

**FINNIS ESTATES (N.I.) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

FINNIS ESTATES (N.I.) LIMITED
UNAUDITED ACCOUNTS
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FINNIS ESTATES (N.I.) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors

P D Connolly
M K Connolly
P J Connolly

Company Number

NI012209 (Northern Ireland)

Registered Office

24 Broomhill Park
Belfast
BT9 5JB

FINNIS ESTATES (N.I.) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	935,183	935,183
Current assets			
Debtors	5	27,874	28,955
Cash at bank and in hand		293,753	275,013
		<u>321,627</u>	<u>303,968</u>
Creditors: amounts falling due within one year	<u>6</u>	(26,350)	(36,309)
Net current assets		<u>295,277</u>	<u>267,659</u>
Net assets		1,230,460	1,202,842
Capital and reserves			
Called up share capital	<u>7</u>	4	4
Profit and loss account		1,230,456	1,202,838
Shareholders' funds		<u>1,230,460</u>	<u>1,202,842</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 August 2019.

P D Connolly
Director

Company Registration No. NI012209

FINNIS ESTATES (N.I.) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Finnis Estates (N.I.) Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI012209. The registered office is 24 Broomhill Park, Belfast, BT9 5JB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

FINNIS ESTATES (N.I.) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2018	935,183	674	935,857
At 31 March 2019	935,183	674	935,857
Depreciation			
At 1 April 2018	-	674	674
At 31 March 2019	-	674	674
Net book value			
At 31 March 2019	935,183	-	935,183
At 31 March 2018	935,183	-	935,183

5 Debtors

	2019 £	2018 £
Trade debtors	23,628	18,866
Accrued income and prepayments	4,246	10,089
	27,874	28,955

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,222	-
Taxes and social security	14,691	16,771
Other creditors	7,040	7,141
Loans from directors	3,397	12,397
	26,350	36,309

7 Share capital

	2019 £	2018 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

