

Rule 4.233

The Insolvency (Northern Ireland) Order 1989
**Liquidator's Statement of
 Receipts and Payments**
 Pursuant to Article 162 of the
 Insolvency (Northern Ireland) Order 1989

A.162

To the Registrar of Companies

For official use

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Company Number

NI012067

Name of Company

(a) Insert full name of company

(a) **Fred Storey Belfast Limited**

(b) Insert full name(s) and address(es)

We (b) Gregg Sterritt & Stephen Armstrong
RSM McClure Watters
Number One
Lanyon Quay
Belfast BT1 3LG

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under Article 162 of the Insolvency (Northern Ireland) Order 1989

Signed



Dated 9 October 2015

Presenter's name,
 address and
 reference (if any):

For Official Use

Public Office

Liquidation Section

WEDNESDAY



JNI

14/10/2015

#160

COMPANIES HOUSE

Statement of Receipts and Payments under Article 162 of the Insolvency (Northern Ireland) Order 1989

Name of company	Fred Storey Belfast Limited	
Company's registered number	NI012067	
State whether members' or creditors' voluntary winding up	Creditors	
Date of commencement of winding up	10 September 2014	
Date to which this statement is brought down	9 September 2015	
Name and address of liquidator	Gregg Sterritt	Stephen Armstrong
	RSM McClure Watters	RSM McClure Watters
	Number One	Number One
	Lanyon Quay	Lanyon Quay
	Belfast	Belfast
	BT1 3LG	BT1 3LG

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 6 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules (Northern Ireland) 1991.

(6) This statement of receipts and payments is required in duplicate.

**Liquidator's statement of account
under Article 162 of the Insolvency (Northern Ireland) Order 1989**

Realisations			
Date	Of whom received	Nature of assets realised	Amount
			£
03/10/14	South Eastern Health & Social Care Trust	Trade Debtor	3,859
03/10/14	Belfast Health & Social Care Trust	Trade Debtor	130
03/10/14	Ballykinler Pre School	Trade Debtor	36
03/10/14	Shop Mobility Carrickfergus	Trade Debtor	175
03/10/14	Arc Living Centre	Trade Debtor	51
03/10/14	Newlife Foundation	Trade Debtor	76
03/10/14	Belfast Health & Social Care Trust	Trade Debtor	485
10/10/14	Belfast City Auctions	Sale of Motor Vehicle	11,800
13/10/14	Danske Bank	Cash at Bank	16,225
13/10/14	Belfast Health & Social Care Trust	Trade Debtor	2,836
13/10/14	South Eastern Health & Social Care Trust	Trade Debtor	3,179
13/10/14	Northern Health & Social Care Trust	Trade Debtor	796
13/10/14	North Eastern Education & Library Board	Trade Debtor	117
13/10/14	Western Education & Library Board	Trade Debtor	182
13/10/14	Belfast Health & Social Care Trust	Trade Debtor	2,310
13/10/14	South Eastern Health & Social Care Trust	Trade Debtor	660
13/10/14	Western Education & Library Board	Trade Debtor	1,917
13/10/14	North Eastern Education & Library Board	Trade Debtor	759
13/10/14	Belfast Health & Social Care Trust	Trade Debtor	2,387
13/10/14	Northern Health & Social Care Trust	Trade Debtor	930
13/10/14	Southern Health & Social Care Trust	Trade Debtor	286
13/10/14	Siemens Limited	Trade Debtor	514
13/10/14	Nottingham Rehab Limited	Trade Debtor	80
13/10/14	Belfast Education and Library Board	Trade Debtor	6
13/10/14	Alison Savage	Trade Debtor	140
14/10/14	Healthcare 21	Trade Debtor	325
15/10/14	Belfast Health & Social Care Trust	Trade Debtor	46
20/10/14	Western Health and Social Care Trust	Trade Debtor	443
		Carried forward	50,750

