

Registered Number NI009635

MACKEOWN TRADING LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	24,284	26,182
Investments	3	9,788	12,173
		<u>34,072</u>	<u>38,355</u>
Current assets			
Stocks		41,000	43,000
Cash at bank and in hand		18,267	41,739
		<u>59,267</u>	<u>84,739</u>
Creditors: amounts falling due within one year		<u>(49,184)</u>	<u>(58,680)</u>
Net current assets (liabilities)		<u>10,083</u>	<u>26,059</u>
Total assets less current liabilities		<u>44,155</u>	<u>64,414</u>
Total net assets (liabilities)		<u>44,155</u>	<u>64,414</u>
Capital and reserves			
Called up share capital	4	100,000	100,000
Revaluation reserve		2,662	0
Profit and loss account		(58,507)	(35,586)
Shareholders' funds		<u>44,155</u>	<u>64,414</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 June 2014

And signed on their behalf by:

Mary Rodgers, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Other accounting policies

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	70,076
Additions	2,755
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>72,831</u>
Depreciation	
At 1 October 2012	43,894
Charge for the year	4,653
On disposals	<u>-</u>

At 30 September 2013	<u>48,547</u>
Net book values	
At 30 September 2013	<u>24,284</u>
At 30 September 2012	<u>26,182</u>

3 Fixed assets Investments

Additions £2662

Disposals £5047

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100,000 Ordinary shares of £1 each	100,000	100,000

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