

REDO SOLUTIONS NI LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

COMPANIES HOUSE

30 JUN 2016

BELFAST

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30/06/2016

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COMPANIES HOUSE

REDO SOLUTIONS NI LIMITED

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REDO SOLUTIONS NI LIMITED
REGISTERED NUMBER: NI013004

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		6,194		14,361
Current assets					
Stocks		34,125		49,000	
Debtors		5,938		8,490	
Cash at bank		6,567		3,070	
		<u>46,630</u>		<u>60,560</u>	
Creditors: amounts falling due within one year	3	<u>(64,121)</u>		<u>(72,374)</u>	
Net current liabilities			<u>(17,491)</u>		<u>(11,814)</u>
Total assets less current liabilities			<u>(11,297)</u>		<u>2,547</u>
Creditors: amounts falling due after more than one year	4		<u>(4,793)</u>		<u>(7,655)</u>
Net liabilities			<u><u>(16,090)</u></u>		<u><u>(5,108)</u></u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>(16,092)</u>		<u>(5,110)</u>
Shareholders' deficit			<u><u>(16,090)</u></u>		<u><u>(5,108)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

REDO SOLUTIONS NI LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 SEPTEMBER 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Hazel Kirkpatrick
Director

Date: 24 June 2016

REDO SOLUTIONS NI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and Companies Act 2006.

1.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% straight line
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1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	£
Cost	
At 1 October 2014 and 30 September 2015	32,670
Depreciation	
At 1 October 2014	18,309
Charge for the year	8,167
At 30 September 2015	26,476
Net book value	
At 30 September 2015	6,194
At 30 September 2014	14,361

REDO SOLUTIONS NI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. Creditors:
Amounts falling due within one year

Net obligations under finance leases and hire purchase contracts are secured on the assets concerned.

The total amount of creditors falling due within one year, for which security has been given, amounted to £3,552 (2014: £3,551).

4. Creditors:
Amounts falling due after more than one year

Net obligations under finance leases and hire purchase contracts are secured on the assets concerned.

The total amount of creditors falling due after one year, for which security has been given, amounted to £4,793 (2014: £7,655).

5. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>