

Company Number: NI015588

**BPF Distributors and Pumps Limited**  
**Unaudited Abridged Financial Statements**  
**for the year ended 30 April 2017**

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COMPANIES HOUSE

# **BPF Distributors and Pumps Limited**

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**BPF Distributors and Pumps Limited**

Company Number: NI015588

**ABRIDGED BALANCE SHEET**

as at 30 April 2017

	Notes	2017 £	2016 £
<b>Fixed Assets</b>			
Intangible assets	4	50,000	55,000
Tangible assets	5	11,477	51,648
		<u>61,477</u>	<u>106,648</u>
<b>Current Assets</b>			
Stocks		10,079	10,944
Debtors		174,902	190,449
Cash and cash equivalents		67,252	108,495
		<u>252,233</u>	<u>309,888</u>
<b>Creditors: Amounts falling due within one year</b>	6	<u>(109,674)</u>	<u>(223,555)</u>
<b>Net Current Assets</b>		<u>142,559</u>	<u>86,333</u>
<b>Total Assets less Current Liabilities</b>		<u>204,036</u>	<u>192,981</u>
<b>Provisions for liabilities</b>		<u>(1,347)</u>	<u>(800)</u>
<b>Net Assets</b>		<u>202,689</u>	<u>192,181</u>
<b>Capital and Reserves</b>			
Called up share capital		6,500	6,500
Other reserves		3,500	3,500
Profit and Loss Account		192,689	182,181
<b>Equity attributable to owners of the company</b>		<u>202,689</u>	<u>192,181</u>

# **BPF Distributors and Pumps Limited**

Company Number: NI015588

## **ABRIDGED BALANCE SHEET**

as at 30 April 2017

These abridged financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

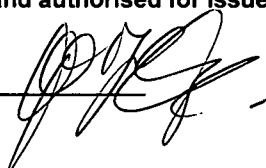
For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Approved by the Board and authorised for issue on 29 January 2018 and signed on its behalf by**

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**James O. Fitzsimons**  
**Director**



**BPF Distributors and Pumps Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**  
as at 30 April 2017

	Share capital	Retained earnings	Capital redemption reserve	Total
	£	£	£	£
<b>At 1 May 2015</b>	6,500	145,066	3,500	155,066
Profit for the year	-	74,115	-	74,115
Payment of dividends	-	(37,000)	-	(37,000)
<b>At 30 April 2016</b>	6,500	182,181	3,500	192,181
Profit for the year	-	91,508	-	91,508
Payment of dividends	-	(81,000)	-	(81,000)
<b>At 30 April 2017</b>	<b>6,500</b>	<b>192,689</b>	<b>3,500</b>	<b>202,689</b>

# **BPF Distributors and Pumps Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the year ended 30 April 2017

### **1. GENERAL INFORMATION**

BPF Distributors and Pumps Limited is a company limited by shares incorporated in United Kingdom

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 30 April 2017 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Straight line over life of lease
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Goodwill**

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# **BPF Distributors and Pumps Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the year ended 30 April 2017

### **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### **Share capital of the company**

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

## **3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Administration	<b>3</b>	<b>3</b>
Distribution	<b>5</b>	<b>6</b>
	<b>8</b>	<b>9</b>

**BPF Distributors and Pumps Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the year ended 30 April 2017

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2016	100,000	100,000
At 30 April 2017	100,000	100,000
<b>Amortisation</b>		
At 1 May 2016	45,000	45,000
Charge for year	5,000	5,000
At 30 April 2017	50,000	50,000
<b>Net book value</b>		
At 30 April 2017	50,000	50,000
At 30 April 2016	55,000	55,000

**5. TANGIBLE FIXED ASSETS**

	<b>Long leasehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or Valuation</b>					
At 1 May 2016	48,500	67,910	20,683	71,973	209,066
Additions	-	-	906	-	906
Disposals	(48,500)	-	-	(26,779)	(75,279)
At 30 April 2017	-	67,910	21,589	45,194	134,693
<b>Depreciation</b>					
At 1 May 2016	13,813	64,881	16,489	62,235	157,418
Charge for the year	-	757	1,275	1,794	3,826
On disposals	(13,813)	-	-	(24,215)	(38,028)
At 30 April 2017	-	65,638	17,764	39,814	123,216
<b>Net book value</b>					
At 30 April 2017	-	2,272	3,825	5,380	11,477
At 30 April 2016	34,687	3,029	4,194	9,738	51,648

**6. CREDITORS**

**Amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	65,640	143,807
Taxation	28,840	45,399
Directors' current accounts	120	28,971
Other creditors	1,957	(1,122)
Accruals	13,117	6,500
	<b>109,674</b>	<b>223,555</b>