

Company Number: NI015588

BPF Distributors & Pumps Limited
Unaudited Abbreviated Financial Statements
for the year ended 30 April 2012

MONDAY



J22XCHCY

JNI

25/02/2013

#101

COMPANIES HOUSE

BPF Distributors & Pumps Limited
CONTENTS

	Page
Abbreviated Balance Sheet	3
Accounting Policies	4
Notes to the Abbreviated Financial Statements	5 - 6

BPF Distributors & Pumps Limited

Company Number: NI015588

ABBREVIATED BALANCE SHEET

as at 30 April 2012

	Notes	2012 £	2011 £
Fixed Assets			
Intangible assets	1	75,000	80,000
Tangible assets	2	94,075	111,747
Financial assets	3	8,418	8,418
		<u>177,493</u>	<u>200,165</u>
Current Assets			
Stocks		13,050	30,584
Debtors		187,099	319,817
Cash at bank and in hand		88,433	19,035
		<u>288,582</u>	<u>369,436</u>
Creditors: Amounts falling due within one year	4	<u>(191,234)</u>	<u>(277,815)</u>
Net Current Assets		<u>97,348</u>	<u>91,621</u>
Total Assets less Current Liabilities		<u>274,841</u>	<u>291,786</u>
Creditors			
Amounts falling due after more than one year	4	(2,382)	(15,350)
Provision for Liabilities and Charges		<u>(1,916)</u>	<u>(3,755)</u>
Net Assets		<u>270,543</u>	<u>272,681</u>
Capital and Reserves			
Called up share capital	5	6,500	6,500
Other reserves		3,500	3,500
Profit and loss account		260,543	262,681
Shareholders' Funds		<u>270,543</u>	<u>272,681</u>

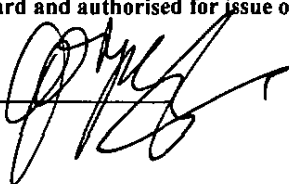
These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 20 February 2013 and signed on its behalf by

James O. Fitzsimons
Director



BPF Distributors & Pumps Limited

ACCOUNTING POLICIES

for the year ended 30 April 2012

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Straight line over life of lease
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

BPF Distributors & Pumps Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 30 April 2012

1. INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 30 April 2012	100,000	100,000
Amortisation		
At 1 May 2011	20,000	20,000
Charge for year	5,000	5,000
At 30 April 2012	25,000	25,000
Net book value		
At 30 April 2012	<u>75,000</u>	<u>75,000</u>
At 30 April 2011	<u>80,000</u>	<u>80,000</u>

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 May 2011	239,474
Additions	1,876
At 30 April 2012	<u>241,350</u>
Depreciation	
At 1 May 2011	127,727
Charge for the year	19,548
At 30 April 2012	<u>147,275</u>
Net book value	
At 30 April 2012	<u>94,075</u>
At 30 April 2011	<u>111,747</u>

2.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2012 Net book value £	Depreciation charge £	2011 Net book value £	Depreciation charge £
Motor vehicles	<u>22,680</u>	<u>7,560</u>	<u>30,240</u>	<u>10,080</u>

BPF Distributors & Pumps Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

continued

for the year ended 30 April 2012

3. FINANCIAL FIXED ASSETS

	Other investments	Total
Investments Cost	£	£
At 30 April 2012	8,418	8,418
Net book value At 30 April 2012	8,418	8,418
At 30 April 2011	8,418	8,418

4. CREDITORS

2012
£

2011
£

Included in creditors:**Amounts falling due within one year**

Bank loans and overdrafts	-	86,187
Net obligations under finance leases and hire purchase contracts	12,281	13,599

Amounts falling due after more than one year

Other creditors	2,382	15,350
-----------------	-------	--------

5. SHARE CAPITAL

2012
£

2011
£

Description

No of shares

Value of units

Allotted, called up and fully paid

Ordinary Shares Class 1	6,500	£1 each	6,500	6,500
-------------------------	-------	---------	-------	-------