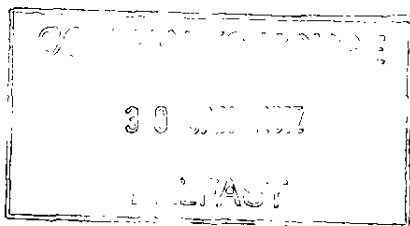


BPF DISTRIBUTORS & PUMPS LIMITED

Abbreviated accounts
for the year ended 30 April 2011



BPF DISTRIBUTORS & PUMPS LIMITED

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BPF DISTRIBUTORS & PUMPS LIMITED

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of BPF DISTRIBUTORS & PUMPS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit & Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

You have acknowledged on the balance sheet for the year ended your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**R & J Graham
The Studios
89 Holywood Road
Belfast
BT4 3BD**

Date: 24. 01. 12

BPF DISTRIBUTORS & PUMPS LIMITED

Abbreviated balance sheet as at 30 April 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		80,000		85,000
Tangible assets	2		111,747		107,701
Investments	2		8,418		8,418
			<u>200,165</u>		<u>201,119</u>
Current assets					
Stocks		30,584		22,847	
Debtors		319,817		171,127	
Cash at bank and in hand		19,035		86,350	
		<u>369,436</u>		<u>280,324</u>	
Creditors: amounts falling due within one year		<u>(277,816)</u>		<u>(209,264)</u>	
Net current assets			<u>91,620</u>		<u>71,060</u>
Total assets less current liabilities			291,785		272,179
Creditors: amounts falling due after more than one year			(15,350)		(833)
Provisions for liabilities			<u>(3,755)</u>		<u>(916)</u>
Net assets			<u>272,680</u>		<u>270,430</u>
Capital and reserves					
Called up share capital	3		6,500		6,500
Other reserves			3,500		3,500
Profit and loss account			262,680		260,430
Shareholders' funds			<u>272,680</u>		<u>270,430</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

BPF DISTRIBUTORS & PUMPS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 26th Jan 2012 and signed on its behalf by



James O. Fitzsimons
Director

Registration number NI 15588

The notes on pages 4 to 5 form an integral part of these financial statements.

BPF DISTRIBUTORS & PUMPS LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax and trade discounts, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

BPF DISTRIBUTORS & PUMPS LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2011

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 May 2010	100,000	225,326	8,418	333,744
Additions	-	34,873	-	34,873
Disposals	-	(20,725)	-	(20,725)
At 30 April 2011	<u>100,000</u>	<u>239,474</u>	<u>8,418</u>	<u>347,892</u>
Depreciation and Provision for diminution in value				
At 1 May 2010	15,000	117,624	-	132,624
On disposals	-	(16,452)	-	(16,452)
Charge for year	5,000	26,555	-	31,555
At 30 April 2011	<u>20,000</u>	<u>127,727</u>	<u>-</u>	<u>147,727</u>
Net book values				
At 30 April 2011	<u>80,000</u>	<u>111,747</u>	<u>8,418</u>	<u>200,165</u>
At 30 April 2010	<u>85,000</u>	<u>107,702</u>	<u>8,418</u>	<u>201,120</u>
3. Share capital			2011 £	2010 £
Authorised				
50,000 Ordinary shares of 1 each			<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid				
6,500 Ordinary shares of 1 each			<u>6,500</u>	<u>6,500</u>
Equity Shares				
6,500 Ordinary shares of 1 each			<u>6,500</u>	<u>6,500</u>
4. Transactions with directors				
James O. Fitzsimons		<u>3,065</u>	<u>-</u>	<u>-</u>