

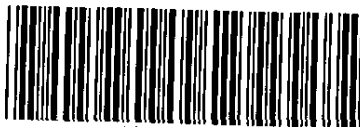
Ballycrune Farms Limited

NI016369

Abbreviated financial statements

Year ended 31 May 2012

WEDNESDAY



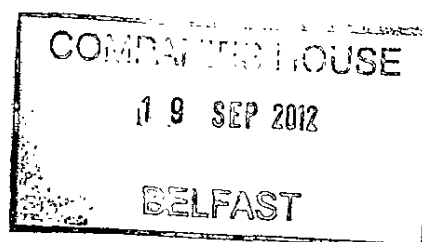
J1HRKCOR

JNI

19/09/2012

#200

COMPANIES HOUSE



Ballycrune Farms Limited

Abbreviated balance sheet 31 May 2012

	<i>Note</i>	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets			57,510		57,510
Current assets					
Stock		6,750		6,750	
Cash		2		2	
		<u> </u>		<u> </u>	
		6,752		6,752	
Creditors: Amounts falling due within one year		<u>(64,260)</u>		<u>(64,260)</u>	
Net current liabilities			<u>(57,508)</u>		<u>(57,508)</u>
Net assets			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	2		<u>2</u>		<u>2</u>

The notes on page 3 form part of these financial statements.

Ballycrune Farms Limited

Balance sheet (continued)

*Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2012*

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012.
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 28 August 2012 and signed on its behalf by



W McCandless
Director

Ballycrune Farms Limited

Notes

forming part of the abbreviated financial statements

1 Accounting policies

Basis of accounting

Buildings are stated at revalued amounts; all other items are stated in the accounts under the historical cost accounting rules.

Investment properties

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve.

Depreciation is not provided in respect of freehold investment properties. The Director considers that this accounting policy, which represents a departure from the statutory accounting requirements, is necessary to provide a true and fair view.

2 Tangible fixed assets

	2011 £	2010 £
Deerpark	57,510	57,510

The basis by which investment properties are valued is stated in Note 1.

Investment properties were valued on an open market basis reflecting existing use by the directors as at 31 May 2012 at £57,510. In accordance with SSAP 19, investment properties are revalued annually on this basis, any surplus/deficit taken to the revaluation reserve. Accordingly, such assets are not depreciated as this would conflict in the Director's opinion with the requirements to give a true and fair view. Since depreciation is only one of the many factors reflected in the annual valuation, the amount that might have otherwise been shown cannot be separately identified or quantified.

3 Called-up share capital

	2011 £	2010 £
Authorised share capital		
100,000 ordinary shares of £1 each	100,000	100,000
Allotted, issued and fully paid		
2 shares of £1 each	2	2