



BALANCE SHEET
AS AT 31 MARCH 2005

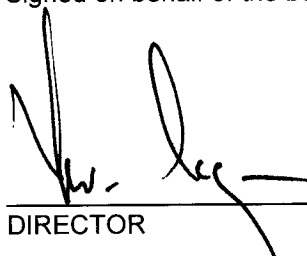
MODIFIED IN ACCORDANCE WITH THE COMPANIES (NI) ORDER 1986

	<u>NOTES</u>	<u>2005</u> £	<u>2004</u> £
FIXED ASSETS			
Investments		3,000	3,000
Long Term Debtors		<u>1,263,386</u>	<u>1,263,386</u>
		<u>1,266,386</u>	<u>1,266,386</u>
CURRENT ASSETS			
Debtors		<u>-</u>	<u>-</u>
		-	-
CREDITORS Amounts falling due within one year		<u>(3,000)</u>	<u>(3,000)</u>
NET CURRENT LIABILITIES		<u>(3,000)</u>	<u>(3,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,263,386</u>	<u>1,263,386</u>
NET ASSETS		<u>1,263,386</u>	<u>1,263,386</u>
CAPITAL AND RESERVES			
Called Up Share Capital	1	200,000	200,000
Profit and Loss Account		<u>1,063,386</u>	<u>1,063,386</u>
		<u>1,263,386</u>	<u>1,263,386</u>

The directors of the Company passed a Special Resolution at their Annual General Meeting excluding it from the obligation to appoint auditors on the grounds that the company was dormant throughout the year ended 31 March 2005.

In preparing these modified accounts, we relied on the exemptions for individual accounts contained in the Companies (NI) Order 1986 because under that Order, the Company is entitled to benefit from these exemptions as a small Company

Signed on behalf of the board on 15 November 2005.



 DIRECTOR



ANTRIM ASPHALT LTD

NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2005

1. CALLED UP SHARE CAPITAL	<u>2005</u>	<u>2004</u>
	£	£
ALLOTTED & FULLY PAID UP		
200,000 Ordinary Shares of £1 each	<u>200,000</u>	<u>200,000</u>
AUTHORISED		
500,000 Ordinary Shares of £1 each	<u>500,000</u>	<u>500,000</u>

2. ULTIMATE HOLDING COMPANY

The parent and ultimate holding company is Lagan Holdings Limited, a Company incorporated in Northern Ireland.