

Registered number  
NI017280

Eastonville Traders Limited

Filleted Accounts

31 December 2017

**Eastonville Traders Limited****Registered number:** NI017280**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Investments	2	870,000	870,000
<b>Current assets</b>			
Stocks		7,749,878	13,761,076
Debtors	3	-	24,301
Cash at bank and in hand		(1,777)	7,101
		<u>7,748,101</u>	<u>13,792,478</u>
<b>Creditors: amounts falling due within one year</b>	4	(244,713)	(230,799)
<b>Net current assets</b>		<u>7,503,388</u>	<u>13,561,679</u>
<b>Total assets less current liabilities</b>		<u>8,373,388</u>	<u>14,431,679</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(22,051,494)	(26,411,978)
<b>Net liabilities</b>		<u>(13,678,106)</u>	<u>(11,980,299)</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Revaluation reserve	6	147,716	147,716
Profit and loss account		(13,835,822)	(12,138,015)
<b>Shareholders' funds</b>		<u>(13,678,106)</u>	<u>(11,980,299)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Irwin

Director

Approved by the board on 11 December 2018

**Eastonville Traders Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investment Property***

Investment property is measured at fair value. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Investments

	Other investments £
<b>Cost</b>	
At 1 January 2017	870,000
At 31 December 2017	<u>870,000</u>

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	£	£
Trade debtors	<u>-</u>	<u>24,301</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	£	£
Trade creditors	81,406	66,427
Taxation and social security costs	145,610	139,925
Other creditors	17,697	24,447
	<u>244,713</u>	<u>230,799</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>22,051,494</u>	<u>26,411,978</u>

<b>6 Revaluation reserve</b>	<b>2017</b>	<b>2016</b>
	£	£
At 1 January 2017	147,716	147,716
At 31 December 2017	<u>147,716</u>	<u>147,716</u>

## 7 Other information

Eastonville Traders Limited is a private company limited by shares and incorporated in Northern Ireland. Its registered office is:

43 Waring Street  
Belfast  
BT1 2DY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.