

**FINNIS ESTATES (N.I.) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

FINNIS ESTATES (N.I.) LIMITED
UNAUDITED ACCOUNTS
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FINNIS ESTATES (N.I.) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	P D Connolly M K Connolly P J Connolly
Company Number	NI012209 (Northern Ireland)
Registered Office	24 Broomhill Park Belfast BT9 5JB

FINNIS ESTATES (N.I.) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	935,183	935,183
Current assets			
Debtors	5	16,794	12,707
Cash at bank and in hand		358,882	304,682
		<u>375,676</u>	<u>317,389</u>
Creditors: amounts falling due within one year	<u>6</u>	(36,464)	(17,031)
Net current assets		<u>339,212</u>	<u>300,358</u>
Net assets		<u>1,274,395</u>	<u>1,235,541</u>
Capital and reserves			
Called up share capital	<u>7</u>	4	4
Profit and loss account		<u>1,274,391</u>	<u>1,235,537</u>
Shareholders' funds		<u>1,274,395</u>	<u>1,235,541</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2021 and were signed on its behalf by

P D Connolly
Director

Company Registration No. NI012209

FINNIS ESTATES (N.I.) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Finnis Estates (N.I.) Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI012209. The registered office is 24 Broomhill Park, Belfast, BT9 5JB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

FINNIS ESTATES (N.I.) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2020	935,183	674	935,857
At 31 March 2021	935,183	674	935,857
Depreciation			
At 1 April 2020	-	674	674
At 31 March 2021	-	674	674
Net book value			
At 31 March 2021	935,183	-	935,183
At 31 March 2020	935,183	-	935,183

5 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	-	734
Trade debtors	16,794	8,466
Accrued income and prepayments	-	3,507
	16,794	12,707

6 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	2,382	-
Taxes and social security	12,633	4,711
Other creditors	7,038	8,922
Loans from directors	14,411	3,398
	36,464	17,031

7 Share capital

	2021 £	2020 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

