

**Lloyds Communications Limited**

Report and Accounts

31 March 2009

Registered number NI6066

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COMPANIES HOUSE

# LLOYDS COMMUNICATIONS LIMITED

## BALANCE SHEET AS AT 31 MARCH 2009

	2009	2008
	£	£
Debtors – amounts owed by Group undertakings	151,426	151,426
<b>Net assets</b>	<b>151,426</b>	<b>151,426</b>
Called Up Share Capital - £1 Ordinary Shares	1,530	1,530
Capital Redemption Reserve	21,470	21,470
Profit and loss account	128,426	128,426
<b>Equity shareholders' funds</b>	<b>151,426</b>	<b>151,426</b>

The annual financial statements have not been audited because the company is entitled to the exemption provided by Article 257AA(1) of the Companies (Northern Ireland) Order 1986 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance Article 257B(2) of the Companies (Northern Ireland) Order 1986

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Article 229 of the Companies (Northern Ireland) Order 1986. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Companies Order relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Director on 25 February 2010



P Simpson - Director

# LLOYDS COMMUNICATIONS LIMITED

## NOTES TO THE ACCOUNTS

### 1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and prior years.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

No profit and loss account has been presented as the company did not trade in either the current or prior year and has made neither profit nor loss, nor any other recognised gain or loss.

As at 31 March 2009, the company was a subsidiary undertaking where 90% or more of the voting rights were controlled within the KCOM Group PLC group and was included in the consolidated financial statements of that group, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996). The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the KCOM Group PLC group or investees of that group.

### 2. Share capital

	2009 £	2008 £
<b>Authorised</b>		
50,000 ordinary shares of £1 each	50,000	50,000
<b>Allotted, called up and fully paid</b>		
1,530 ordinary shares of £1 each	1,530	1,530

### 3. Reconciliation of movements in equity shareholders' funds

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total shareholders' funds £
At 1 April 2008	1,530	21,470	128,426	151,426
Result for the financial year	-	-	-	-
At 31 March 2009	1,530	21,470	128,426	151,426

### 4. Parent undertaking and controlling party

The company's immediate parent undertaking is Torch Communications Limited. Copies of Torch Communications Limited's accounts can be obtained from 37 Carr Lane, Hull, HU1 3RE.

The parent undertaking of the only group of undertakings for which group accounts are drawn up and of which the company is a member is KCOM Group PLC, registered in England and Wales. KCOM Group PLC is also the company's ultimate controlling party. Copies of KCOM Group PLC's accounts can be obtained from 37 Carr Lane, Hull, HU1 3RE.