advantage of the exemption under FRS8 'Related Party Disclosures' not to disclose transactions with group undertakings since Misys plc is the beneficial owner of the entire equity share capital of the Company.

3. INVESTMENTS

£'000

Cost and net book value as at beginning and end of the year

60

The Company owns 100% of the share capital of Beecom Management Consultants Limited and Beecom (NI) Limited. Both companies were incorporated in Northern Ireland and are dormant.

In the opinion of the Directors the value of the Company's investments is not less than the underlying net assets of the subsidiary undertakings.

The Company is a wholly owned subsidiary of Misys plc and has consequently taken advantage of Article 256 of the Companies (Northern Ireland Order) 1986 not to prepare Group financial statements.

4. CREDITORS

	31 May 2005 £'000	31 May 2004 £'000
Amounts due to Group undertakings	<u>99</u>	<u>99</u>

5. CALLED UP SHARE CAPITAL

	31 May 2005 £'000	31 May 2004 £'000
Authorised		
500,000 Ordinary shares of £1 each	<u>500</u>	<u>500</u>
Allotted, issued and fully paid		
130,000 Ordinary shares of £1 each	<u>130</u>	<u>130</u>

BIS BEECOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. RESERVES

	Share premium account £'000	Profit and loss account £'000
At beginning and end of the year	<u>2</u>	<u>(171)</u>

7. ULTIMATE PARENT COMPANY

The Company's immediate parent company is Consultants (Computer & Financial) Limited.

The parent company of both the largest and smallest group in which BIS Beecom Limited is included in consolidated accounts is that of Misys plc.

The Company's ultimate parent company and controlling party is Misys plc, a company registered in England and Wales. Copies of the group financial statements of Misys plc may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.