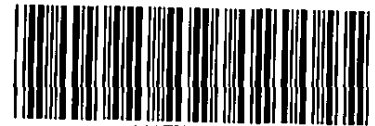


Company Number: NI010500

Alexander Rankin & Son Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 December 2011

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COMPANIES HOUSE

Alexander Rankin & Son Limited

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Alexander Rankin & Son Limited
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS OF ALEXANDER RANKIN & SON LIMITED FOR THE
YEAR ENDED 31 DECEMBER 2011

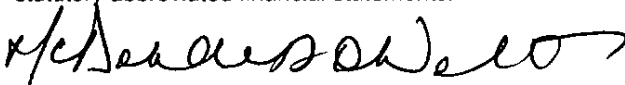
In accordance with our engagement letter dated 1 January 2010 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 31 December 2011 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us.

This report is made solely to the Board of Directors of Alexander Rankin & Son Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Alexander Rankin & Son Limited and state those matters that we have agreed to state to the Board of Directors of Alexander Rankin & Son Limited, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alexander Rankin & Son Limited and its Board of Directors as a body for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Alexander Rankin & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Alexander Rankin & Son Limited. You consider that Alexander Rankin & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Alexander Rankin & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.



MCDONALD O'NEILL & CO

Chartered Accountants

5 Union Buildings

Union Place

Co Tyrone

BT70 1DL

Northern Ireland

23 April 2012

Alexander Rankin & Son Limited

Company Number: NI010500

ABBREVIATED BALANCE SHEET

as at 31 December 2011


	Notes	2011 £	2010 £
Fixed Assets			
Tangible assets	1	330,445	350,914
Current Assets			
Stocks		121,393	120,864
Debtors		228,253	319,105
Cash at bank and in hand		5,688	700
		355,334	440,669
Creditors: Amounts falling due within one year	2	(499,398)	(536,588)
Net Current Liabilities		(144,064)	(95,919)
Total Assets less Current Liabilities		186,381	254,995
Provision for Liabilities and Charges		(5,000)	-
Net Assets		181,381	254,995
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		181,379	254,993
Shareholders' Funds		181,381	254,995

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

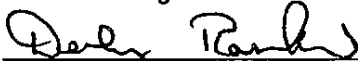
For the financial year ended 31 December 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board and authorised for issue on 23 April 2012 and signed on its behalf by



Jack A Rankin
Director



Derby A J Rankin
Director

Alexander Rankin & Son Limited

ACCOUNTING POLICIES

for the year ended 31 December 2011

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 20% Reducing Balance
Fixtures, fittings and equipment	- 20% Reducing Balance
Motor vehicles	- 20% Reducing Balance

Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the profit and loss account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the profit and loss account when received.

Alexander Rankin & Son Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 December 2011

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 January 2011	641,591
Additions	5,720
Disposals	(16,251)
	<hr/>
At 31 December 2011	631,060
	<hr/>
Depreciation	
At 1 January 2011	290,677
Charge for the year	23,354
On disposals	(13,416)
	<hr/>
At 31 December 2011	300,615
	<hr/>
Net book value	
At 31 December 2011	330,445
	<hr/> <hr/>
At 31 December 2010	350,914
	<hr/> <hr/>

2. CREDITORS	2011	2010
	£	£

Included in creditors:**Amounts falling due within one year**

Bank loans and overdrafts	79,167	172,571
	<hr/> <hr/>	<hr/> <hr/>

The Company's bankers hold a fixed and floating charge over company assets in addition to a mortgage over the business property at 60 Main Street Castledawson.

3. SHARE CAPITAL	2011	2010
	£	£

Description	No of shares	Value of units		
Allotted, called up and fully paid				
Ordinary Shares Class 1	2	£1.00 each	2	2
			<hr/> <hr/>	<hr/> <hr/>