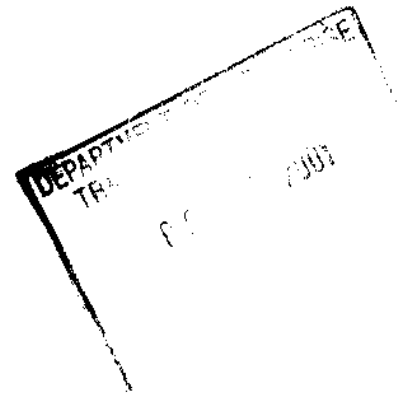


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SIGNED ACCOUNTS

Grant Thornton

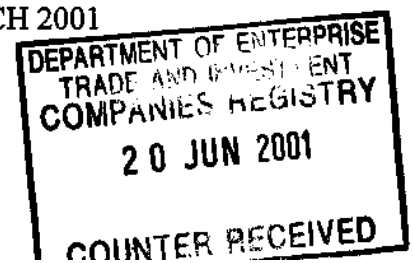


ANTRIM HYDRAULICS AND  
GENERAL ENGINEERING  
LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2001



**REPORT OF THE AUDITORS TO ANTRIM HYDRAULICS AND GENERAL ENGINEERING LIMITED UNDER**

**PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES (NORTHERN IRELAND) ORDER 1986**

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of Antrim Hydraulics and General Engineering Limited prepared under article 234 of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2001.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with articles 254(5) and (6) of the Order and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



**GRANT THORNTON  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS**

**BELFAST  
8 June 2001**

# **ANTRIM HYDRAULICS AND GENERAL ENGINEERING LIMITED**

## **PRINCIPAL ACCOUNTING POLICIES**

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### **BASIS OF PREPARATION**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

### **TURNOVER**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates generally applicable are:

Plant and machinery	6.67%/12.5% straight line
Fixtures and fittings	16.67% / 25% straight line
Motor vehicles	25% straight line

### **STOCKS**

Stocks are stated at the lower of cost and net realisable value.

### **DEFERRED TAXATION**

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

### **CONTRIBUTIONS TO PENSION FUNDS**

#### **Defined contribution scheme**

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

### **LEASED ASSETS**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

# ANTRIM HYDRAULICS AND GENERAL ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2001

	Note	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	1	590,058	552,562
		<u>590,058</u>	<u>552,562</u>
<b>Current assets</b>			
Stocks		30,417	18,035
Debtors		159,340	145,001
Cash at bank and in hand		107,074	36,684
		<u>296,831</u>	<u>199,720</u>
<b>Creditors: amounts falling due within one year</b>	2	(140,043)	(100,465)
<b>Net current assets</b>		<u>156,788</u>	<u>99,255</u>
<b>Total assets less current liabilities</b>		<u>746,846</u>	<u>651,817</u>
<b>Creditors: amounts falling due after more than one year</b>	2	(102,806)	(34,391)
<b>Provisions for liabilities and charges</b>		<u>(15,000)</u>	<u>(3,000)</u>
		<u>629,040</u>	<u>614,426</u>
<b>Capital and reserves</b>			
Called up share capital	3	25,000	25,000
Revaluation reserve		56,195	126,686
Profit and loss account		547,845	462,740
		<u>629,040</u>	<u>614,426</u>

In preparing these abbreviated accounts, we have relied on the exemptions for individual financial statements conferred by section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The abbreviated accounts were approved by the Board of Directors on 8 June 2001.

J Henry CBE  
Director



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

# ANTRIM HYDRAULICS AND GENERAL ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2001

### 1 FIXED ASSETS

	<b>Tangible fixed assets £</b>	<b>Total £</b>
Cost		
At 1 April 2000	1,139,881	1,139,881
Additions	162,398	162,398
Transfers to group undertakings	-	-
At 31 March 2001	<u>1,202,279</u>	<u>1,202,279</u>
Depreciation and amortisation		
At 1 April 2000	587,320	587,320
Charge for the year	87,210	87,210
Transfers to group undertakings	-	-
At 31 March 2001	<u>612,221</u>	<u>612,221</u>
Net book amount at 31 March 2001	<u><b>590,058</b></u>	<u><b>590,058</b></u>
Net book amount at 31 March 2000	<u>552,561</u>	<u>552,561</u>

### 2 CREDITORS

Creditors amounting to £154,188 (2000 £75,157 ) are secured.

### 3 SHARE CAPITAL

	<b>2001 £</b>	<b>2000 £</b>
Authorised		
Ordinary shares of £1 each	<u><b>100,000</b></u>	<u>100,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u><b>25,000</b></u>	<u>25,000</u>

### ULTIMATE PARENT UNDERTAKING

The ultimate parent company is Henry Group (NI) Limited, a company incorporated in Northern Ireland.

# **ANTRIM HYDRAULICS AND GENERAL ENGINEERING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

For the year ended 31 March 2001

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### **5 RELATED PARTY TRANSACTIONS**

Antrim Hydraulics and Engineering Limited is a subsidiary of Henry Group (NI) Limited. As Henry Group (NI) Limited produces consolidated accounts no related party transactions within the group have been disclosed.

**Registry of Companies,  
Credit Unions and Industrial &  
Provident Societies**

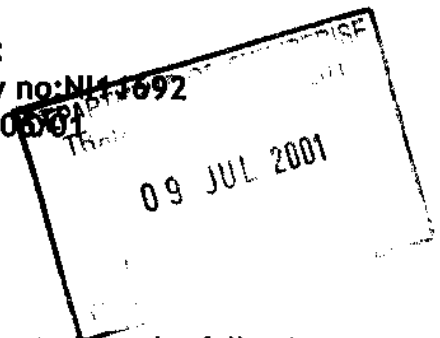
IDB House, 64 Chichester Street,  
Belfast BT1 4JX  
Telephone (028) 90544829  
Facsimile (028) 9054 4888  
E-mail: mckernaj@deti.gov.uk  
Website: [www.companiesregistry-ni.gov.uk](http://www.companiesregistry-ni.gov.uk)  
DX 481 N.R.  
Belfast 1

COMPANY SECRETARY  
ANTRIM HYDRAULICS & GENERAL  
ENGINEERING LTD.  
62-66 DUNCRUE STREET  
BELFAST  
BT39AR

Your ref:

Company no: NI11692

Date: 27/06/01



Dear Sir/Madam

**RE:ACCOUNTS**

The enclosed accounts received on 20/06/2001 cannot be accepted for the following reason(s):

- ☐ They are not made up to the company's ARD, which according to our records is
- ☐ The accounts are for a period of greater than 18 months.
- ☒ A director has not signed the balance sheet. *now signed*
- ☐ An auditor has not signed the audit report.
- ☐ The signatures on the balance sheet / audit report must be original.
- ☐ A person of whom we have no appointment has signed the accounts.
- ☐ An audit exemption/dormant company statement is required.

Please complete as indicated or prepare new accounts as required.

Yours faithfully  
JANET MCKERNAN

*J. McKernan*

**DETI**

DEPARTMENT of ENTERPRISE,  
TRADE and INVESTMENT