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Registration number NI014794



Crane Communications Limited

Abbreviated accounts

for the year ended 30 June 2007

Crane Communications Limited

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**Independent auditors' report to Crane Communications Limited
under Article 255B of the Companies (Northern Ireland) Order 1986**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Crane Communications Limited for the year ended 30 June 2007 prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

This report is made solely to the company, in accordance with Article 255B of the Companies (Northern Ireland) Order 1986. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in this special report of the auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the Registrar of Companies and whether the abbreviated accounts to be delivered have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with the Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986 in respect of the year ended 30 June 2007, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Hill Vellacott

**Hill Vellacott
Chartered Accountants and
Registered Auditors**

**Chamber of Commerce House
22 Great Victoria Street
Belfast
BT2 7BA**

14 March 2008

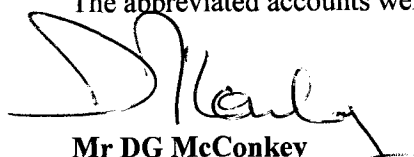
Crane Communications Limited

Abbreviated balance sheet as at 30 June 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		44,782		38,913
Current assets					
Stocks		112,644		60,416	
Debtors		2,596,070		1,954,021	
Cash at bank and in hand		456		452	
		<u>2,709,170</u>		<u>2,014,889</u>	
Creditors: amounts falling due within one year		<u>(1,463,494)</u>		<u>(999,348)</u>	
Net current assets			<u>1,245,676</u>		<u>1,015,541</u>
Total assets less current liabilities			<u>1,290,458</u>		<u>1,054,454</u>
Creditors: amounts falling due after more than one year			-		(11,280)
Provisions for liabilities			<u>(524)</u>		<u>(524)</u>
Net assets			<u>1,289,934</u>		<u>1,042,650</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			1,289,932		1,042,648
Shareholders' funds			<u>1,289,934</u>		<u>1,042,650</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies .

The abbreviated accounts were approved by the Board on 14 March 2008 and signed on its behalf by


Mr DG McConkey
Director

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

Crane Communications Limited

Notes to the abbreviated accounts for the year ended 30 June 2007

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1. Accounting policies

1.1. Accounting convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-25% straight line
Fixtures, fittings and equipment	-25% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Crane Communications Limited

Notes to the abbreviated accounts for the year ended 30 June 2007

..... continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2006	82,767
Additions	6,934
Disposals	(5,589)
At 30 June 2007	<u>84,112</u>
Depreciation	
At 1 July 2006	43,854
On disposals	(5,589)
Charge for year	12,349
At 30 June 2007	<u>50,614</u>
Net book values	
At 30 June 2007	<u>33,498</u>
At 30 June 2006	<u>38,913</u>

Crane Communications Limited

**Notes to the abbreviated accounts
for the year ended 30 June 2007**

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3. Share capital	2007 £	2006 £
Authorised equity		
50,000 Ordinary shares of 1 each	50,000	50,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
2 Ordinary shares of 1 each	2	2
	<u> </u>	<u> </u>
Equity Shares		
2 Ordinary shares of 1 each	2	2
	<u> </u>	<u> </u>