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**ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30 SEPTEMBER 2000**

FOR

ANSER LABORATORIES LIMITED

REGISTRATION NO: NI 17168

WM COURTNEY & CO

Chartered Accountants

26 The Square

Moy

Co Tyrone BT71 7SG



AUDITORS' REPORT TO THE DIRECTORS OF ANSER LABORATORIES LIMITED

In our opinion the Company is entitled, by Articles 255 to 257 of the Companies (Northern Ireland) Order 1986, to deliver abbreviated Accounts in respect of the year ended 30 September 2000 and in particular, the abbreviated Accounts have been properly prepared in accordance with Schedule 8 to that Order. The scope of our work for the purpose of this report was limited to confirming that the Directors are entitled to deliver abbreviated Accounts and that the abbreviated Accounts have been properly prepared from the full Accounts.

We reported as Auditors of Anser Laboratories Limited to the members on 10 November 2000 on the Company's Accounts, prepared under Article 234 of the Companies (Northern Ireland) Order 1986, for the year ended 30 September 2000 and our audit report was as follows:-

We have audited the financial statements on pages 6 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of directors and auditors:

The directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


Basis of opinion:

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion:

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 30 September 2000 and of its loss for the year then ended and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986.


Wm Courtney & Co
Chartered Accountants
and Registered Auditors
Moy


Date

ANSER LABORATORIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2000

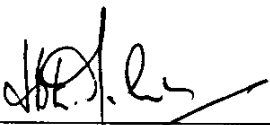
	2000 £	1999 £
Fixed Assets:		
Tangible Assets	110,157	115,600
Current Assets:		
Stock	15,125	14,725
Debtors	100,150	89,611
Cash at Bank and in Hand	326	114
	<u>115,601</u>	<u>104,450</u>
Creditors: amounts falling due within one year	159,448	121,345
Net Current Liabilities	<u>(43,847)</u>	<u>(16,895)</u>
Total Assets less Current Liabilities	<u>66,310</u>	<u>98,705</u>
Creditors: amounts falling due after more than one year	1,028	-
Net Assets	<u><u>65,282</u></u>	<u><u>98,705</u></u>

REPRESENTED BY:

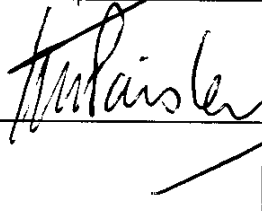
Ordinary Share Capital	54,000	54,000
Profit and Loss Account	(53,614)	(41,823)
Revaluation Reserve	64,896	86,528
	<u>65,282</u>	<u>98,705</u>

Approved by the directors on 10th November 2000

We have relied on exemptions for individual financial statements contained in Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 because under that order the company is entitled to benefit from those exemptions as a small company.



DIRECTOR



DIRECTOR

ANSER LABORATORIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000**

1 Accounting Policies:

Basis of preparation

The accounts are prepared under the historical cost convention modified to include the revaluation of tangible assets.

Depreciation:

Depreciation is calculated so as to write off the cost or valuation (if revalued) of tangible fixed assets less their estimated residual values on a reducing balance basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Equipment	25%
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Stocks:

Stocks of consumables are stated at the lower of cost and net realisable value.

Turnover:

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied.

Pension Costs:

The company operates a defined contribution scheme for directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund, and contributions are charged to the profit and loss account in the period to which they relate.

Deferred Taxation:

Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise.

ANSER LABORATORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2000

Accounting Policies continued:

Operating leases and Hire Purchase contracts

Costs in respect of operating leases are charged on a straight line basis over the lease term.

Where fixed assets are financed by hire purchase contracts which transfer to the company substantially all the benefits and risks of ownership, the assets are treated as if they had been purchased outright and are included in tangible fixed assets. The capital element of hire purchase commitments is shown as obligations under hire purchase contracts. Rentals are treated as consisting of capital and interest elements and the capital element is applied to reduce the outstanding obligations. Assets held under hire purchase contracts are depreciated over their useful lives.

2	Ordinary Share Capital:	£	£
	<u>Authorised</u>		
	Ordinary Share of £1 each	100,000	100,000
		<hr/>	<hr/>
	<u>Allotted and Called up</u>		
	Ordinary Shares of £1 each	54,000	54,000
		<hr/>	<hr/>