

COMPANY REGISTRATION NUMBER: NI010905

Antrim Asphalt Limited

Filleted Unaudited Financial Statements

30 June 2020

Antrim Asphalt Limited

Financial Statements

Year ended 30th June 2020

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Antrim Asphalt Limited

Statement of Financial Position

30 June 2020

		2020		2019
	Note	£	£	£
Capital and reserves				
Called up share capital	5	200,000		200,000
Profit and loss account		(200,000)		(200,000)
		-----		-----
Shareholders funds		—		—
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 21 July 2021 , and are signed on behalf of the board by:

SG McCann

Director

Company registration number: NI010905

Antrim Asphalt Limited

Notes to the Financial Statements

Year ended 30th June 2020

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Lagan House, 19 Clarendon Road, Clarendon Dock, Belfast, Co.Antrim, BT1 3BG, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Investments

	Shares in group undertakings £
Cost	
At 1st July 2019 and 30th June 2020	1,000

Impairment	
At 1st July 2019 and 30th June 2020	1,000

Carrying amount	
At 30th June 2020	—

At 30th June 2019	—

Details of the investments in which the group and the company holds 20% or more of the share capital are listed in Note 6 to the Financial Statements.

5. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	200,000	200,000	200,000	200,000
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6. Fixed asset investments - interest in subsidiary undertakings

Group investments

The company holds directly or indirectly 20% or more of the share capital of the following companies:-

Name	Country of incorporation or registration	Country of principal activities	Shareholding	Principal activities
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Irish Asphalt Limited	Republic of Ireland	Republic of Ireland		
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100%	Plant hire			
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Runbury International Limited	Republic of Ireland	Republic of Ireland		
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100%	Property holding			
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Linstock Limited	Republic of Ireland	Republic of Ireland		
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100%	Property holding			
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7. Related party transactions

The company has taken advantage of the exemption under the terms of FRS 102 from disclosing related party transactions with entities that are members of the group.

8. Contingent liability

Various proceedings have been issued against the parent company and certain group subsidiary companies as well as other quarry owners, in relation to the supply of allegedly defective quarry products from inter alia a quarry in Baylane, Co. Dublin, Republic of Ireland. On robust legal advice, the proceedings are being vigorously defended by the companies concerned and those companies do not accept that they have any liability.

9. Control

The company's immediate parent company is Lagan Holdings Limited and the ultimate parent company is Runlin Limited. Both companies are incorporated in Northern Ireland. The directors consider JPK Lagan and MA Lagan to be the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.