

Registered Number NI012735

MILLER WHOLESALE LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	561,450	-
Tangible assets	3	108,571	-
		<u>670,021</u>	<u>-</u>
Current assets			
Stocks		456,000	-
Debtors		729,865	-
Cash at bank and in hand		65,518	2
		<u>1,251,383</u>	<u>2</u>
Creditors: amounts falling due within one year		(1,618,177)	-
Net current assets (liabilities)		<u>(366,794)</u>	<u>2</u>
Total assets less current liabilities		<u>303,227</u>	<u>2</u>
Total net assets (liabilities)		<u>303,227</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	100	2
Profit and loss account		303,127	-
Shareholders' funds		<u>303,227</u>	<u>2</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:

Alan Miller, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The abbreviated financial statements have been prepared on the historical cost basis. The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery 25% reducing balance.

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill 5%

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	-
Additions	591,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>591,000</u>
Amortisation	
At 1 April 2015	-
Charge for the year	29,550
On disposals	-
At 31 March 2016	<u>29,550</u>

Net book values

At 31 March 2016	<u>561,450</u>
At 31 March 2015	<u>-</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	-
Additions	155,520
Disposals	(11,618)
Revaluations	-
Transfers	-
At 31 March 2016	<u>143,902</u>

Depreciation

At 1 April 2015	-
Charge for the year	35,331
On disposals	-
At 31 March 2016	<u>35,331</u>

Net book values

At 31 March 2016	<u>108,571</u>
At 31 March 2015	<u>-</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each (2 shares for 2015)	100	2

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