		Brought forward	50,750
21/10/14	South Eastern Health & Social Care Trust	Trade Debtor	128
21/10/14	Scott Medical	Sale of Assets	5,040
22/10/14	Belfast Health & Social Care Trust	Trade Debtor	4,744
22/10/14	Southern Health & Social Care Trust	Trade Debtor	309
22/10/14	Murrays Medical Equipment	Sale of Assets	29,460
29/10/14	Four Seasons Healthcare	Trade Debtor	16
03/11/14	Western Health and Social Care Trust	Trade Debtor	774
04/11/14	Western Health and Social Care Trust	Trade Debtor	296
11/11/14	Belfast City Auction	Sale of Assets	3,450
11/11/14	Tatt-Man-Doos	Trade Debtor	50
12/11/14	South Eastern Health & Social Care Trust	Trade Debtor	1,601
18/11/14	Belfast Health & Social Care Trust	Trade Debtor	216
24/11/14	South Eastern Health & Social Care Trust	Trade Debtor	409
09/12/14	Southern Health & Social Care Trust	Trade Debtor	387
11/12/14	Southern Health & Social Care Trust	Trade Debtor	684
11/12/14	Western Health and Social Care Trust	Trade Debtor	4,212
11/12/14	J Blair	Trade Debtor	213
18/12/14	David Storey	Sundry Refund	235
18/12/14	Driver and Vehicle Licensing Agency	Tax Refund	47
22/12/14	Belfast City Auction	Sale of Assets	4,680
05/01/15	Southern Health & Social Care Trust	Trade Debtor	378
05/01/15	Four Seasons Healthcare	Trade Debtor	324
07/01/15	James Armstrong	Sale of Assets	672
21/01/15	Driver and Vehicle Licensing Agency	Tax Refund	56
28/01/15	Southern Health & Social Care Trust	Trade Debtor	212
28/01/15	Western Health and Social Care Trust	Trade Debtor	49
03/02/15	Southern Health & Social Care Trust	Trade Debtor	288
02/03/15	Belfast Health & Social Care Trust	Trade Debtor	55
23/03/15	Belfast City Auctions	Sale of Motor Vehicle	9,000
24/03/15	Belfast City Auctions	Sale of Motor Vehicle	650
01/04/15	Dr Frazer	Trade Debtor	318
16/04/15	Belfast Health & Social Care Trust	Trade Debtor	118
29/04/15	Belfast Health & Social Care Trust	Trade Debtor	11
01/06/15	South Eastern Education & Library Board	Trade Debtor	178
01/06/15	Four Seasons Healthcare	Trade Debtor	5,638
01/06/15	North Eastern Education & Library Board	Trade Debtor	70
		Carried forward	125,718

		Brought forward	125,718
01/06/15	North Eastern Education & Library Board	Trade Debtor	762
01/06/15	North Eastern Health & Social Care	Trade Debtor	510
23/06/15	Western Health and Social Care Trust	Trade Debtor	37
30/06/15	Kim Brown	Trade Debtor	260
17/07/15	HM Revenue & Customs	VAT Refund	349
Carried forward			127,636

Note: No balance should be shown on this account but only the total realisations and

