

■ ■ Chartered Accountants

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Hill Vellacott

Ballycrune Farms Limited

NI016369

Abbreviated financial statements

Year ended 31 May 2016



Ballycrune Farms Limited

Abbreviated balance sheet
31 May 2016

	<i>Note</i>	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets			57,510		57,510
Current assets					
Stock		-		-	
Cash		2		2	
		<u>2</u>		<u>2</u>	
Creditors: Amounts falling due within one year		(57,510)		(57,510)	
		<u>(57,510)</u>		<u>(57,510)</u>	
Net current liabilities			(57,508)		(57,508)
			<u>(57,508)</u>		<u>(57,508)</u>
Net assets			2		2
			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	2		2		2
			<u>2</u>		<u>2</u>

The notes on page 3 form part of these financial statements.

Ballycrune Farms Limited

Balance sheet (continued)

*Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2016*

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

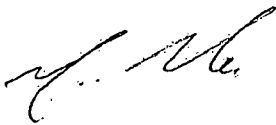
Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board on 29 September 2016 and signed on its behalf by



W McCandless
Director

Ballycrune Farms Limited

Notes

forming part of the abbreviated financial statements

1 Accounting policies

Basis of accounting

Buildings are stated at revalued amounts; all other items are stated in the accounts under the historical cost accounting rules.

Investment properties

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve.

Depreciation is not provided in respect of freehold investment properties. The Director considers that this accounting policy, which represents a departure from the statutory accounting requirements, is necessary to provide a true and fair view.

2 Tangible fixed assets

	2016 £	2015 £
Deerpark	<u>57,510</u>	<u>57,510</u>

The basis by which investment properties are valued is stated in Note 1.

Investment properties were valued on an open market basis reflecting existing use by the directors as at 31 May 2016 at £57,510. In accordance with SSAP 19, investment properties are revalued annually on this basis, any surplus/deficit taken to the revaluation reserve. Accordingly, such assets are not depreciated as this would conflict in the Director's opinion with the requirements to give a true and fair view. Since depreciation is only one of the many factors reflected in the annual valuation, the amount that might have otherwise been shown cannot be separately identified or quantified.

3 Called-up share capital

	2016 £	2015 £
Authorised share capital		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid		
2 shares of £1 each	<u>2</u>	<u>2</u>