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
			£
09/10/14	AUA Insolvency Rusk Services	Bonding	312
10/10/14	NIIB Finance	Hire Purchase Payment	11,220
10/10/14	Belfast City Auctions	Sales Agent Fees	580
13/10/14	Danske Bank	Bank Fees	125
13/10/14	Belfast Locks Ltd	Replacement Locks	120
13/10/14	Independent News & Media (Northern Ireland)	Advertising	299
13/10/14	Stran Security Systems	Alarm Maintenance	72
13/10/14	The Stationery Office Ltd	Advertising	272
16/10/14	Harbinson Mulholland Accountants	Statement of Affairs Fee	11,285
17/10/14	RSM McClure Watters	Liquidators Fees	20,400
17/10/14	RSM McClure Watters	Liquidators Expenses	144
20/10/14	Driver and Vehicle Licensing Agency	Sundry Payment	105
22/10/14	Danske Bank	Bank Fees	6
23/10/14	RSM McClure Watters	Liquidators Fees	3,000
27/10/14	SSE Airtricity	Electricity	110
11/11/14	Belfast City Auctions	Auction Fees	414
13/11/14	Driver and Vehicle Licensing Agency	Sundry Retention	80
17/11/14	Danske Bank	Bank Fees	11
28/11/14	Danske Bank	Bank Fees	29
02/12/14	RSM McClure Watters	Liquidators Fees	9,600
02/12/14	RSM McClure Watters	Liquidators Expenses	34
04/12/14	SSE Airtricity	Electricity	85
12/12/14	AUA Insolvency Risk Services	Insurance	2,492
18/12/14	RSM McClure Watters	Liquidators Fees	6,600
18/12/14	RSM McClure Watters	Liquidators Expenses	17
22/12/14	Belfast City Auctions	Sales Agent Fees	504
31/12/14	Danske Bank	Bank Fees	17
06/01/15	SSE Airtricity	Electricity	296
06/01/15	Royal Mail	Mail redirection	120
07/01/15	Hewitt & Gilpin, Solicitors	Solicitors Fees	450
07/01/15	James Armstrong Auctioneers	Sales Agent Fees	2,342
07/01/15	WS Gregg	Books and Records Storage	457
12/01/15	Hewitt & Gilpin, Solicitors	Solicitors Fees	450
14/01/15	WS Gregg	Books and Records Storage	112
30/01/15	RSM McClure Watters	Liquidators Fees	6,000
30/01/15	Danske Bank	Bank Fees	14
24/02/15	VW Commercial Vehicle Finance	Finance Company Settlement	5,095
24/02/15	VW Commercial Vehicle Finance	Finance Company Settlement	2,999
24/02/15	VW Commercial Vehicle Finance	Finance Company Settlement	10,573
		Carried forward	96,841

		Brought forward	96,841
25/02/15	RSM McClure Watters	Liquidators Fees	3,000
25/02/15	RSM McClure Watters	Liquidators Expenses	27
27/02/15	Danske Bank	Bank Fees	12
23/03/15	Belfast City Auctions	Sales Agent Fees	900
23/03/15	VW Commercial Vehicle Finance	Finance Company Settlement	2,878
24/03/15	Belfast City Auctions	Sales Agent Fees	92
27/03/15	RSM McClure Watters	Liquidators Fees	7,080
31/03/15	Danske Bank	Bank Fees	8
27/04/15	RSM McClure Watters	Liquidators Fees	4,200
28/04/15	WS Gregg	Books and Records Storage	112
30/04/15	Danske Bank	Bank Fees	12
01/05/15	Tree of Hope	Retention of Title Payment	50
01/05/15	David Storey	Sundry Refund	50
18/05/15	Lockton	Insurance	286
27/05/15	RSM McClure Watters	Liquidators Fees	3,900
29/05/15	Danske Bank	Bank Fees	11
01/06/15	Danske Bank	Refund of monies owing on Company credit cards	2,558
01/06/15	Danske Bank	Bank Fees	50
02/06/15	RSM McClure Watters	Liquidators Fees	1,200
30/06/15	RSM McClure Watters	Liquidators Fees	1,500
30/06/15	Danske Bank	Bank Fees	17
30/06/15	Danske Bank	Bank Fees	10
31/07/15	Danske Bank	Bank Fees	10
28/08/15	Danske Bank	Bank Fees	7
01/09/15	RSM McClure Watters	Liquidators Fees	1,440
Carried forward			126,251

disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	127,636
Total disbursements		126,251
	Balance £	1,385
The balance is made up as follows-		
1. Cash in hands of liquidator		1,385
2. Balance at bank		
3. Amount in Insolvency Account		
4.* Amounts invested by liquidator	£	
Less: the cost of investments realised		
Balance		
Total balance as shown above	£	1,385

[NOTE – Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations (Northern Ireland) 1991, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Account, except in the case of investments in Government securities, the transfer of which to the control of the Department of Economic Development will be accepted as a sufficient compliance with the terms of the Regulations.

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up-

	£
Assets (after deducting amounts charged to secured creditors – including the holders of floating charges)	117,204
Liabilities - Fixed charge creditors	21,954
Floating charge holders	
Unsecured creditors	407,809

- (2) The total amount of the capital paid up at the date of the commencement of the winding up-

Paid up in cash	118
Issued as paid up otherwise than for cash	

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Trade Debtors – c. £30,000

- (4) Why the winding up cannot yet be concluded
Realisation of assets still to be completed

- (5) The period within which the winding up is expected to be completed.
Next twelve months.